

**REGISTERED COMPANY NUMBER: 07646675 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1153298**

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended  
31 May 2019  
for  
Make It Sustainable Ltd**

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ



**Make It Sustainable Ltd**

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for the Year Ended 31 May 2019**

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## **Make It Sustainable Ltd**

### **Report of the Trustees for the Year Ended 31 May 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objects**

The objects for which the company is established may be summarised as follows:

To promote sustainable development for the benefit of the public by:

- The preservation, conservation and the protection of the environment and the prudent use of resources.
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities.
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the economy and the environment.

To advance the education of the public in the subject of history, art and architecture through the study of historic buildings and their surroundings, past economic conditions etc.

To promote for the benefit of the inhabitants of Birmingham and the Midlands the provision of facilities for recreation emphasising traditional hand-skills for individuals who have need of such facilities regardless of their age, infirmity or disablement or economic or social situation.

The relief of unemployment.

## **Make It Sustainable Ltd**

### **Report of the Trustees for the Year Ended 31 May 2019**

#### **OBJECTIVES AND ACTIVITIES**

##### **Means of attaining the above objects**

At a heritage building in Balsall Heath, Birmingham, that we have named The Old Print Works, we provide equipped spaces and a programme of activities in which designer-makers and artists both volunteer and those generating an income from activities can demonstrate skills and run workshop sessions for adults, young people and children in making and repairing. This is an opportunity for artists to share their skills in the use of small industrial and hand tool processes as well as the selection and use of appropriate materials for the production of high-quality items. It provides an opportunity for disappearing skills to be shared and learned both in the production of the items and repairs to the old. This fosters sustainability. As such we mean to set up a number of shared spaces including a skills shed to promote the sharing of hand tool skills in woodworking.

We seek to protect, enhance and rehabilitate disappearing local industry and the environment through the provision and management of low-cost space which we are aiming to make low-carbon for local designer-makers and artists starting up in business and working in ways which demonstrate traditional workmanship and the development of those skills so that they are applicable in a contemporary context. We accommodate any bespoke light manual industries creating an alternative option to the currently available mass-produced, disposable and short-life items. As people start to choose local high-quality, durable, reusable, repairable items, we envisage demand increasing for the skills used to make them, which in time will help to revitalise the local economy in a way that can no longer be expected from the highly mechanised industries Birmingham hosted in the mid twentieth century.

We are preserving and restoring a heritage building (The Old Print Works in Moseley Road, Balsall Heath) primarily through the work of volunteers committed to its heritage value. We seek to use long-lasting repair methods and trade skills to achieve high quality results, according to ethos of transition. The activities here are linked to those described above in relation to the skills shed and provide an opportunity for the practical use of some of the skills learned. The methods of preserving and restoring the building provide a model of sustainable economic growth and development replicable in other contexts and which in time will build resilience to economically challenging events. These methods include the vital skill of appreciating the beauty and usability of the old, working it into new designs and systems; we are opposed to the contemporary widespread approach of gutting buildings to leave just a shell. We try many new materials with old approaches such as improving seals around glass in existing window frames, using modern materials to ensure repairs last 20 years or more. These methods may include innovative approaches to sustainable energy infrastructure including involving passive solar gain (e.g. conservatories) storage of heat in thermal mass low down in the building.

We will develop opportunities to explore the building's history, in particular demonstrating the historical development of printing and other skilled activities which have contributed to the building's history as well as impacting the history or production and the marketing in the UK.

We provide communal space in which community members can come together to learn, share, exhibit, tell their story, invite collaboration and comment, see alternative approaches, try new things, get input and new perspectives on ideas and proposals. We will organise and seek to encourage events and exhibits that challenge people's thinking and draw attention to urgent environmental matters, as well as displays that link the history of everything that goes on and has gone on at The Old Print Works to present approaches and future sustainable development needs.

We promote events spaces so that people who may not otherwise come to the building are attracted and are able to see what goes on. We encourage events also to bring together people from different backgrounds, traditions and giving opportunity for learning from each other.

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit in planning our activities.

## **Make It Sustainable Ltd**

### **Report of the Trustees for the Year Ended 31 May 2019**

#### **OBJECTIVES AND ACTIVITIES**

##### **Achievements, Performance and Future Plans**

##### **Review of the Year**

This year has been a significantly more productive year than 2017/18.

- Whilst progress on purchasing the building stalled there has been significant progress towards obtaining a long lease and option to purchase. We managed to find a pro-bono solicitor who is helping us with the legal paperwork.
- Despite major unit partners moving on, revenue overall has increased. Revenue from The Transfer and sessional hire has risen significantly so the charity continues to become more economically sustainable.
- The café that was under utilized in the early months of the year closed in December 2018 but reopened after Easter 2019 re-energised; managed by The Gap Arts project.
- Progress towards incentivising unit partners to report on and maximize their social impact has advanced with a new approach to contracts being developed. 2 major new unit partners signed up to this approach.
- We significantly enhanced safety in the building with amongst other things an extension to the modern fire alarm system in the front building into the café and with work to protect the front staircase.
- We are increasingly a base for successful enterprises and socially engaged organisations.
- Joint work with partners in the area was disappointing as promised support didn't materialise but we continue to push for such activity and recently started joint meetings with Moseley Community Hub and Moseley Community Development Trust with a view to co-ordinating co-working marketing.

To promote sustainable development:

- As part of our commitment to sustainable development we switched to a sustainable electricity supplier saving roughly 20 tonnes of CO2 on a full year.
- We fitted double glazed secondary units to the Top Floor Studio windows, significantly reducing heat loss and reducing energy bills.
- We let a unit to a charity recycling bikes to give to refugees. We also let units to a furniture up-cycler, a clothes up-cycler and a screen printer who uses eco inks.
- We refurbished sympathetically our basement toilets reusing the heritage toilet cisterns.

To advance the education of the public:

- Our community textiles space has had 525 attendances over the year. It offers low-cost access to a range of textile equipment. One of our volunteers ran a textiles project jointly with Moseley Road Baths which engaged with a wide range of local people in embroidering 'swimmers' for a seat area. We also held a textile session with a theatre group working with the baths.
- We hosted an undergraduate placement student from Birmingham City University who assisted in the community textiles space, her placement culminating in her running a weaving workshop.
- We let a unit to a new Community Interest Company, preparing the space to run a range of sewing classes.
- The GAP Arts project ran a range of different classes/workshops for young people; some were in the space refurbished by Make It Sustainable.
- Sundragon Pottery continued to run a wide range of classes for local people as well as having over 50 members.
- Other unit holders continued to provide CDT for kids classes and Darkroom courses including some sessions for refugees.
- We hosted a couple of University of Birmingham students who over a period of six weeks filmed and edited a 4-minute film on The Transfer co-working space.
- Birmingham City University drama students used our spaces for over a month for rehearsals and performances, which were free to the general public.
- We hosted a theatre company, Happenstance, who used our facilities for rehearsals, going on to perform at the Nottingham Playhouse and the Edinburgh Fringe.

The relief of unemployment:

- The Old Print Works is having more of an economic impact as we managed to rent out more units. We brought into service two new units (3G4 and 2F9) which are both let. We are having more impact as The Transfer co-working space has become much better used (up by 95%). One new Unit Partner directly engages with Refugees and Asylum seekers providing them with free bikes.
- We have sometimes supported our unit holders financially by using their skills to help maintain and improve the building. This has been the case with one person in particular who helps with repairs and improvements in the building.

## **Make It Sustainable Ltd**

### **Report of the Trustees for the Year Ended 31 May 2019**

#### **OBJECTIVES AND ACTIVITIES**

##### **Achievements, Performance and Future Plans**

- For new and emerging businesses we often give a reduced rental package for a few months to help them in their start-up phase.
- We have had start-up businesses located in the co-working space.
- We have added a number of Unit Partners and co-workers to our website to help promote their work. We also encourage joint working which is increasingly happening between Unit Partners.
- We have also grown volunteering with help gratefully received on social media / PR and textiles.

We have much still to do and need to step up the activity around skill share and workshop provision to have a marked effect on unemployment and aim to improve this in the next 4 years. We started implementing a new strategic plan during this year and one of the emerging strategic directions is on how to measure and maximise our impact.

To promote engagement in the arts:

- We hosted three exhibitions in the Upper Gallery of The Old Print Works; one with support from Ort Gallery.
- The Old Print Works hosted some Open Studios on two weekends, co-ordinated by one of our Unit Partners.
- The Birmingham Rep chose us as one of the venues to show their touring production that tries to reach new audiences. We charged low admission fees in order to attract the local community and there was good attendance on the night.
- Our Unit Partners did much to contribute to our impact, often facilitated by lower-cost rent or hire of spaces, where we can see a contribution to our charitable aims. Ort Gallery and GAP Arts continued to engage in a vigorous way with the local community. Unfortunately Ort Gallery moved offsite halfway through the year.
- We endeavoured to offer affordable rates for local artists and makers and are still very popular with a number of artists choosing OPW for short-term and longer-term stays.
- We have continued to provide quirky locations at affordable prices for filming and photo-shoots throughout this year. We have had a number of bands film promo videos at OPW.
- Local music promoters Muzikstan held their summer music festival in the courtyard.

To provide facilities for recreation and community use:

All of the above is supported by The Old Print Works being an easily accessible and versatile space at the heart of the community. We improve our facilities gradually as we are able to afford to, including improving fire safety. We aim in the future to make spaces more appealing for sessional use.

We hope to improve the quality of reporting of our social impact next year with the new Unit Partner contracts in place.

##### **Future Plans**

Key to our future plans is the need to establish greater security of tenure for the charity. Emphasis in this year switched from trying to purchase the building to starting to negotiate a long lease with an option to buy. This process is ongoing but has the agreement in principle from the owners.

Establishing greater security of tenure will enable us to apply for capital grants for improvements which are impossible with our current rental position. Our building is very versatile in its layout and we have plans in place to make improvements and changes to increase activity in fulfilment of our charitable objects once we can source grant income.

# **Make It Sustainable Ltd**

## **Report of the Trustees for the Year Ended 31 May 2019**

### **FINANCIAL REVIEW**

#### **Financial position**

We have continued to make good economic progress with the company's main income streams having grown in the last year. Overall revenue rose by 5.1% despite a decline in revenue income from unit rentals of -4.4% over the last year due to some major payers moving on. There was significant growth in income from The Transfer/Daily Thread of 59.5% and 101.4% in Sessional/Event hire which made up for the decline in unit rental income.

Looking at our progress since 2014/15 we have almost doubled overall revenue with rental from units having doubled.

Enquiries for space, co-working and sessional hire have been very healthy. This we believe is down to word of mouth and social media combined with better external signage. Total Facebook follows are up by 11.5% in the year and Twitter follows up by 19.6%.

The accounts show an overall excess of income over expenditure for the year under review of £452 resulting in a reduction in the negative reserve position from £171,499 as at 31st May 2018 to £171,047 as at 31st May 2019.

#### **Reserves policy**

We hold in the restricted account funds needed to repay all deposits held by MIS from unit partners. We also continued to pay down debts owing to one utility company. These payments we take to be finished now. We started accruing reserves initially to help meet seasonal energy bills.

#### **Going concern**

Having reviewed the funding to the charity together with the expected future donations and the charity's future projected cash flows, the trustees have a reasonable expectation that the charity has adequate resources to continue its activities for the foreseeable future and have faith there are no material uncertainties over its financial viability. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

07646675 (England and Wales)

#### **Registered Charity number**

1153298

#### **Registered office**

The Old Print Works  
506 Moseley Road  
Balsall Heath  
Birmingham  
B12 9AH

#### **Trustees**

D E F Burwood  
Mrs J M Greenwood  
I R Greenwood  
Ms H C Greenwood  
J M Islam  
Dr A Naudin  
P J H Willcocks  
A B K Adekunle  
Ms K J Small  
Ms R Small

- appointed 4.2.19  
- appointed 4.2.19  
- appointed 4.2.19

**Make It Sustainable Ltd**

**Report of the Trustees  
for the Year Ended 31 May 2019**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 January 2020 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H.C. Greenwood', with a stylized flourish at the end.

Ms H.C. Greenwood - Trustee



**Independent Examiner's Report to the Trustees of  
Make It Sustainable Ltd**

**Independent examiner's report to the trustees of Make It Sustainable Ltd ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2019.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

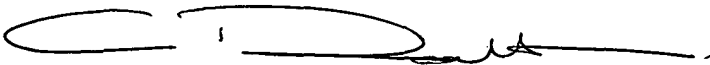
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: 27/1/2020

**Make It Sustainable Ltd**

**Statement of Financial Activities  
for the Year Ended 31 May 2019**

|                                    | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.5.19<br>Total<br>funds<br>£ | 31.5.18<br>Total<br>funds<br>£ |
|------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                           |                          |                                |                                |
| Donations and legacies             |       | 481                       | -                        | 481                            | 552                            |
| <b>Charitable activities</b>       | 2     |                           |                          |                                |                                |
| - Income                           |       | 136,299                   | -                        | 136,299                        | 141,937                        |
| <b>Total</b>                       |       | 136,780                   | -                        | 136,780                        | 142,489                        |
| <b>EXPENDITURE ON</b>              |       |                           |                          |                                |                                |
| <b>Charitable activities</b>       | 3     |                           |                          |                                |                                |
| - Expenditure                      |       | 136,328                   | -                        | 136,328                        | 146,154                        |
| Other                              |       | -                         | -                        | -                              | 660                            |
| <b>Total</b>                       |       | 136,328                   | -                        | 136,328                        | 146,814                        |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | 452                       | -                        | 452                            | (4,325)                        |
| <b>Transfers between funds</b>     | 13    | 5,000                     | (5,000)                  | -                              | -                              |
| <b>Net movement in funds</b>       |       | 5,452                     | (5,000)                  | 452                            | (4,325)                        |
| <b>RECONCILIATION OF FUNDS</b>     |       |                           |                          |                                |                                |
| <b>Total funds brought forward</b> |       | (176,499)                 | 5,000                    | (171,499)                      | (167,174)                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>(171,047)</u>          | <u>-</u>                 | <u>(171,047)</u>               | <u>(171,499)</u>               |

The notes form part of these financial statements

**Make It Sustainable Ltd**

**Balance Sheet  
At 31 May 2019**

|                                                  | Notes | Unrestricted<br>fund<br>£ | Restricted<br>funds<br>£ | 31.5.19<br>Total<br>funds<br>£ | 31.5.18<br>Total<br>funds<br>£ |
|--------------------------------------------------|-------|---------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>FIXED ASSETS</b>                              |       |                           |                          |                                |                                |
| Tangible assets                                  | 8     | 70,565                    | -                        | 70,565                         | 62,576                         |
| <b>CURRENT ASSETS</b>                            |       |                           |                          |                                |                                |
| Debtors                                          | 9     | 3,583                     | -                        | 3,583                          | 5,401                          |
| Cash at bank                                     |       | 16,672                    | -                        | 16,672                         | 19,170                         |
|                                                  |       | <u>20,255</u>             | <u>-</u>                 | <u>20,255</u>                  | <u>24,571</u>                  |
| <b>CREDITORS</b>                                 |       |                           |                          |                                |                                |
| Amounts falling due within one year              | 10    | (27,594)                  | -                        | (27,594)                       | (24,373)                       |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>          |       | <u>(7,339)</u>            | <u>-</u>                 | <u>(7,339)</u>                 | <u>198</u>                     |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b> |       | 63,226                    | -                        | 63,226                         | 62,774                         |
| <b>CREDITORS</b>                                 |       |                           |                          |                                |                                |
| Amounts falling due after more than one year     | 11    | (234,273)                 | -                        | (234,273)                      | (234,273)                      |
| <b>NET ASSETS/(LIABILITIES)</b>                  |       | <u>(171,047)</u>          | <u>-</u>                 | <u>(171,047)</u>               | <u>(171,499)</u>               |
| <b>FUNDS</b>                                     | 13    |                           |                          |                                |                                |
| Unrestricted funds:                              |       |                           |                          |                                |                                |
| General fund                                     |       |                           |                          | (171,047)                      | (176,499)                      |
| Restricted funds:                                |       |                           |                          |                                |                                |
| Positive Futures                                 |       |                           |                          | -                              | 5,000                          |
| <b>TOTAL FUNDS</b>                               |       |                           |                          | <u>(171,047)</u>               | <u>(171,499)</u>               |

The notes form part of these financial statements

**Make It Sustainable Ltd**

**Balance Sheet - continued**  
**At 31 May 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 27 January 2020 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H Greenwood', with a stylized flourish at the end.

Ms H C Greenwood -Trustee

# **Make It Sustainable Ltd**

## **Notes to the Financial Statements for the Year Ended 31 May 2019**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                          |               |
|--------------------------|---------------|
| Improvements to property | - 2% on cost  |
| Fixtures and fittings    | - 25% on cost |

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Going concern**

The charity had negative funds at the balance sheet date of £171,047 (£171,499 : 2018).

It is noted that without the ongoing financial support of the trustees the charity could not function. Further information relating to loans received from the trustees is given in note 14 to the accounts.

**Make It Sustainable Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**2. INCOME FROM CHARITABLE ACTIVITIES**

|                 | Activity | 31.5.19<br>£   | 31.5.18<br>£   |
|-----------------|----------|----------------|----------------|
| Unit rental     | - Income | 103,477        | 100,547        |
| Services income | - Income | 22,166         | 23,576         |
| Events income   | - Income | 1,203          | 757            |
| Grants          | - Income | -              | 7,116          |
| Membership      | - Income | 8,272          | 5,302          |
| Other income    | - Income | 1,181          | 4,639          |
|                 |          | <u>136,299</u> | <u>141,937</u> |

**3. CHARITABLE ACTIVITIES COSTS**

|               | Direct costs<br>(See note 4)<br>£ | Support costs<br>£ | Totals<br>£    |
|---------------|-----------------------------------|--------------------|----------------|
| - Expenditure | <u>135,668</u>                    | <u>660</u>         | <u>136,328</u> |

**4. DIRECT COSTS OF CHARITABLE ACTIVITIES**

|                                                   | 31.5.19<br>£   | 31.5.18<br>£   |
|---------------------------------------------------|----------------|----------------|
| Rent                                              | 84,997         | 88,701         |
| Development, research and administration services | 820            | 1,229          |
| Repairs and maintenance                           | 2,126          | 3,598          |
| Training and material costs                       | 52             | 558            |
| Heat and light                                    | 19,995         | 16,862         |
| Bad debts                                         | 2,210          | 11,222         |
| Insurance                                         | 8,154          | 7,797          |
| Water rates                                       | 1,110          | 3,787          |
| Cleaning and refuse                               | 2,774          | 2,460          |
| Administration costs                              | 8,994          | 5,535          |
| Rates                                             | -              | 1,296          |
| Depreciation                                      | 1,491          | 1,301          |
| Small equipment                                   | 465            | 548            |
| Telephone                                         | 20             | 267            |
| Volunteer expenses                                | 154            | -              |
| Planning fees                                     | -              | 97             |
| Computer and internet                             | 1,346          | 671            |
| Interest payable and similar charges              | 960            | 225            |
|                                                   | <u>135,668</u> | <u>146,154</u> |

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

|                             | 31.5.19<br>£ | 31.5.18<br>£ |
|-----------------------------|--------------|--------------|
| Depreciation - owned assets | 1,491        | 1,301        |
| Independent examiners fee   | <u>660</u>   | <u>660</u>   |

**Make It Sustainable Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2019 nor for the year ended 31 May 2018.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2019 nor for the year ended 31 May 2018.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                        | <b>Unrestricted<br/>fund<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>funds<br/>£</b> |
|----------------------------------------|------------------------------------|-----------------------------------|------------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>      |                                    |                                   |                              |
| Donations and legacies                 | 552                                | -                                 | 552                          |
| <b>Charitable activities</b>           |                                    |                                   |                              |
| - Income                               | <u>134,821</u>                     | <u>7,116</u>                      | <u>141,937</u>               |
| <b>Total</b>                           | <b>135,373</b>                     | <b>7,116</b>                      | <b>142,489</b>               |
| <br><b>EXPENDITURE ON</b>              |                                    |                                   |                              |
| <b>Charitable activities</b>           |                                    |                                   |                              |
| - Expenditure                          | 142,449                            | 3,705                             | 146,154                      |
| Other                                  | <u>660</u>                         | <u>-</u>                          | <u>660</u>                   |
| <b>Total</b>                           | <b>143,109</b>                     | <b>3,705</b>                      | <b>146,814</b>               |
| <br><b>NET INCOME/(EXPENDITURE)</b>    | <br><b>(7,736)</b>                 | <br><b>3,411</b>                  | <br><b>(4,325)</b>           |
| <br><b>RECONCILIATION OF FUNDS</b>     |                                    |                                   |                              |
| Total funds brought forward            | (168,763)                          | 1,589                             | (167,174)                    |
| <br><b>TOTAL FUNDS CARRIED FORWARD</b> | <br><b><u>(176,499)</u></b>        | <br><b><u>5,000</u></b>           | <br><b><u>(171,499)</u></b>  |

**Make It Sustainable Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**8. TANGIBLE FIXED ASSETS**

|                       | Improvements<br>to property<br>£ | Fixtures and<br>fittings<br>£ | Totals<br>£   |
|-----------------------|----------------------------------|-------------------------------|---------------|
| <b>COST</b>           |                                  |                               |               |
| At 1 June 2018        | 65,074                           | 2,163                         | 67,237        |
| Additions             | 9,480                            | -                             | 9,480         |
|                       | <u>74,554</u>                    | <u>2,163</u>                  | <u>76,717</u> |
| At 31 May 2019        |                                  |                               |               |
| <b>DEPRECIATION</b>   |                                  |                               |               |
| At 1 June 2018        | 2,499                            | 2,162                         | 4,661         |
| Charge for year       | 1,491                            | -                             | 1,491         |
|                       | <u>3,990</u>                     | <u>2,162</u>                  | <u>6,152</u>  |
| At 31 May 2019        |                                  |                               |               |
| <b>NET BOOK VALUE</b> |                                  |                               |               |
| At 31 May 2019        | <u>70,564</u>                    | <u>1</u>                      | <u>70,565</u> |
| At 31 May 2018        | <u>62,575</u>                    | <u>1</u>                      | <u>62,576</u> |

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |              |
|---------------|--------------|--------------|
|               | 31.5.19      | 31.5.18      |
|               | £            | £            |
| Trade debtors | <u>3,583</u> | <u>5,401</u> |

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                              |               |               |
|------------------------------|---------------|---------------|
|                              | 31.5.19       | 31.5.18       |
|                              | £             | £             |
| Other loans (see note 12)    | 12,541        | 13,400        |
| Trade creditors              | 2,498         | 950           |
| Returnable rental deposits   | 9,237         | 7,365         |
| Accruals and deferred income | 3,318         | 2,658         |
|                              | <u>27,594</u> | <u>24,373</u> |

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                           |                |                |
|---------------------------|----------------|----------------|
|                           | 31.5.19        | 31.5.18        |
|                           | £              | £              |
| Other loans (see note 12) | <u>234,273</u> | <u>234,273</u> |



**Make It Sustainable Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**12. LOANS**

An analysis of the maturity of loans is given below:

|                                                  |                       |                       |
|--------------------------------------------------|-----------------------|-----------------------|
|                                                  | <b>31.5.19</b>        | <b>31.5.18</b>        |
|                                                  | <b>£</b>              | <b>£</b>              |
| Amounts falling due within one year on demand:   |                       |                       |
| Other loans                                      | <u><b>12,541</b></u>  | <u><b>13,400</b></u>  |
| <br>Amounts falling due in more than five years: |                       |                       |
| Repayable by instalments:                        |                       |                       |
| Other loans more 5yrs instal                     | <u><b>234,273</b></u> | <u><b>234,273</b></u> |

Mr I R Greenwood has agreed not to pursue repayment of the above loan before the charity's cash flow permits.

**13. MOVEMENT IN FUNDS**

|                           | At 1.6.18<br>£          | Net<br>movement in<br>funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.5.19<br>£         |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| <b>Unrestricted funds</b> |                         |                                  |                                    |                         |
| General fund              | (176,499)               | 452                              | 5,000                              | (171,047)               |
| <b>Restricted funds</b>   |                         |                                  |                                    |                         |
| Positive Futures          | 5,000                   | -                                | (5,000)                            | -                       |
| <br><b>TOTAL FUNDS</b>    | <u><b>(171,499)</b></u> | <u><b>452</b></u>                | <u><b>-</b></u>                    | <u><b>(171,047)</b></u> |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 136,780                    | (136,328)                  | 452                       |
| <br><b>TOTAL FUNDS</b>    | <u><b>136,780</b></u>      | <u><b>(136,328)</b></u>    | <u><b>452</b></u>         |

**Make It Sustainable Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

|                           | At 1.6.17<br>£          | Net<br>movement in<br>funds<br>£ | At 31.5.18<br>£         |
|---------------------------|-------------------------|----------------------------------|-------------------------|
| <b>Unrestricted Funds</b> |                         |                                  |                         |
| General fund              | (168,763)               | (7,736)                          | (176,499)               |
| <b>Restricted Funds</b>   |                         |                                  |                         |
| BCC Cycle Grant           | 1,339                   | (1,339)                          | -                       |
| John Van Lierop           | 250                     | (250)                            | -                       |
| Positive Futures          | -                       | 5,000                            | 5,000                   |
|                           | <u>1,589</u>            | <u>3,411</u>                     | <u>5,000</u>            |
| <b>TOTAL FUNDS</b>        | <u><u>(167,174)</u></u> | <u><u>(4,325)</u></u>            | <u><u>(171,499)</u></u> |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement in<br>funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 135,373                    | (143,109)                  | (7,736)                   |
| <b>Restricted funds</b>   |                            |                            |                           |
| BCC Cycle Grant           | 2,116                      | (3,455)                    | (1,339)                   |
| Positive Futures          | 5,000                      | -                          | 5,000                     |
| John Van Lierop           | -                          | (250)                      | (250)                     |
|                           | <u>7,116</u>               | <u>(3,705)</u>             | <u>3,411</u>              |
| <b>TOTAL FUNDS</b>        | <u><u>142,489</u></u>      | <u><u>(146,814)</u></u>    | <u><u>(4,325)</u></u>     |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.6.17<br>£          | Net<br>movement in<br>funds<br>£ | Transfers<br>between<br>funds<br>£ | At 31.5.19<br>£         |
|---------------------------|-------------------------|----------------------------------|------------------------------------|-------------------------|
| <b>Unrestricted funds</b> |                         |                                  |                                    |                         |
| General fund              | (168,763)               | (7,284)                          | 5,000                              | (171,047)               |
| <b>Restricted funds</b>   |                         |                                  |                                    |                         |
| BCC Cycle Grant           | 1,339                   | (1,339)                          | -                                  | -                       |
| John Van Lierop           | 250                     | (250)                            | -                                  | -                       |
| Positive Futures          | -                       | 5,000                            | (5,000)                            | -                       |
|                           | <u>1,589</u>            | <u>3,411</u>                     | <u>(5,000)</u>                     | <u>-</u>                |
| <b>TOTAL FUNDS</b>        | <u><u>(167,174)</u></u> | <u><u>(3,873)</u></u>            | <u><u>-</u></u>                    | <u><u>(171,047)</u></u> |

**Make It Sustainable Ltd**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2019**

**13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement in<br/>funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 272,153                             | (279,437)                           | (7,284)                            |
| <b>Restricted funds</b>   |                                     |                                     |                                    |
| BCC Cycle Grant           | 2,116                               | (3,455)                             | (1,339)                            |
| Positive Futures          | 5,000                               | -                                   | 5,000                              |
| John Van Lierop           | -                                   | (250)                               | (250)                              |
|                           | <u>7,116</u>                        | <u>(3,705)</u>                      | <u>3,411</u>                       |
| <b>TOTAL FUNDS</b>        | <u><u>279,269</u></u>               | <u><u>(283,142)</u></u>             | <u><u>(3,873)</u></u>              |

**14. RELATED PARTY DISCLOSURES**

Included within Other Loans are the following loans from trustees:

Creditors: amounts falling due within one year:

|                 |        |
|-----------------|--------|
| I R Greenwood   | £9,600 |
| P J H Willcocks | £1,500 |

Creditors: amounts falling due after more than one year:

|               |          |
|---------------|----------|
| I R Greenwood | £234,273 |
|---------------|----------|

Mr I R Greenwood has agreed not to pursue repayment of the above loan before the charity's cash flow permits.

**Make It Sustainable Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2019**

|                                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 31.5.19<br>Total<br>funds<br>£ | 31.5.18<br>Total<br>funds<br>£ |
|---------------------------------------------------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| <b>INCOME AND ENDOWMENTS</b>                      |                            |                          |                                |                                |
| <b>Donations and legacies</b>                     |                            |                          |                                |                                |
| Donations                                         | 481                        | -                        | 481                            | 552                            |
| <b>Charitable activities</b>                      |                            |                          |                                |                                |
| Unit rental                                       | 103,477                    | -                        | 103,477                        | 100,547                        |
| Services income                                   | 22,166                     | -                        | 22,166                         | 23,576                         |
| Events income                                     | 1,203                      | -                        | 1,203                          | 757                            |
| Grants                                            | -                          | -                        | -                              | 7,116                          |
| Membership                                        | 8,272                      | -                        | 8,272                          | 5,302                          |
| Other income                                      | 1,181                      | -                        | 1,181                          | 4,639                          |
|                                                   | <hr/> 136,299              | <hr/> -                  | <hr/> 136,299                  | <hr/> 141,937                  |
| <b>Total incoming resources</b>                   | 136,780                    | -                        | 136,780                        | 142,489                        |
| <b>EXPENDITURE</b>                                |                            |                          |                                |                                |
| <b>Charitable activities</b>                      |                            |                          |                                |                                |
| Rent                                              | 84,997                     | -                        | 84,997                         | 88,701                         |
| Development, research and administration services | 820                        | -                        | 820                            | 1,229                          |
| Repairs and maintenance                           | 2,126                      | -                        | 2,126                          | 3,598                          |
| Training and material costs                       | 52                         | -                        | 52                             | 558                            |
| Heat and light                                    | 19,995                     | -                        | 19,995                         | 16,862                         |
| Bad debts                                         | 2,210                      | -                        | 2,210                          | 11,222                         |
| Insurance                                         | 8,154                      | -                        | 8,154                          | 7,797                          |
| Water rates                                       | 1,110                      | -                        | 1,110                          | 3,787                          |
| Cleaning and refuse                               | 2,774                      | -                        | 2,774                          | 2,460                          |
| Administration costs                              | 8,994                      | -                        | 8,994                          | 5,535                          |
| Rates                                             | -                          | -                        | -                              | 1,296                          |
| Depreciation                                      | 1,491                      | -                        | 1,491                          | 1,301                          |
| Small equipment                                   | 465                        | -                        | 465                            | 548                            |
| Telephone                                         | 20                         | -                        | 20                             | 267                            |
| Volunteer expenses                                | 154                        | -                        | 154                            | -                              |
| Planning fees                                     | -                          | -                        | -                              | 97                             |
| Computer and internet                             | 1,346                      | -                        | 1,346                          | 671                            |
| Bank interest                                     | 960                        | -                        | 960                            | 225                            |
|                                                   | <hr/> 135,668              | <hr/> -                  | <hr/> 135,668                  | <hr/> 146,154                  |
| <b>Support costs</b>                              |                            |                          |                                |                                |
| <b>Governance costs</b>                           |                            |                          |                                |                                |
| Independent examiners fee                         | 660                        | -                        | 660                            | 660                            |
| <b>Total resources expended</b>                   | 136,328                    | -                        | 136,328                        | 146,814                        |

This page does not form part of the statutory financial statements

**Make It Sustainable Ltd**

**Detailed Statement of Financial Activities  
for the Year Ended 31 May 2019**

|                                 | <b>Unrestricted<br/>funds<br/>£</b> | <b>Restricted<br/>funds<br/>£</b> | <b>31.5.19<br/>Total<br/>funds<br/>£</b> | <b>31.5.18<br/>Total<br/>funds<br/>£</b> |
|---------------------------------|-------------------------------------|-----------------------------------|------------------------------------------|------------------------------------------|
|                                 | <hr/>                               | <hr/>                             | <hr/>                                    | <hr/>                                    |
| <b>Net income/(expenditure)</b> | <b>452</b>                          | <b>-</b>                          | <b>452</b>                               | <b>(4,325)</b>                           |
|                                 | <hr/> <hr/>                         | <hr/> <hr/>                       | <hr/> <hr/>                              | <hr/> <hr/>                              |

This page does not form part of the statutory financial statements