

REGISTERED NUMBER: 07655431 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

FOR

SUREWIRE LIMITED

SUREWIRE LIMITED (REGISTERED NUMBER: 07655431)

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FOR THE YEAR ENDED 30 JUNE 2016**

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ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		37,173		55,797
CURRENT ASSETS					
Stocks		18,491		20,854	
Debtors		<u>11,995</u>		<u>2,997</u>	
		30,486		23,851	
CREDITORS					
Amounts falling due within one year		<u>86,484</u>		<u>73,364</u>	
NET CURRENT LIABILITIES			<u>(55,998)</u>		<u>(49,513)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(18,825)		6,284
CREDITORS					
Amounts falling due after more than one year			<u>106,666</u>		<u>114,667</u>
NET LIABILITIES			<u>(125,491)</u>		<u>(108,383)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(125,591)</u>		<u>(108,483)</u>
SHAREHOLDERS' FUNDS			<u>(125,491)</u>		<u>(108,383)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2017 and were signed on its behalf by:

P S Thompson - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

In the year ended 30 June 2016 the company has made a loss and has net liabilities. However, the directors have confirmed that they will continue to support the company for at least 12 months from the date of approving these financial statements. Therefore the directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 20% on cost

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	104,234
Additions	<u>67</u>
At 30 June 2016	<u>104,301</u>
DEPRECIATION	
At 1 July 2015	48,437
Charge for year	<u>18,691</u>
At 30 June 2016	<u>67,128</u>
NET BOOK VALUE	
At 30 June 2016	<u>37,173</u>
At 30 June 2015	<u>55,797</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.