

REGISTERED NUMBER: 07648883 (England and Wales)

PEARTREE BRIDGE LODGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

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FOR THE YEAR ENDED 30 JUNE 2021**

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PEARTREE BRIDGE LODGE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021**

DIRECTORS:

T F Smith
J A Smith

SECRETARY:

J A Smith

REGISTERED OFFICE:

Waterside
Peartree Bridge
Milton Keynes
MK6 3PE

REGISTERED NUMBER:

07648883 (England and Wales)

ACCOUNTANTS:

Keens Shay Keens Limited
Chartered Accountants
2nd Floor Exchange Building
16 St Cuthberts Street
Bedford
Bedfordshire
MK40 3JG

PEARTREE BRIDGE LODGE LIMITED (REGISTERED NUMBER: 07648883)**BALANCE SHEET
30 JUNE 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		334,700		335,525
CURRENT ASSETS					
Debtors	6	146,674		138,346	
Cash at bank and in hand		228,856		314,289	
		375,530		452,635	
CREDITORS					
Amounts falling due within one year	7	109,883		109,167	
NET CURRENT ASSETS			265,647		343,468
TOTAL ASSETS LESS CURRENT LIABILITIES			600,347		678,993
CREDITORS					
Amounts falling due after more than one year	8		(392,536)		(477,046)
PROVISIONS FOR LIABILITIES	10		(2,987)		(2,181)
NET ASSETS			204,824		199,766
CAPITAL AND RESERVES					
Called up share capital	11		300		300
Retained earnings			204,524		199,466
SHAREHOLDERS' FUNDS			204,824		199,766

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 JUNE 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 May 2022 and were signed on its behalf by:

T F Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Peartree Bridge Lodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in sterling, which is the functional currency of the company.

During the year, the global health crisis caused by Coronavirus (COVID-19) has had a significant impact on all businesses. The directors have assessed the potential impact of this uncertain situation on the Company and have put in contingency plans in order to mitigate the negative effects of any period of interrupted trading, which will enable the Company to continue as a going concern.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 4% on cost
Improvements to property	- 4% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

3. ACCOUNTING POLICIES - continued

Operating lease commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Coronavirus job retention scheme

The Coronavirus Job Retention Scheme (CJRS) is a government wage support measure. It is designed to protect jobs in the wake of the economic impacts of the COVID-19 pandemic, and to support employers to continue paying wages. The CJRS allows employers to reclaim up to 80% of the wage costs of 'furloughed employees,' being those directly impacted by the pandemic, up to a cap of £2,500 per month per employee.

Business rate relief due to coronavirus

Businesses in the retail, hospitality and leisure sectors in England do not have to pay business rates for the 2020 to 2021 tax year in light of the Coronavirus pandemic.

Coronavirus business interruption loan scheme

The Coronavirus Business Interruption Loan Scheme (CBILS) provides financial support to smaller businesses affected by coronavirus (COVID-19). The scheme helps small and medium-sized businesses to access loans and other kinds of finance up to £5 million. The government guarantees 80% of the finance to the lender and pays interest and any fees for the first 12 months.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 7) .

5. TANGIBLE FIXED ASSETS

	Long leasehold £	Improvements to property £	Plant and machinery £
COST			
At 1 July 2020	287,705	35,688	27,866
Additions	5,145	-	1,012
At 30 June 2021	292,850	35,688	28,878
DEPRECIATION			
At 1 July 2020	17,598	2,285	16,498
Charge for year	2,342	286	1,857
At 30 June 2021	19,940	2,571	18,355
NET BOOK VALUE			
At 30 June 2021	272,910	33,117	10,523
At 30 June 2020	270,107	33,403	11,368

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 July 2020	93,407	11,611	456,277
Additions	2,193	416	8,766
At 30 June 2021	95,600	12,027	465,043
DEPRECIATION			
At 1 July 2020	73,342	11,029	120,752
Charge for year	4,451	655	9,591
At 30 June 2021	77,793	11,684	130,343
NET BOOK VALUE			
At 30 June 2021	17,807	343	334,700
At 30 June 2020	20,065	582	335,525

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	8,296	1,221
Other debtors	104,289	100,963
Tax recoverable	33,894	32,813
Prepayments and accrued income	195	3,349
	<u>146,674</u>	<u>138,346</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	4,233
Trade creditors	13,110	5,358
Taxation and social security	69,763	83,039
Other creditors	27,010	16,537
	<u>109,883</u>	<u>109,167</u>

Bank loans includes a Coronavirus Business Interruption Loan Scheme loan which is 80% guaranteed by the government as part of the COVID-19 support packages. No interest is chargeable on this loan in year one, being 2.81% per annum thereafter.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans	<u>392,536</u>	<u>477,046</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

Bank loans includes a Coronavirus Business Interruption Loan Scheme loan which is 80% guaranteed by the government as part of the COVID-19 support packages. No interest is chargeable on this loan in year one, being 2.81% per annum thereafter. Interest of 3.67% per annum is being charged on the other bank loan.

9. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Bank loans	<u>392,536</u>	<u>481,279</u>

The bank loan is secured by way of a debenture and separate legal charge incorporating both fixed and floating charges held over the assets and undertakings of the company in favour of the bank.

10. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	<u>2,987</u>	<u>2,181</u>

	Deferred tax
	£
Balance at 1 July 2020	2,181
Capital allowances in excess of depreciation	806
Balance at 30 June 2021	<u>2,987</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	100	100
100	A Ordinary shares	£1	100	100
100	B Ordinary shares	£1	100	100
			<u>300</u>	<u>300</u>

Only Ordinary shares of £1 each are entitled to vote.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Within other debtors is an amount of £104,289 (2020: £100,962) due from T F Smith, director. During the year advances of £9,391 and repayments of £6,064 were made in respect of this loan. Interest of £2,544 (2020: £2,463) has been charged on this balance during the year at 2.5% and there are no set repayment terms.

13. RELATED PARTY DISCLOSURES

The company was under the control and ultimate control of T F Smith, director, throughout the entire year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.