

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

FOR

CONCRETE SPORTS LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CONCRETE SPORTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2016

DIRECTORS: Mr Ralf Ganza
Miss Stephanie Rose

REGISTERED OFFICE: 49 Hamilton Square
Birkenhead
Wirral
CH41 5AR

REGISTERED NUMBER: 07648033 (England and Wales)

ACCOUNTANTS: Woods Squared Limited
Chartered Certified Accountants
49 Hamilton Square
Birkenhead
Wirral
CH41 5AR

CONCRETE SPORTS LIMITED (REGISTERED NUMBER: 07648033)

**ABBREVIATED BALANCE SHEET
31 MAY 2016**

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Intangible assets	2		33,937		36,187
Tangible assets	3		<u>86,437</u>		<u>84,077</u>
			120,374		120,264
CURRENT ASSETS					
Stocks		23,872		11,400	
Debtors		78,025		86,931	
Cash at bank		<u>81</u>		<u>16,308</u>	
		101,978		114,639	
CREDITORS					
Amounts falling due within one year	4	<u>93,122</u>		<u>57,872</u>	
NET CURRENT ASSETS			<u>8,856</u>		<u>56,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,230		177,031
CREDITORS					
Amounts falling due after more than one year	4		<u>48,129</u>		<u>40,000</u>
NET ASSETS			<u>81,101</u>		<u>137,031</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>81,001</u>		<u>136,931</u>
SHAREHOLDERS' FUNDS			<u>81,101</u>		<u>137,031</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

CONCRETE SPORTS LIMITED (REGISTERED NUMBER: 07648033)

ABBREVIATED BALANCE SHEET - continued
31 MAY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 January 2017 and were signed on its behalf by:

Mr Ralf Ganza - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2015 and 31 May 2016	<u>45,000</u>
AMORTISATION	
At 1 June 2015	8,813
Amortisation for year	<u>2,250</u>
At 31 May 2016	<u>11,063</u>
NET BOOK VALUE	
At 31 May 2016	<u>33,937</u>
At 31 May 2015	<u>36,187</u>

CONCRETE SPORTS LIMITED (REGISTERED NUMBER: 07648033)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	100,899
Additions	<u>7,765</u>
At 31 May 2016	<u>108,664</u>
DEPRECIATION	
At 1 June 2015	16,822
Charge for year	<u>5,405</u>
At 31 May 2016	<u>22,227</u>
NET BOOK VALUE	
At 31 May 2016	<u>86,437</u>
At 31 May 2015	<u>84,077</u>

4. CREDITORS

Creditors include an amount of £ 50,001 (31.5.15 - £ 46,000) for which security has been given.

They also include the following debts falling due in more than five years:

	31.5.16 £	31.5.15 £
Repayable by instalments	<u>32,086</u>	<u>16,000</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.