

Registered Number 07653686

AGONY & ECSTASY RECORDS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	3,137	4,058
		<u>3,137</u>	<u>4,058</u>
Current assets			
Cash at bank and in hand		76	124
		<u>76</u>	<u>124</u>
Net current assets (liabilities)		<u>76</u>	<u>124</u>
Total assets less current liabilities		<u>3,213</u>	<u>4,182</u>
Creditors: amounts falling due after more than one year		(31,556)	(30,393)
Total net assets (liabilities)		<u>(28,343)</u>	<u>(26,211)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(28,344)	(26,212)
Shareholders' funds		<u>(28,343)</u>	<u>(26,211)</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2017

And signed on their behalf by:

J BOYD, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding VAT

Tangible assets depreciation policy

Tangible fixed assets

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Machinery - 25% on a reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	9,917
Additions	125
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>10,042</u>
Depreciation	
At 1 July 2015	5,859
Charge for the year	1,046
On disposals	-
At 30 June 2016	<u>6,905</u>
Net book values	
At 30 June 2016	<u>3,137</u>
At 30 June 2015	<u>4,058</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
1 A Ordinary shares of £1 each	1	1

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.