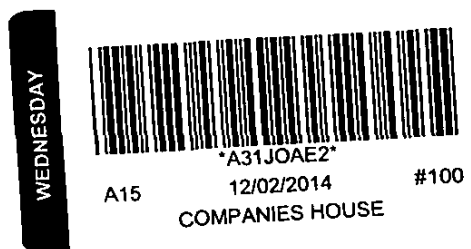


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**JOE PETRAN LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**



**JOE PETRAN LIMITED**  
**REGISTERED NUMBER 07649669**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MAY 2013**

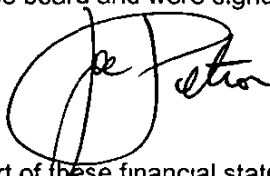
	Note	£	2013	£	£	2012	£
<b>FIXED ASSETS</b>							
Intangible assets	2			24,000			27,000
<b>CURRENT ASSETS</b>							
Cash at bank and in hand			13,868			28,927	
<b>CREDITORS</b> amounts falling due within one year			(22,926)			(36,103)	
<b>NET CURRENT LIABILITIES</b>				(9,058)			(7,176)
<b>NET ASSETS</b>				14,942			19,824
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			2			2
Profit and loss account				14,940			19,822
<b>SHAREHOLDERS' FUNDS</b>				14,942			19,824

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 November 2013

**J. Petran**  
Director



The notes on page 2 form part of these financial statements

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JOE PETRAN LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2013

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**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill - 10% straight line

**2. INTANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 June 2012 and 31 May 2013	30,000
<b>Amortisation</b>	
At 1 June 2012	3,000
Charge for the year	3,000
At 31 May 2013	6,000
<b>Net book value</b>	
At 31 May 2013	24,000
At 31 May 2012	27,000

**3 SHARE CAPITAL**

	2013 £	2012 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2