

Registered Number : 07648033  
England and Wales

# CONCRETE SPORTS LIMITED

Unaudited Financial Statements

## **Period of accounts**

**Start date:** 01 June 2017

**End date:** 31 May 2018

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**CONCRETE SPORTS LIMITED**  
**Company Information**  
**For the year ended 31 May 2018**

<b>Directors</b>	Ralf Ganza Stephanie Rose
<b>Registered Number</b>	07648033
<b>Registered Office</b>	Unit 3 Prenton Business Park  Prenton Way Prenton Wirral CH43 3EA
<b>Accountants</b>	Woods Squared Limited Unit 3 Prenton Business Park Prenton Way Prenton Wirral CH43 3EA

**CONCRETE SPORTS LIMITED**  
**Directors' Report**  
**For the year ended 31 May 2018**

The directors present their report and accounts for the year ended 31 May 2018.

**Principal activities**

Principal activity of the company during the financial year was that of the manufacture of concrete sports equipment.

**Directors**

The directors who served the company throughout the year were as follows:

Ralf Ganza

Stephanie Rose

**Statement of Directors' responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors at the date of approval of this report each confirm that:

- so far as the directors are aware, there is no relevant information of which the company's auditor is unaware; and
- the directors have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

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Ralf Ganza

Director

Date approved: 28 January 2019

**CONCRETE SPORTS LIMITED**  
**Statement of Financial Position**  
**As at 31 May 2018**

	<b>Notes</b>	<b>2018</b> £	<b>2017</b> £
<b>Fixed assets</b>			
Intangible fixed assets	2	29,437	31,687
Tangible fixed assets	3	86,312	95,157
		<b>115,749</b>	<b>126,844</b>
<b>Current assets</b>			
Stocks	4	11,200	14,550
Debtors	5	68,516	29,928
Cash at bank and in hand		8,175	11,163
		<b>87,891</b>	<b>55,641</b>
<b>Creditors: amount falling due within one year</b>	6	(67,031)	(58,230)
<b>Net current assets</b>		<b>20,860</b>	<b>(2,589)</b>
<b>Total assets less current liabilities</b>		136,609	124,255
<b>Creditors: amount falling due after more than one year</b>	7	(63,468)	(66,829)
Provisions for liabilities	8	1,824	(1,594)
<b>Net assets</b>		<b>74,965</b>	<b>55,832</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		74,865	55,732
<b>Shareholders funds</b>		<b>74,965</b>	<b>55,832</b>

For the year ended 31 May 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 .The profit and loss account has not been delivered to the Registrar of Companies.

The directors have elected not to include the profit and loss account within the financial statements.

Signed on behalf of the board of directors

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Ralf Ganza  
Director

Date approved by the board: 28 January 2019

**CONCRETE SPORTS LIMITED**  
**Notes to the Financial Statements**  
**For the year ended 31 May 2018**

**General Information**

Concrete Sports Limited is a private company, limited by shares, registered in England and Wales, registration number 07648033, registration address Unit 3 Prenton Business Park, Prenton Way, Prenton, Wirral, CH43 3EA.

The presentation currency is £ sterling.

**1. Accounting Policies**

**Basis of accounting**

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.



**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
Fixtures and Fittings	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Plant and Machinery	25% Reducing Balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Intangible fixed assets

### Cost or Valuation

Goodwill

**Total**

£

£

At 01 June 2017

45,000

45,000

Additions

-

-

Disposals

-

-

At 31 May 2018

**45,000**

**45,000**

### Amortisation

At 01 June 2017

13,313

13,313

Charge for year

2,250

2,250

On disposals

-

-

At 31 May 2018

**15,563**

**15,563**

### Net book values

At 31 May 2018

**29,437**

**29,437**

At 31 May 2017

**31,687**

**31,687**

### 3. Tangible fixed assets

<b>Cost or Valuation</b>	Land and Buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	<b>Total</b>
	£	£	£	£	£	£
At 01 June 2017	70,796	17,780	20,750	4,127	3,855	117,308
Additions	-	828	-	140	1,020	1,988
Disposals	-	-	(3,800)	(3,751)	-	(7,551)
At 31 May 2018	<b>70,796</b>	<b>18,608</b>	<b>16,950</b>	<b>516</b>	<b>4,875</b>	<b>111,745</b>
<b>Depreciation</b>						
At 01 June 2017	-	6,331	10,933	1,032	3,855	22,151
Charge for year	-	3,069	1,741	105	255	5,170
On disposals	-	-	(950)	(938)	-	(1,888)
At 31 May 2018	-	<b>9,400</b>	<b>11,724</b>	<b>199</b>	<b>4,110</b>	<b>25,433</b>
<b>Net book values</b>						
Closing balance as at 31 May 2018	<b>70,796</b>	<b>9,208</b>	<b>5,226</b>	<b>317</b>	<b>765</b>	<b>86,312</b>
Opening balance as at 01 June 2017	<b>70,796</b>	<b>11,449</b>	<b>9,817</b>	<b>3,095</b>	-	<b>95,157</b>

#### 4. Stocks

	2018	2017
	£	£
Stocks	11,200	14,550
	<u>11,200</u>	<u>14,550</u>

#### 5. Debtors: amounts falling due within one year

	2018	2017
	£	£
Trade Debtors	68,516	26,897
Prepayments & Accrued Income	-	3,031
	<u>68,516</u>	<u>29,928</u>

#### 6. Creditors: amount falling due within one year

	2018	2017
	£	£
Trade Creditors	31,425	13,772
Bank Loans & Overdrafts (Secured)	3,209	3,209
Pensions Creditor	25	11
Corporation Tax	1,258	-
PAYE & Social Security	147	191
Directors' Current Accounts	8,811	22,511
VAT	22,156	18,536
	<u>67,031</u>	<u>58,230</u>

#### 7. Creditors: amount falling due after more than one year

	2018	2017
	£	£
Bank Loan - 1-5 years	16,043	16,043
Bank Loans - More than 5 years	47,425	50,786
	<u>63,468</u>	<u>66,829</u>

**8. Provisions for liabilities**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Deferred Tax	(1,824)	1,594
	<b>(1,824)</b>	<b>1,594</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.