

REGISTERED NUMBER: 07659081 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2018

for

Maymask (171) Limited

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for the Year Ended 30 November 2018

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Maymask (171) Limited

Company Information
for the Year Ended 30 November 2018

DIRECTORS:

Dr A Narsesian
Mr G R C Nichol

REGISTERED OFFICE:

Lady Stephenson Library
Welbeck Road
Newcastle upon Tyne
Tyne and Wear
NE6 2PA

REGISTERED NUMBER:

07659081 (England and Wales)

ACCOUNTANTS:

Michael Adamson & Co
Chartered Certified Acc'ts
115 Chester Road
Sunderland
SR4 7HG

Abridged Statement of Financial Position
30 November 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		637,685		637,685
Investments	5		61,555		37,908
			<u>699,240</u>		<u>675,593</u>
CURRENT ASSETS					
Debtors		8,058		396	
Cash at bank and in hand		<u>76,167</u>		<u>85,852</u>	
		84,225		86,248	
CREDITORS					
Amounts falling due within one year		<u>285,544</u>		<u>287,302</u>	
NET CURRENT LIABILITIES			(201,319)		(201,054)
TOTAL ASSETS LESS CURRENT LIABILITIES			497,921		474,539
CREDITORS					
Amounts falling due after more than one year	6		<u>447,653</u>		<u>447,653</u>
NET ASSETS			<u>50,268</u>		<u>26,886</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings	7		<u>50,266</u>		<u>26,884</u>
			<u>50,268</u>		<u>26,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Statement of Financial Position for the year ended 30 November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 29 August 2019 and were signed on its behalf by:

Dr A Narsesian - Director

Mr G R C Nichol - Director

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. STATUTORY INFORMATION

Maymask (171) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

COST

At 1 December 2017
and 30 November 2018

Totals
£

637,685

NET BOOK VALUE

At 30 November 2018
At 30 November 2017

637,685

637,685

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

COST

At 1 December 2017

Additions

At 30 November 2018

NET BOOK VALUE

At 30 November 2018

At 30 November 2017

Totals
£

37,908

23,647

61,555

61,555

37,908

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

Repayable by instalments
Other loans more 5yrs instal

30.11.18
£

30.11.17
£

447,653

447,653

7. **RESERVES**

At 1 December 2017
Profit for the year
At 30 November 2018

Retained
earnings
£

26,884

23,382

50,266

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

	30.11.18 £	30.11.17 £
Dr A Narsesian		
Balance outstanding at start of year	107,038	107,266
Amounts advanced	124	-
Amounts repaid	-	(228)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>107,162</u>	<u>107,038</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.