

Abbreviated Unaudited Accounts

for the Year Ended 31 May 2014

for

Crypto Science Limited

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for the Year Ended 31 May 2014

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Crypto Science Limited

Company Information
for the Year Ended 31 May 2014

DIRECTOR: Mr M R James

SECRETARY: Ms S F James

REGISTERED OFFICE: Kingsley House
Church Lane
Shurdington
Cheltenham
Gloucestershire
GL51 4TQ

REGISTERED NUMBER: 07649957 (England and Wales)

ACCOUNTANTS: Kingsly Accounting LLP
Kingsley House
Church Lane
Shurdington
Cheltenham
Gloucestershire
GL51 4TQ

Abbreviated Balance Sheet

31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Tangible assets	2		2,833		1,878
CURRENT ASSETS					
Debtors		6,526		3,224	
Cash at bank		<u>75,633</u>		<u>83,686</u>	
		82,159		86,910	
CREDITORS					
Amounts falling due within one year		<u>52,554</u>		<u>75,081</u>	
NET CURRENT ASSETS			<u>29,605</u>		<u>11,829</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,438		13,707
PROVISIONS FOR LIABILITIES			<u>567</u>		<u>376</u>
NET ASSETS			<u>31,871</u>		<u>13,331</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>31,671</u>		<u>13,131</u>
SHAREHOLDERS' FUNDS			<u>31,871</u>		<u>13,331</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 January 2015 and were signed by:

Mr M R James - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	2,615
Additions	2,219
At 31 May 2014	<u>4,834</u>
DEPRECIATION	
At 1 June 2013	737
Charge for year	1,264
At 31 May 2014	<u>2,001</u>
NET BOOK VALUE	
At 31 May 2014	<u>2,833</u>
At 31 May 2013	<u>1,878</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
100	Ordinary A Shares	£1	100	100
100	Ordinary B	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan to the director Mr M R James of £30,098. This loan has no repayment terms and does not attract interest.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.