

LUISA LOVEDAY LTD
Unaudited Financial Statements
For the financial year ended 30 June 2022
Pages for filing with the registrar

LUISA LOVEDAY LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 30 June 2022

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LUISA LOVEDAY LTD
COMPANY INFORMATION
For the financial year ended 30 June 2022

DIRECTOR

L L Kozlowski

REGISTERED OFFICE

Bishop Fleming LLP
10 Temple Back
Bristol
BS1 6FL
United Kingdom

COMPANY NUMBER

07655492 (England and Wales)

CHARTERED ACCOUNTANTS

Bishop Fleming LLP
10 Temple Back
Bristol
BS1 6FL

LUISA LOVEDAY LTD
STATEMENT OF FINANCIAL POSITION
As at 30 June 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	582	916
		582	916
Current assets			
Cash at bank and in hand		1,126	36,427
		1,126	36,427
Creditors: amounts falling due within one year	4	(96,856)	(130,863)
Net current liabilities		(95,730)	(94,436)
Total assets less current liabilities		(95,148)	(93,520)
Net liabilities		(95,148)	(93,520)
Capital and reserves			
Called-up share capital	5	1	1
Profit and loss account		(95,149)	(93,521)
Total shareholders' deficit		(95,148)	(93,520)

For the financial year ending 30 June 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Luisa Loveday Ltd (registered number: 07655492) were approved and authorised for issue by the Director on 26 August 2022. They were signed on its behalf by:

L L Kozłowski
Director

LUISA LOVEDAY LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 June 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

Luisa Loveday Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Bishop Fleming LLP, 10 Temple Back, Bristol, BS1 6FL, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The director has assessed the Statement of Financial Position and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover is stated net of VAT and trade discounts and is recognised when the significant risks and rewards are considered to have been transferred to the buyer. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the fair value of the consideration received or receivable. Where a contract has only been partially completed at the Statement of Financial Position date turnover represents the fair value of the service provided to date based on the stage of completion of the contract activity at the Statement of Financial Position date. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a [straight-line/reducing balance] basis over its expected useful life, as follows:

Office equipment	3 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Statement of Financial Position date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

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Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts, except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

2. Employees

	2022	2021
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	1	1

3. Tangible assets

	Office equipment	Total
	£	£
Cost		
At 01 July 2021	998	998
At 30 June 2022	998	998
Accumulated depreciation		
At 01 July 2021	82	82
Charge for the financial year	334	334
At 30 June 2022	416	416
Net book value		
At 30 June 2022	582	582
At 30 June 2021	916	916

LUISA LOVEDAY LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 30 June 2022

4. Creditors: amounts falling due within one year

	2022	2021
	£	£
Amounts owed to director	94,370	121,114
Accruals	501	2,317
Other taxation and social security	1,985	7,432
	96,856	130,863

5. Called-up share capital

	2022	2021
	£	£
Allotted, called-up and fully-paid		
1 Ordinary share of £ 1.00	1	1

6. Related party transactions

At the year end, the company owed the director £94,370 (2021: £121,114). This amount is shown in other creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.