Registered Number 07652559

James Evans Financial Services Ltd

Abbreviated Accounts

31 May 2012

Company Information

Registered Office:
4 Morston Court
Kingswood Lakeside
Cannock
WS11 8JB

Reporting Accountants:
Charles & Company
Chartered Accountants
66 Cross Street
Sale
Manchester
M33 7AN

James Evans Financial Services Ltd **Registered Number 07652559**

Balance Sheet as at 31 May 2012

	Notes	**2012**	
		£	**£**
Fixed assets			
Intangible	2		27,587
Tangible	3		48,681
			76,268
Current assets			
Debtors		10,200	
Cash at bank and in hand		15,933	
Total current assets		26,133	
Creditors: amounts falling due within one year		(70,046)	
Net current assets (liabilities)			(43,913)
Total assets less current liabilities			32,355
Creditors: amounts falling due after more than one year			(21,598)
Provisions for liabilities			(1,812)
Total net assets (liabilities)			8,945
Capital and reserves			
Called up share capital	4		100
Profit and loss account			8,845
Shareholders funds			8,945

a. For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2013

And signed on their behalf by:
C Evans, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
Additions	30,863
At 31 May 2012	30,863
Amortisation	
Charge for year	3,276
At 31 May 2012	3,276

Net Book Value

At 31 May 2012	27,587

3 **Tangible fixed assets**

	Total
Cost	**£**
Additions	64,860
At 31 May 2012	64,860
Depreciation	
Charge for year	16,179
At 31 May 2012	16,179
Net Book Value	
At 31 May 2012	48,681

4 **Share capital**

	2012
	£
Allotted, called up and fully paid:	
100 Ordinary shares of £1 each	100

5 **Transactions with directors**

During the period James Evans Financial Services Limited acquired the business and goodwill of James Evans Private Finance Limited for a consideration of £30,063.

6 **Controlling party**

During the period James Evans Associates Limited was under the control of Mr Christopher Evans by virtue of his controlling interest in the issued share capital of the company.