

Registered Number 07651498

CAPACITY MATTERS LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016	2015
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	3,394	307
		<u>3,394</u>	<u>307</u>
Current assets			
Debtors		47,995	34,828
Cash at bank and in hand		57,138	29,313
		<u>105,133</u>	<u>64,141</u>
Creditors: amounts falling due within one year		<u>(34,788)</u>	<u>(31,503)</u>
Net current assets (liabilities)		<u>70,345</u>	<u>32,638</u>
Total assets less current liabilities		<u>73,739</u>	<u>32,945</u>
Total net assets (liabilities)		<u>73,739</u>	<u>32,945</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		73,737	32,943
Shareholders' funds		<u>73,739</u>	<u>32,945</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2016

And signed on their behalf by:

Dr AS Barker, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Fixtures and fittings 25% reducing balance

Office equipment 33.33% straight line

Intangible assets amortisation policy**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of goodwill, less its estimated residual value, over its useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 33.33% straight line

Other accounting policies**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its

liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	35,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>35,000</u>
Amortisation	
At 1 April 2015	35,000
Charge for the year	-
On disposals	-
At 31 March 2016	<u>35,000</u>
Net book values	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>0</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	919
Additions	4,621
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>5,540</u>
Depreciation	
At 1 April 2015	612
Charge for the year	1,534
On disposals	-
At 31 March 2016	<u>2,146</u>
Net book values	
At 31 March 2016	<u>3,394</u>
At 31 March 2015	<u>307</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

2 Ordinary shares of £1 each

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