

Registered number  
07646860

Paul Handley Design Limited

Abbreviated Accounts

31 May 2015

**Paul Handley Design Limited****Registered number:** 07646860**Abbreviated Balance Sheet****as at 31 May 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets	2	16,000	32,000
<b>Current assets</b>			
Debtors		14,473	8,411
Cash at bank and in hand		3,754	7,864
		<u>18,227</u>	<u>16,275</u>
<b>Creditors: amounts falling due within one year</b>		(8,991)	(12,251)
<b>Net current assets</b>		<u>9,236</u>	<u>4,024</u>
<b>Total assets less current liabilities</b>		<u>25,236</u>	<u>36,024</u>
<b>Creditors: amounts falling due after more than one year</b>		(12,801)	(27,570)
<b>Net assets</b>		<u>12,435</u>	<u>8,454</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		12,335	8,354
<b>Shareholders' funds</b>		<u>12,435</u>	<u>8,454</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Handley  
Director



**Paul Handley Design Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**2 Intangible fixed assets**

£

**Cost**

At 1 June 2014	80,000
At 31 May 2015	<u>80,000</u>

**Amortisation**

At 1 June 2014	48,000
Provided during the year	16,000
At 31 May 2015	<u>64,000</u>

**Net book value**

At 31 May 2015	<u>16,000</u>
At 31 May 2014	<u>32,000</u>

**3 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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