

ACEMOTIVE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

MONDAY



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12/12/2016

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COMPANIES HOUSE

ACEMOTIVE LIMITED
REGISTERED NUMBER: 07657649
ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investments	2		-		-
CURRENT ASSETS					
Debtors		16,376		14,524	
Cash in hand		100		100	
		<u>16,476</u>		<u>14,624</u>	
CREDITORS: amounts falling due within one year		(1,061)		(2,274)	
NET CURRENT ASSETS			<u>15,415</u>		12,350
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>15,415</u>		<u>12,350</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			15,315		12,250
SHAREHOLDERS' FUNDS			<u>15,415</u>		<u>12,350</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 8 December 2016.



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Mr N Blair
 Director

The notes on page 2 form part of these financial statements.

ACEMOTIVE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for services provided as a literary agency.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

2. FIXED ASSET INVESTMENTS

The company is designated member of The Blair Partnership LLP.

During the year, the company held 1% ownership and 1% profit allocation in The Blair Partnership LLP.

The principal activity of the LLP was that of a literary agency and it has an accounting reference date of 31 March.

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100