Registered number: 07650077

ABBEY MOTORS COLCHESTER LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Abbey Motors Colchester Ltd
Company No. 07650077
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**2**		2,605		3,474
			2,605		3,474
CURRENT ASSETS					
Stocks		223,845		161,869	
Debtors		5,430		23,375	
Cash at bank and in hand		23,455		2,500	
		252,730		187,744	
Creditors: Amounts Falling Due Within One Year		(250,632)		(190,521)	
NET CURRENT ASSETS (LIABILITIES)			2,098		(2,777)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,703		697
NET ASSETS			4,703		697
CAPITAL AND RESERVES					
Called up share capital	**3**		1		1
Profit and Loss Account			4,702		696
SHAREHOLDERS' FUNDS			4,703		697

Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Steven Candler

20th June 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	45 Straight Line
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	**£**
As at 1 April 2015	10,060
As at 31 March 2016	10,060
Depreciation	
As at 1 April 2015	6,586
Provided during the period	869
As at 31 March 2016	7,455
Net Book Value	
As at 31 March 2016	2,605
As at 1 April 2015	3,474

3 . Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	1	1	1

4 . Transactions With and Loans to Directors

Dividends paid to directors

5 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.