

**GREEN ROUTE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2021 TO 31 DECEMBER 2021**

GREEN ROUTE LIMITED
Unaudited Financial Statements
For the Period 1 April 2021 to 31 December 2021

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GREEN ROUTE LIMITED
Statement of Financial Position
As at 31 December 2021

Registered number: 07658995

		31 December 2021		31 March 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,571		21,394
			1,571		21,394
CURRENT ASSETS					
Stocks	4	204,084		153,516	
Debtors	5	36,369		18,760	
Cash at bank and in hand		55,738		50,945	
		296,191		223,221	
Creditors: Amounts Falling Due Within One Year	6	(186,864)		(169,519)	
NET CURRENT ASSETS (LIABILITIES)			109,327		53,702
TOTAL ASSETS LESS CURRENT LIABILITIES			110,898		75,096
Creditors: Amounts Falling Due After More Than One Year	7		(35,000)		(64,260)
NET ASSETS			75,898		10,836
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Income Statement			75,798		10,736
SHAREHOLDERS' FUNDS			75,898		10,836

GREEN ROUTE LIMITED
Statement of Financial Position (continued)
As at 31 December 2021

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

J Miller

Director

23rd May 2022

The notes on pages 3 to 7 form part of these financial statements.

GREEN ROUTE LIMITED
Notes to the Financial Statements
For the Period 1 April 2021 to 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has been invoiced for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% straight line
Motor Vehicles	25% straight line

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the income statement so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.6. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.7. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively.

1.8. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

1.9. Government Grant

Government grants are recognised in the income statement in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the income statement. Grants towards general activities of the entity over a specific period are recognised in the income statement over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the income statement over the useful life of the asset concerned.

All grants in the income statement are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

GREEN ROUTE LIMITED
Notes to the Financial Statements (continued)
For the Period 1 April 2021 to 31 December 2021

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 April 2021	2,467	28,810	31,277
Disposals	-	(28,810)	(28,810)
As at 31 December 2021	<u>2,467</u>	<u>-</u>	<u>2,467</u>
Depreciation			
As at 1 April 2021	280	9,603	9,883
Provided during the period	616	3,601	4,217
Disposals	-	(13,204)	(13,204)
As at 31 December 2021	<u>896</u>	<u>-</u>	<u>896</u>
Net Book Value			
As at 31 December 2021	<u>1,571</u>	<u>-</u>	<u>1,571</u>
As at 1 April 2021	<u>2,187</u>	<u>19,207</u>	<u>21,394</u>

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

	31 December 2021	31 March 2021
	£	£
Motor Vehicles	<u>-</u>	<u>19,207</u>
	<u>-</u>	<u>19,207</u>

4. Stocks

	31 December 2021	31 March 2021
	£	£
Stock - finished goods	<u>204,084</u>	<u>153,516</u>
	<u>204,084</u>	<u>153,516</u>

GREEN ROUTE LIMITED
Notes to the Financial Statements (continued)
For the Period 1 April 2021 to 31 December 2021

5. Debtors

	31 December 2021	31 March 2021
	£	£
Due within one year		
Trade debtors	31,003	14,163
Prepayments and accrued income	5,366	4,597
	<u>36,369</u>	<u>18,760</u>

6. Creditors: Amounts Falling Due Within One Year

	31 December 2021	31 March 2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	5,186
Trade creditors	56,979	23,768
Bank loans and overdrafts	10,000	-
Corporation tax	28,347	10,059
Other taxes and social security	2,731	2,328
VAT	24,050	5,344
Other creditors	791	575
Accruals and deferred income	-	9,490
Director's loan account	63,966	112,769
	<u>186,864</u>	<u>169,519</u>

7. Creditors: Amounts Falling Due After More Than One Year

	31 December 2021	31 March 2021
	£	£
Net obligations under finance lease and hire purchase contracts	-	14,260
Bank loans	35,000	50,000
	<u>35,000</u>	<u>64,260</u>

GREEN ROUTE LIMITED
Notes to the Financial Statements (continued)
For the Period 1 April 2021 to 31 December 2021

8. Obligations Under Finance Leases and Hire Purchase

	31 December 2021	31 March 2021
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	5,186
Between one and five years	-	14,260
	<u>-</u>	<u>19,446</u>
	<u>-</u>	<u>19,446</u>

9. Share Capital

	31 December 2021	31 March 2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

10. Pension Commitments

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the statement of financial position date unpaid contributions of £791 (March 2021: £575) were due to the fund. They are included in Other Creditors.

11. Dividends

	31 December 2021	31 March 2021
	£	£
On equity shares:		
Final dividend paid	<u>2,000</u>	<u>5,400</u>
	<u>2,000</u>	<u>5,400</u>

12. General Information

GREEN ROUTE LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 07658995. The registered office is 3rd Floor, 207 Regent Street, London, W1B 3HH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.