

REGISTERED NUMBER: 07650717 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

5 Star Day Nursery Limited

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for the Year Ended 31 March 2018

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5 Star Day Nursery Limited

Company Information
for the Year Ended 31 March 2018

DIRECTOR:

Mrs Faithlyn P Cummings

REGISTERED OFFICE:

SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

REGISTERED NUMBER:

07650717 (England and Wales)

ACCOUNTANTS:

SKN Services Ltd
Chartered Accountants
SKN Business Centre
1 Guildford Street
Birmingham
West Midlands
B19 2HN

5 Star Day Nursery Limited (Registered number: 07650717)

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		67,020		3,544
CURRENT ASSETS					
Debtors	5	83,476		78,673	
Cash at bank and in hand		149,053		158,928	
		232,529		237,601	
CREDITORS					
Amounts falling due within one year	6	78,058		62,394	
NET CURRENT ASSETS			154,471		175,207
TOTAL ASSETS LESS CURRENT LIABILITIES			221,491		178,751
CREDITORS					
Amounts falling due after more than one year	7		40,677		-
NET ASSETS			180,814		178,751
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			180,804		178,741
SHAREHOLDERS' FUNDS			180,814		178,751

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes on pages 4 to 6 form part of these financial statements

5 Star Day Nursery Limited (Registered number: 07650717)

Balance Sheet - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2018 and were signed by:

Mrs Faithlyn P Cummings - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

5 Star Day Nursery Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 10% on reducing balance
Computer equipment	- 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 32 (2017 - 33) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2017	47,593	-	4,454	52,047
Additions	7,500	59,700	-	67,200
At 31 March 2018	55,093	59,700	4,454	119,247
DEPRECIATION				
At 1 April 2017	45,171	-	3,332	48,503
Charge for year	2,336	497	891	3,724
At 31 March 2018	47,507	497	4,223	52,227
NET BOOK VALUE				
At 31 March 2018	7,586	59,203	231	67,020
At 31 March 2017	2,422	-	1,122	3,544

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	75,476	78,513
Other debtors	8,000	160
	83,476	78,673

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	15,211	633
Trade creditors	4,714	23,467
Taxation and social security	34,584	37,295
Other creditors	23,549	999
	78,058	62,394

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.18	31.3.17
	£	£
Bank loans	<u>40,677</u>	<u>-</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs Faithlyn P Cummings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.