

Abbreviated Unaudited Accounts For The Year Ended 31 May 2013

for

JAMES EVANS FINANCIAL SERVICES LTD

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For The Year Ended 31 May 2013

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JAMES EVANS FINANCIAL SERVICES LTD

Company Information

For The Year Ended 31 May 2013

DIRECTOR:

C Evans

REGISTERED OFFICE:

4 Morston Court
Kingswood Lakeside
Cannock
WS11 8JB

REGISTERED NUMBER:

07652559 (England and Wales)

ACCOUNTANTS:

Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

JAMES EVANS FINANCIAL SERVICES LTD (REGISTERED NUMBER: 07652559)**Abbreviated Balance Sheet****31 May 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		24,311		27,587
Tangible assets	3		32,630		48,681
			56,941		76,268
CURRENT ASSETS					
Debtors		-		10,200	
Cash at bank and in hand		420		15,933	
		420		26,133	
CREDITORS					
Amounts falling due within one year		35,844		70,046	
NET CURRENT LIABILITIES			(35,424)		(43,913)
TOTAL ASSETS LESS CURRENT LIABILITIES			21,517		32,355
CREDITORS					
Amounts falling due after more than one year			(10,937)		(21,598)
PROVISIONS FOR LIABILITIES			(710)		(1,812)
NET ASSETS			9,870		8,945
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			9,770		8,845
SHAREHOLDERS' FUNDS			9,870		8,945

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

31 May 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 February 2014 and were signed by:

C Evans - Director

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	30,863
AMORTISATION	
At 1 June 2012	3,276
Amortisation for year	3,276
At 31 May 2013	6,552
NET BOOK VALUE	
At 31 May 2013	24,311
At 31 May 2012	27,587

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012	64,860
Additions	2,677
Disposals	(9,975)
At 31 May 2013	<u>57,562</u>
DEPRECIATION	
At 1 June 2012	16,179
Charge for year	11,247
Eliminated on disposal	(2,494)
At 31 May 2013	<u>24,932</u>
NET BOOK VALUE	
At 31 May 2013	<u>32,630</u>
At 31 May 2012	<u>48,681</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. CONTROLLING PARTY

During the period James Evans Associates Limited was under the control of Mr Christopher Evans by virtue of his controlling interest in the issued share capital of the company.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
James Evans Financial Services Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of James Evans Financial Services Ltd for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of James Evans Financial Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of James Evans Financial Services Ltd and state those matters that we have agreed to state to the director of James Evans Financial Services Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that James Evans Financial Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of James Evans Financial Services Ltd. You consider that James Evans Financial Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of James Evans Financial Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

18 February 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.