

Company Registration No. 07653618 (England and Wales)

**MACK DILIGENCE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**MACK DILIGENCE LIMITED**

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# MACK DILIGENCE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		426		177
<b>Current assets</b>					
Debtors		39,276		47,361	
Cash at bank and in hand		68,830		88,648	
		108,106		136,009	
<b>Creditors: amounts falling due within one year</b>		(5,001)		(19,734)	
<b>Net current assets</b>			103,105		116,275
<b>Total assets less current liabilities</b>			103,531		116,452
<b>Provisions for liabilities</b>			(85)		(36)
			103,446		116,416
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			103,445		116,415
<b>Shareholder's funds</b>			103,446		116,416

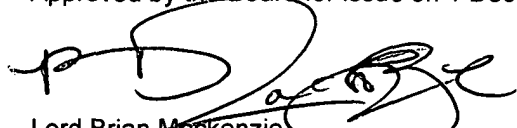
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 December 2015

  
Lord Brian Mackenzie  
Director

Company Registration No. 07653618

# **MACK DILIGENCE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.33% Straight Line
Fixtures, fittings & equipment	25% reducing balance basis

#### **1.5 Revenue recognition**

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MACK DILIGENCE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	424
Additions	518
	<hr/>
At 31 March 2015	942
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<b>Depreciation</b>	
At 1 April 2014	247
Charge for the year	269
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At 31 March 2015	516
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<b>Net book value</b>	
At 31 March 2015	426
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At 31 March 2014	177
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### 3 Share capital

2015	2014
£	£
<b>Allotted, called up and fully paid</b>	
1 Ordinary Shares of £1 each	1
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### 4 Related party relationships and transactions

#### Other transactions

During the period, sales totalling £16,000 (2014 - £24,000) were made to Inter TV Limited, a company that is registered in England & Wales and a company in which Lord Brian Mackenzie is also director. These sales had been fully paid at the balance sheet date.