

REGISTERED NUMBER: 07659081 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 November 2016

for

Maymask (171) Limited

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for the Year Ended 30 November 2016

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Maymask (171) Limited

Company Information
for the Year Ended 30 November 2016

DIRECTORS:

Dr A Narsesian
Mr G R C Nichol

REGISTERED OFFICE:

Lady Stephenson Library
Welbeck Road
Newcastle upon Tyne
Tyne and Wear
NE6 2PA

REGISTERED NUMBER:

07659081 (England and Wales)

ACCOUNTANTS:

Michael Adamson & Co
Chartered Certified Acc'ts
115 Chester Road
Sunderland
SR4 7HG

Statement of Financial Position
30 November 2016

	Notes	30.11.16 £	£	30.11.15 £	£
FIXED ASSETS					
Tangible assets	3		637,685		637,685
Investments	4		<u>24,043</u>		<u>-</u>
			661,728		637,685
CURRENT ASSETS					
Debtors	5	2,422		617	
Cash at bank and in hand		<u>72,376</u>		<u>82,167</u>	
		74,798		82,784	
CREDITORS					
Amounts falling due within one year	6	<u>266,270</u>		<u>263,428</u>	
NET CURRENT LIABILITIES			(191,472)		(180,644)
TOTAL ASSETS LESS CURRENT LIABILITIES			470,256		457,041
CREDITORS					
Amounts falling due after more than one year	7		<u>447,653</u>		<u>447,653</u>
NET ASSETS			<u>22,603</u>		<u>9,388</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>22,601</u>		<u>9,386</u>
SHAREHOLDERS' FUNDS			<u>22,603</u>		<u>9,388</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Maymask (171) Limited (Registered number: 07659081)

Statement of Financial Position - continued
30 November 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2017 and were signed on its behalf by:

Dr A Narsesian - Director

Notes to the Financial Statements
for the Year Ended 30 November 2016

1. STATUTORY INFORMATION

Maymask (171) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 December 2015	
and 30 November 2016	<u>637,685</u>
NET BOOK VALUE	
At 30 November 2016	<u>637,685</u>
At 30 November 2015	<u>637,685</u>

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
Additions	<u>24,043</u>
At 30 November 2016	<u>24,043</u>
NET BOOK VALUE	
At 30 November 2016	<u>24,043</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.11.16	30.11.15
	£	£
Other debtors	<u>2,422</u>	<u>617</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	30.11.16	30.11.15
	£	£
Taxation and social security	3,129	1,253
Other creditors	<u>263,141</u>	<u>262,175</u>
	<u>266,270</u>	<u>263,428</u>
7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	30.11.16	30.11.15
	£	£
Other creditors	<u>447,653</u>	<u>447,653</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>447,653</u>	<u>447,653</u>
8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES		
The following advances and credits to a director subsisted during the years ended 30 November 2016 and 30 November 2015:		
	30.11.16	30.11.15
	£	£
Dr A Narsesian		
Balance outstanding at start of year	107,266	74,224
Amounts advanced	-	33,042
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>107,266</u>	<u>107,266</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.