

Unaudited Financial Statements for the Year Ended 31 March 2019

for

Fresh Eyes-People to People Travel CIC

SATURDAY



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30/11/2019

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COMPANIES HOUSE

Fresh Eyes-People to People Travel CIC

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for the Year Ended 31 March 2019

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Fresh Eyes-People to People Travel CIC

Company Information  
for the Year Ended 31 March 2019

**DIRECTORS:**

A Rutherford  
L Blake

**REGISTERED OFFICE:**

118 Manor Park  
London  
SE13 5RH

**REGISTERED NUMBER:**

07650643 (England and Wales)

**ACCOUNTANTS:**

Harris Accountancy Services Ltd  
1st Floor, Cobalt Square  
83 Hagley Road  
Birmingham  
B16 8QG

Balance Sheet  
31 March 2019

	Notes	31.3.19 £	31.3.18 £
<b>CURRENT ASSETS</b>			
Debtors	5	-	323
Cash at bank and in hand		<u>5,646</u>	<u>3,539</u>
		5,646	3,862
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>12,561</u>	<u>12,621</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,915)</u>	<u>(8,759)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(6,915)</u>	<u>(8,759)</u>
<b>RESERVES</b>			
Income and expenditure account		<u>(6,915)</u>	<u>(8,759)</u>
		<u>(6,915)</u>	<u>(8,759)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20/11/19 and were signed on its behalf by:

  
A Rutherford Director

The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Fresh Eyes-People to People Travel CIC is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation charged at 25% on the cost

**Taxation**

Headline Tax Rate - 20%

Profit before Tax - £0.00 - Loss has been made

Expected Tax - £0.00

Actual Tax Paid - £0.00

**Deferred tax**

There is no deferred tax due under these accounts.

**Variation between tax charge and the charge expected**

Why current tax charge differs from the charge expected for the year at the tax rate applying to the profits of Fresh Eyes-People to People Travel CIC.

There is a very small operating surplus £1,844 however there are also significant outstanding loans due to the Directors (£11,960) which area a key contribution to a continuing trading deficit of (£6,915). This explains why Fresh Eyes-People to People Travel CIC's current tax charge differs from the charge expected for the year at the tax rate applying to the profits of the company.

Year	2012	2013	2014	2015	2016	2017	2018	2019
Surplus/(deficit) before tax	£3,176	£9,761	(£11,701)	(£2,911)	(£3,088)	£2,259	(£3,896)	£1,844
Less: Capital allowances	(£2,079)	£0	(£254)	£0	(£0)	£0	£0	£0
Less: Deposit interest	(£3)	(£21)	(£25)	(£4)	(£2)	£0	£0	£0
Less: Rent receivable	(£0)	£0	£0	£0	(£296)	£0	£0	£0
Add: Depreciation	£520.00	£520	£585	£610	£63	£61	£0	£0
Profit/(loss) chargeable to corporation tax	£1,614.00	£10,260	(£11,395)	(£2,305)	(£3,323)	£2,320	(£3,896)	£1,844
Corporation tax expense	£323	£2,052	£0	£0	£0	£0	£0	£0
Trading losses utilised:								
Trading losses brought down	£0	£0	£0	(£1,089)	(£3,388)	(£6,413)	(£4,093)	(£7,989)
Current year	£0	£0	(£25)	(£4)	(£298)	£2,320	£0	£1,844
Carried back	£0	£0	(£10,281)	£0	£0	£0	£0	£0
Trading losses carried forward	£0	£0	(£1,089.00)	(£3,388)	(£6,413)	(£4,093)	(£7,989)	(£6,145)

### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL. (2018 - NIL).

### 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<u>2,360</u>
<b>DEPRECIATION</b>	
At 1 April 2018 and 31 March 2019	<u>2,360</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u><u>-</u></u>

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	<u>-</u>	<u>323</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	1	-
Other creditors	<u>12,560</u>	<u>12,621</u>
	<u>12,561</u>	<u>12,621</u>

7. **CONFIRMATION OF PAYMENT TO DIRECTORS**

The Directors received no pay or bonuses in this financial year.

8. **DIRECTORS' LOANS**

At 31st March 2018, Fresh Eyes People to People Travel CIC owed £9,198 of Directors' Loans to Andy Rutherford and £2,762 of Directors' Loans to Libby Blake.

400060/15

**CIC 34****Community Interest Company Report**

**For official use**  
(Please leave blank)

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Fresh Eyes - People to People Travel CIC

**Company Number**

07650643

**Year Ending**

31<sup>st</sup> March 2019

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

A social audit report covering a description of the Company's activities and impact is attached.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)



**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

Organisational structure and decision making :- Fresh Eyes – People to People Travel cic has two Directors, founder Andy Rutherford and a second Director, Libby Blake was appointed as part of the Annual Return for 2015/16 in June 2015.

The community interest company has four advisors - Zakir Hossain, Bangladesh, Christina (Tina) Ebro, The Philippines, Sanjay Kumar, India and Bethan Cobley, UK. The Director has periodically consulted with the advisors on aspects of the direction, principles and strategy of the community interest company. The advice and support of the advisors has been invaluable to Fresh Eyes – People to People Travel cic. The main stakeholders at present are the actual and potential partners for Just Tours. Potential Just Tours are being Identified in India, Indonesia, Ireland, Greece and Italy.

*(If applicable, please just state "A social audit report covering these points is attached").*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

Fresh Eyes registered as an employer in 2013/14

In 2018/19 there were no transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

No transfer of assets other than for full consideration has been made.

*(Please continue on separate continuation sheet if necessary.)*

**(N.B. Please enclose a cheque for £15 payable to Companies House)**

## PART 5 – SIGNATORY

**The original report must be signed by a director or secretary of the company**

Signed

Andy Rutledge

Date

12/07/19

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

118 Manor Park	
London SE13 5RH	
Telephone	07540114826
DX Number	DX Exchange

**When you have completed and signed the form, please send it to the Registrar of Companies at:**

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG