

CONCRETE SPORTS LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 June 2018

End date: 31 May 2019

CONCRETE SPORTS LIMITED
Contents Page
For the year ended 31 May 2019

Company Information

Directors' Report

Statement of Financial Position

Notes to the Financial Statements

CONCRETE SPORTS LIMITED
Company Information
For the year ended 31 May 2019

Directors	Ralf Ganza Stephanie Rose
Registered Number	07648033
Registered Office	Unit 3 Prenton Business Park Prenton Way Prenton Wirral CH43 3EA
Accountants	Woods Squared Limited Unit 3 Prenton Business Park Prenton Way Prenton Wirral CH43 3EA

CONCRETE SPORTS LIMITED
Directors' Report
For the year ended 31 May 2019

The directors present their annual report and the financial statements for the year ended 31 May 2019

Principal activities

Principal activity of the company during the financial year was that of the manufacture of concrete sports equipment

Directors

The directors who served the company throughout the year were as follows:

Ralf Ganza

Stephanie Rose

Statement of Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgments and accounting estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board and signed on its behalf.

Ralf Ganza
Director

Date approved: 10 October 2019

CONCRETE SPORTS LIMITED
Statement of Financial Position
As at 31 May 2019

	Notes	2019 £	2018 £
Fixed assets			
Intangible fixed assets	2	27,187	29,437
Tangible fixed assets	3	84,014	86,312
		111,201	115,749
Current assets			
Stocks	4	30,000	11,200
Debtors: amounts falling due within one year	5	37,856	68,516
Cash at bank and in hand		1,717	8,175
		69,573	87,891
Creditors: amount falling due within one year	6	(59,145)	(67,031)
Net current assets		10,428	20,860
Total assets less current liabilities		121,629	136,609
Creditors: amount falling due after more than one year	7	(59,739)	(63,468)
Provisions for liabilities	8	2,771	1,824
Net assets		64,661	74,965
Capital and reserves			
Called up share capital		100	100
Profit and loss account		64,561	74,865
Shareholders funds		64,661	74,965

For the year ended 31 May 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

Signed on behalf of the board of directors

Ralf Ganza
Director

Date approved by the board: 10 October 2019

CONCRETE SPORTS LIMITED
Notes to the Financial Statements
For the year ended 31 May 2019

General Information

Concrete Sports Limited is a private company, limited by shares , registered in England and Wales , registration number 07648033 , registration address Unit 3 Prenton Business Park, Prenton Way, Prenton, Wirral, CH43 3EA.

The presentation currency is £ sterling

1. Accounting Policies

Significant accounting policies

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard)

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures and Fittings	25% Reducing Balance
Computer Equipment	33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 June 2018	45,000	45,000
Additions	-	-
Disposals	-	-
At 31 May 2019	45,000	45,000
Amortisation		
At 01 June 2018	15,563	15,563
Charge for year	2,250	2,250
On disposals	-	-
At 31 May 2019	17,813	17,813
Net book values		
At 31 May 2019	27,187	27,187
At 31 May 2018	29,437	29,437

3. Tangible fixed assets

Cost	Land and Buildings	Plant and Machinery	Motor Vehicles	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£	£	£
At 01 June 2018	70,796	18,608	16,950	516	4,875	111,745
Additions	-	300	5,000	-	300	5,600
Disposals	-	-	(13,250)	-	-	(13,250)
At 31 May 2019	70,796	18,908	8,700	516	5,175	104,095
Depreciation						
At 01 June 2018	-	9,400	11,724	199	4,110	25,433
Charge for year	-	2,377	1,771	79	527	4,754
On disposals	-	-	(10,106)	-	-	(10,106)
At 31 May 2019	-	11,777	3,389	278	4,637	20,081
Net book values						
Closing balance as at 31 May 2019	70,796	7,131	5,311	238	538	84,014
Opening balance as at 01 June 2018	70,796	9,208	5,226	317	765	86,312

4. Stocks

	2019	2018
	£	£
Stocks	30,000	11,200
	30,000	11,200

5. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade Debtors	37,856	68,516
	37,856	68,516

6. Creditors: amount falling due within one year

	2019	2018
	£	£
Trade Creditors	38,260	31,425
Bank Loans & Overdrafts (Secured)	3,469	3,209
Pensions Creditor	-	25
Corporation Tax	2,662	1,258
PAYE & Social Security	1,508	147
Directors' Current Accounts	20	8,811
VAT	13,226	22,156
	59,145	67,031

7. Creditors: amount falling due after more than one year

	2019	2018
	£	£
Bank Loan - 1-5 years	17,345	16,043
Bank Loans - More than 5 years	42,394	47,425
	59,739	63,468

8. Provisions for liabilities

	2019	2018
	£	£
Deferred Tax	(2,771)	(1,824)
	<u>(2,771)</u>	<u>(1,824)</u>

9. Average No.of Employees

The average number of employees during the year, including directors, was 3
(2018 - 4)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.