

**COMPANY REGISTRATION NUMBER 07658303**

**SAA (Midlands) Ltd**  
**Unaudited Abbreviated Accounts**  
**Year Ended 31st October 2014**



**JAVED & CO**  
Accountants  
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**SAA (Midlands) Ltd**  
**Abbreviated Accounts**  
**Year Ended 31st October 2014**

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**SAA (Midlands) Ltd**  
**Abbreviated Balance Sheet**  
**31st October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		3,500	4,000
Tangible assets		<u>22,853</u>	<u>27,051</u>
		<u>26,353</u>	<u>31,051</u>
<b>Current assets</b>			
Stocks		72,240	59,950
Debtors		1,988	7,564
Cash at bank and in hand		<u>100,024</u>	<u>8,823</u>
		<u>174,252</u>	<u>76,337</u>
<b>Creditors: Amounts falling due within one year</b>		<u>176,520</u>	<u>81,298</u>
<b>Net current liabilities</b>		<u>(2,268)</u>	<u>(4,961)</u>
<b>Total assets less current liabilities</b>		<u>24,085</u>	<u>26,090</u>
<b>Provisions for liabilities</b>		<u>4,571</u>	<u>5,410</u>
		<u>19,514</u>	<u>20,680</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		<u>19,414</u>	<u>20,580</u>
<b>Shareholders' funds</b>		<u>19,514</u>	<u>20,680</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**SAA (Midlands) Ltd**  
**Abbreviated Balance Sheet** *(continued)*  
**31st October 2014**

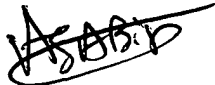
For the year ended 31st October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 31st July 2015.



Mr Adil Sabir  
Director

Company Registration Number: 07658303

The notes on pages 3 to 5 form part of these abbreviated accounts.

## 1. Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The turnover shown in the Profit and Loss Account represents amounts derived from ordinary activities and is recognised at the point of sale. The turnover is stated after deduction of trade discounts and is net of Value Added Tax.

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% Straight line

All fixed assets are initially recorded at cost.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**SAA (Midlands) Ltd**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31st October 2014**

**1. Accounting policies** *(continued)*

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. Fixed assets**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
Cost			
<b>At 1st November 2013 and 31st October 2014</b>	<b><u>5,000</u></b>	<b><u>37,995</u></b>	<b><u>42,995</u></b>
Depreciation			
At 1st November 2013	<b>1,000</b>	<b>10,944</b>	<b>11,944</b>
Charge for year	<b><u>500</u></b>	<b><u>4,198</u></b>	<b><u>4,698</u></b>
<b>At 31st October 2014</b>	<b><u>1,500</u></b>	<b><u>15,142</u></b>	<b><u>16,642</u></b>
Net book value			
<b>At 31st October 2014</b>	<b><u>3,500</u></b>	<b><u>22,853</u></b>	<b><u>26,353</u></b>
At 31st October 2013	<b><u>4,000</u></b>	<b><u>27,051</u></b>	<b><u>31,051</u></b>

**SAA (Midlands) Ltd**  
**Notes to the Abbreviated Accounts**  
**Year Ended 31st October 2014**

**3. Share capital**

Authorised share capital:

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>

Allotted, called up and fully paid:

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>	<b><u>100</u></b>

**4. Ultimate Holding Company**

The company's ultimate holding company at the balance sheet date was Pak Supermarket (Lozells) Ltd, a company incorporated in England & Wales.