

Registration number 07656211

A.A.Inventories Ltd.

Abbreviated accounts

for the year ended 30 June 2015

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A.A.Inventories Ltd.

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A.A.Inventories Ltd.

**Abbreviated balance sheet
as at 30 June 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,910		3,065
Current assets					
Debtors		21,055		21,584	
Cash at bank and in hand		7,296		1,600	
		<u>28,351</u>		<u>23,184</u>	
Creditors: amounts falling due within one year		<u>(20,519)</u>		<u>(15,800)</u>	
Net current assets			<u>7,832</u>		<u>7,384</u>
Total assets less current liabilities			10,742		10,449
Provisions for liabilities			<u>(368)</u>		<u>(353)</u>
Net assets			<u><u>10,374</u></u>		<u><u>10,096</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			10,274		9,996
Shareholders' funds			<u><u>10,374</u></u>		<u><u>10,096</u></u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A.A.Inventories Ltd.

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 30 June 2015**


For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 01.07.15 and are signed on their behalf by:


Alan Chaplin
Director

Registration number 07656211

The notes on pages 3 to 4 form an integral part of these financial statements.

A.A.Inventories Ltd.

**Notes to the abbreviated financial statements
for the year ended 30 June 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). In assessing whether the company is a going concern the directors have considered a period of less than twelve months from the date the accounts were approved.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
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1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which results in an obligation to pay more (or less) tax at a future date, at average rates that are expected to apply when timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

A.A.Inventories Ltd.

**Notes to the abbreviated financial statements
for the year ended 30 June 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 July 2014	5,145
Additions	815
At 30 June 2015	<u>5,960</u>
Depreciation	
At 1 July 2014	2,080
Charge for year	970
At 30 June 2015	<u>3,050</u>
Net book values	
At 30 June 2015	<u>2,910</u>
At 30 June 2014	<u>3,065</u>

3. Share capital	2015 £	2014 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>