

Company Registration No. 07653618 (England and Wales)

MACK DILIGENCE LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 30 JUNE 2012



MACK DILIGENCE LIMITED

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MACK DILIGENCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£
Current assets			
Debtors		66,920	
Cash at bank and in hand		18,942	
		<u>85,862</u>	
Creditors: amounts falling due within one year		<u>(22,081)</u>	
Total assets less current liabilities			<u>63,781</u>
Capital and reserves			
Called up share capital	2		1
Profit and loss account			<u>63,780</u>
Shareholders' funds			<u>63,781</u>

For the financial period ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 February 2013

Lord Brian Mackenzie
Director

Company Registration No. 07653618

MACK DILIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for services

1.4 Revenue recognition

Fee income represents revenue earned under a wide variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

2 Share capital

2012

£

Allotted, called up and fully paid

1 Ordinary Shares of £1 each

1

During the year 1 ordinary share of £1 was allotted and fully paid at par for cash consideration, being the initial subscriber share.

3 Ultimate parent company

The ultimate controlling party is Lord Brian Mackenzie, who owns 100% of the issued Ordinary Share Capital.

MACK DILIGENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 JUNE 2012

4 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the period are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Personal	-	1	2,223	-	(852)	1,372
		<u>1</u>	<u>2,223</u>	<u>-</u>	<u>(852)</u>	<u>1,372</u>