

# WU07

## Notice of progress report in a winding-up by the court



Companies House

SATURDAY



A19 \*A7CKW6AX\* #30  
18/08/2018  
COMPANIES HOUSE

### 1 Company details

Company number 0 7 6 4 5 2 3 6

Company name in full Beautiful Game Productions Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) David Robert

Surname Thurgood

### 3 Liquidator's address

Building name/number Lynton House

Street 7-12 Tavistock Square

Post town London

County/Region

Postcode WC 1 H 9 L T

Country

### 4 Liquidator's name ①

Full forename(s) Simon James

Surname Underwood

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number Lynton House

Street 7-12 Tavistock Square

Post town London

County/Region

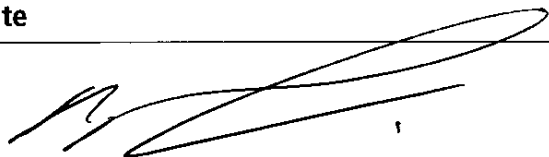
Postcode WC 1 H 9 L T

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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<b>6</b>		<b>Period of progress report</b>																	
From date		<sup>d</sup>	2	<sup>d</sup>	9	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	7		
To date		<sup>d</sup>	2	<sup>d</sup>	8	<sup>m</sup>	0	<sup>m</sup>	7	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	8		
<b>7</b>		<b>Progress report</b>																	
		<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>		<b>Sign and date</b>																	
Liquidator's signature		Signature  X																	
Signature date		<sup>d</sup>	1	<sup>d</sup>	7	<sup>m</sup>	0	<sup>m</sup>	8	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	8		

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Caroline Davenport**

Company name **Menzies LLP**

Address **Lynton House**  
**7 - 12 Tavistock Square**

Post town **London**

County/Region

Postcode **W C 1 H 9 L T**

Country

DX

Telephone **020 7387 5868**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

Our Ref: SJU/DRT/CNO/CED/B201  
Your Ref:

17 August 2018

**TO ALL KNOWN MEMBERS & CREDITORS**

Please ask for:  
Caroline Davenport  
DDI: 020 7465 1956  
cdavenport@menzies.co.uk

Dear Sir/Madam

**Beautiful Game Productions Limited (In Compulsory Liquidation)**  
**Registered Number: 07645236**

I refer to my appointment as Joint Liquidator of the Company on 29 July 2015 and enclose my progress report for the period ended 28 July 2018.

Should you have any queries, please contact Caroline Davenport of my office.

Yours faithfully  
For and on behalf of  
Beautiful Game Productions Limited



David Thurgood  
Joint Liquidator

*The officeholders are data controllers of personal data as defined by the relevant provisions of the applicable data protection legislation. Menzies LLP will act as data processor on their instructions. Personal data will be kept secure and processed only for matters relating to their insolvency appointment. Full details of our privacy notice is at the following link: <https://www.menzies.co.uk/legal/>*

**BEAUTIFUL GAME PRODUCTIONS LIMITED - IN COMPULSORY LIQUIDATION  
('the Company')**

**JOINT LIQUIDATORS' PROGRESS REPORT PURSUANT TO SECTION 104A OF THE INSOLVENCY ACT  
1986 AND RULE 18.2 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

**FOR THE PERIOD 29 JULY 2017 TO 28 JULY 2018**

**DATED 17 AUGUST 2018**

## **BEAUTIFUL GAME PRODUCTIONS LIMITED - IN COMPULSORY LIQUIDATION ("the Company")**

### **ANNUAL PROGRESS REPORT**

#### **CONTENTS**

1. Introduction and executive summary
2. Asset realisations
3. Investigations
4. Pre-appointment fees
5. Joint Liquidators' remuneration
6. Joint Liquidators' expenses and disbursements
7. Creditors' claims and outcome for creditors
8. Creditors' rights to further information and to challenge liquidators' remuneration and expenses
9. Data Protection Notice
10. Summary

#### **APPENDICES**

1. Statutory information
2. Joint Liquidators' receipts and payments account
3. Joint Liquidators' analysis of time costs
- 3a. Joint Liquidators' narrative to time costs incurred

## **1 INTRODUCTION AND EXECUTIVE SUMMARY**

On 8 June 2015, following a petition presented by HM Revenue & Customs ('HMRC') on 9 April 2015 in the High Court of Justice, Chancery Division, the Company was wound-up by the Court.

Simon Underwood and I were appointed Joint Liquidators of the Company on 29 July 2015 by the Secretary of State.

The purpose of the appointment of Liquidators is to realise any assets of the Company and, if there are sufficient realisations, distribute the proceeds, after costs, to those creditors who have proved their debts.

I now present my progress report for the third year of the Liquidation, pursuant to the Insolvency Act 1986 ('the Act') and the Insolvency (England and Wales) Rules 2016 ('the Rules').

The Company's statutory information is attached at Appendix 1 of this report.

I attach at Appendix 2 a receipts and payments account for the period ended 28 July 2018. Details of progress during the period are set out in sections 2 to 6 below. For details of progress made in the Liquidation prior to this reporting period, creditors should see my previous reports dated 22 September 2016 and 25 September 2017. Should you require a copy of any of these reports please contact my office.

The Company operated a business of sports presenting and reporting, trading from the former director's, Mr Burton, residential address. Mr Burton advised the sole purpose of the business was to invoice the Company's major customer, BskyB, for work undertaken by the former director.

Upon my appointment as Joint Liquidator I wrote to the Company's accountants CSL Partnership, ('CSL') and HMRC requesting they provide me with relevant information regarding the Company's financial affairs.

I have reviewed the Company's books and records and information received from the above parties together with the information obtained by the Official Receiver, in order to conduct my investigations in to the Company and realise any potential assets.

## **2 ASSET REALISATIONS**

### *Director's Loan Account ("DLA")*

As previously reported, the former director advised the Official Receiver of an outstanding director's loan due to the Company in the amount of £19,507. This amount is also listed in the Company's filed accounts to 31 May 2012.

The amount outstanding under the DLA forms part of my investigations into the Company's trading affairs and is discussed further in section 3 below.

There have been no realisations from this asset during the period of this report and I am not aware of any other Company assets.

## **3. INVESTIGATIONS**

As advised previously, an analysis of the Company's bank statements, has been undertaken by my office, which showed substantial payments to the former director over the Company's period of trading. The former director and the Company's accountant have previously advised, these may relate to dividend payments, but

needed to review the position. Accordingly, in order to confirm whether these payments were dividends, salary or additional drawings under the DLA, I requested the accountant provide me with copies of the former director's personal tax returns together with any supporting computations and documentation.

As the Company had only filed accounts for the year ended 31 May 2012, I undertook a reconstruction of the Company's accounts for the years ended 31 May 2013 and 30 April 2014, being the date the Company ceased to trade. This enabled me to review what amounts appeared to remain owing under the DLA, together with any other amounts repayable by the former director. The reconstruction was based on the analysis of the Company's bank statements, the documentation provided by the accountant and some assumptions in respect of the former director's benefits and expenses based on the Company's accounts for the year ended 31 May 2012.

Once the reconstruction of the accounts was prepared, copies of these, together with the analysis of the bank statements, were provided to the former director and the accountant. These showed an initial amount believed to be repayable of £142,062 and I requested the former director's and the accountants' proposals to settle the balance, or should the amount be queried, a further meeting with them to discuss the matter further.

Following numerous requests to the former director, he attended my office for a meeting on 16 March 2018, where I set out the position to him regarding the amount due to the Company, which following further analysis of the Company records provided, totals £113,650. I requested he provide me with a proposal for settlement of the debt due within 21 days and advised that, as Liquidator I may be willing to enter into a settlement agreement.

Despite the above request and follow up correspondence sent, I am still yet to receive a response from the former director or any agent acting on his behalf. I therefore now intend to instruct solicitors to pursue recovery of the debt in full.

The official Receiver is responsible for the reporting obligations under Section 7 (3) of The Company Directors Disqualification Act 1986.

#### **4 PRE-APPOINTMENT FEES**

No pre-appointment fees were incurred by my firm.

#### **5 JOINT LIQUIDATORS' REMUNERATION**

At a meeting held on 17 November 2015 it was resolved that the remuneration of the Joint Liquidators be fixed by reference to the time properly given by them and their staff in attending to matters arising in the winding up.

I attach at Appendix 3 a breakdown of time costs by work category and staff grade for the period 29 July 2017 to 28 July 2018, which includes details of the charge out rates. My time costs during this reporting period are £8,996.50, which represents 34.30 hours at an average charge out rate of £262.29 per hour. My total time costs incurred for the period from 29 July 2015 to 28 July 2018 amount to £22,889.41, representing 105.30 hours at an average rate of £217.21 per hour.

I have not drawn any remuneration during this period, or to date.



Given the size and technical nature of the Liquidation, much of the work described in the sections above, was undertaken by myself and a manager. Additional assistance was provided by cashiers dealing with banking and statutory duties, and administrators offering various support services. All time spent on administering various duties was charged directly to the case in six minute units.

A narrative explanation of work done during the period since my last progress report is set out at Appendix 3a.

An explanatory note "A Creditors' Guide to Liquidators' Fees" can be found on the following link - <https://www.menzies.co.uk/helping-you/business-recovery/fees-guide/>. Alternatively, it is available free of charge by contacting Menzies LLP. Please note that there are different versions and you should refer to the version for appointments from November 2011 to September 2015.

## 6 JOINT LIQUIDATORS' EXPENSES AND DISBURSEMENTS

### *Professional advisors*

Where appropriate, professionals are engaged to advise in relation to certain specialist matters. I have not been required to engage any professionals in this matter in the period covered by this report, or to date.

### *Disbursements*

In relation to disbursements, where my firm has incurred a cost that is directly referable to this matter and the payment was made to a third party, these costs have been or will be reimbursed, subject to sufficient funds being available in the estate. I have incurred the following disbursements during this period:

Type of disbursement	Incurred prior to this period (£)	Paid prior to this period (£)	Incurred in the period (£)	Paid in Period (£)	Remains outstanding/ written off (£)
Statutory advertising	169.20	-	-	-	169.20
Searches	11.00	-	-	-	11.11
Specific penalty bond	40.00	-	-	-	40.00
<b>Total</b>	<b>220.20</b>	-	-	-	<b>220.20</b>

No disbursements have or will be claimed which, while directly referable to this matter, did not involve a payment to a third party. Neither will any cost be reimbursed which included an element of shared or allocated cost (e.g. photocopying).

### *Secretary of State fees – Insolvency Services Account ("ISA")*

In accordance with the Insolvency legislation all monies received from the realisations of any assets of the Liquidation will need to be paid into the ISA. The fees charged on amounts received into the ISA are as follows:

- First £2,500 at 0%
- Next £1,700 at 100%
- Next £1,500 at 75%
- Next £396,000 at 15%
- 1% thereafter, up to a limit of £80,000 of fees

In addition, there is a cheque fee of £1.10 for each cheque issued from the ISA (BACS fees are 15 pence) and a quarterly banking fee of £22. ISA fees incurred during the period of this report total £88.

## **7 CREDITORS' CLAIMS AND OUTCOME FOR CREDITORS**

### *Secured creditor*

I am not aware of any secured creditors of the Company and there are no charges registered over assets of the Company listed on Companies House.

### *Preferential creditors*

I have received no information regarding any amounts outstanding to former employees of the Company and I am not expecting any from this class of creditor.

### *Section 176A of the Insolvency Act 1986*

Under Section 176A of the Act, when a company has granted a floating charge to a creditor after 15 September 2003, a prescribed part of the company's net property, which would otherwise be available to the floating charge creditor, is set aside for the benefit of unsecured non-preferential creditors. The prescribed part is calculated as a percentage of net property as follows:

50% on the first £10,000 of net property  
20% thereafter up to maximum of £600,000

Given the Company has no secured creditors, the prescribed part will not apply in this case.

### *Unsecured (ie non-preferential) creditors*

To date, the only claim I have received is from HMRC in relation to unpaid Corporation Tax, PAYE and VAT, plus interest and penalties, totalling £152,112. I am not aware of any other unsecured creditors.

No dividend have been declared or paid in the period covered by this report. Any dividend payments will be dependent upon any future recoveries following future action taken by solicitors, and any subsequent proposal received from the former director.

## **8 CREDITORS' RIGHTS TO FURTHER INFORMATION AND TO CHALLENGE LIQUIDATORS' REMUNERATION AND EXPENSES**

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at: <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at the link <http://www.menzies.co.uk/helping-you/business-recovery/fees-guide/>. Please refer to the version for appointments from November 2011 to September 2015.

## *Creditors' right to request information*

Any secured creditor, or an unsecured creditor with the support of at least 5% in value of unsecured creditors or with the leave of court, may (in writing) request me to provide additional information regarding remuneration or expenses already supplied within this report. In accordance with rule 18.9(2) of the Rules, such a request or application for leave must be made within 21 days of receipt of this report.

## *Creditors' right to challenge remuneration and/or expenses*

Any secured creditor, or an unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the court, may apply to court for one or more orders under Rule 18.36(4) or 18.37(4) of the Rules. In accordance with rule 18.34(3) such applications must be made within eight weeks of receipt of this report.

## **9 DATA PROTECTION NOTICE**

The Joint Liquidators are data controllers of personal data as defined by the relevant provisions of the applicable data protection legislation. Menzies LLP will act as a data processor on their instructions. Personal data will be kept secure and processed only for matters relating to the insolvency appointment. Full details of our privacy notice is at the following link: <https://www.menzies.co.uk/legal/>.

## **10 SUMMARY**

I am continuing to investigate the Company's affairs and to realise any assets for the benefit of creditors. The Liquidation will remain open until my investigations and any subsequent recoveries have been finalised, and any dividends, if funds allow, have been distributed. At present I am unable to advise how long this is expected to be.

I will report again on the progress of the Liquidation after the next anniversary of the Liquidation or in the draft final account, whichever is earlier.

Should you require further information, or if you want hard copies of any of the documents made available on-line, please contact Caroline Davenport of my office.

Yours faithfully  
For and on behalf of  
Beautiful Game Productions Limited



David Thurgood  
Joint Liquidator

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## **Appendix 1 Statutory Information**

Company name:	Beautiful Game Productions Limited
Company number:	07645236
Registered office:	c/o Menzies LLP, Lynton House, 7-12 Tavistock Square, London, WC1H 9LT
Former registered office:	39 Chobham Road, Working, Surrey, GU21 6JD
Former trading address:	Flat 147. 16 Brewhouse Lane, Putney, SW15 2JX
Principal trading activity:	Sports Presenting and Reporting
Joint Liquidators' names	Simon James Underwood and David Thurgood
Joint Liquidators' address	Lynton House, 7 - 12 Tavistock Square, London, WC1H 9LT
Date of appointment	29 July 2015
Contact details of Joint Liquidators	Caroline Davenport on 020 7387 5868 or at cdavenport@menzies.co.uk
Details of any changes of Liquidator	None

## Appendix 2 Receipts and payments account

### Receipts and Payments Account

#### Beautiful Game Productions Limited (In liquidation)

#### Summary of Receipts & Payments

	Statement of Affairs (£)	From 29/07/2015 to 28/07/2017 (£)	From 29/07/2017 to 28/07/2018 (£)	Total (£)
<b>Receipts</b>				
Deposit on Petition		1,250.00	-	1,250.00
<b>Total Receipts</b>		<b>1,250.00</b>	<b>-</b>	<b>1,250.00</b>
<b>Payments</b>				
Official Receiver's Debit Balance		2,400.00	-	2,400.00
Secretary of State Fees		66.00	-	66.00
Bank Charges		110.00	88.00	198.00
<b>Total Payments</b>		<b>2,576.00</b>	<b>88.00</b>	<b>2,664.00</b>
<b>Net receipts / (Payments)</b>		<b>(1,326.00)</b>	<b>(88.00)</b>	<b>(1,414.00)</b>

#### Made up as follows

Cash at bank - ISA	(1,414.00)
	<b>(1,414.00)</b>

## Appendix 3 Analysis of Time costs

### BEAUTIFUL GAME PRODUCTIONS LIMITED - IN LIQUIDATION

#### APPENDIX 3 TIME CHARGE OUT SUMMARY FOR THE PERIOD FROM 29/07/2017 TO 28/07/2018

HOURS Classification of work function	Partner/ Director	Manager	Senior	Administrator	Cashier	Total Hours	Time Costs	Average Hourly Rate
							£	£
Balance B/Fwd as at 28/07/2017						71.08	13,892.91	195.45
<b>Admin and Planning</b>	9.20	5.70	3.70	7.00	-	25.60	6,600.00	6,600.00
<b>Investigations</b>	-	7.20	-	-	-	7.20	2,030.00	281.94
<b>Realisation of Assets</b>	-	0.10	0.20	-	-	0.30	66.50	221.67
<b>Creditors</b>	-	0.90	0.30	-	-	1.20	300.00	250.00
<b>Total Hours</b>	9.20	13.90	4.20	7.00	-	<b>34.30</b>		
<b>Total Costs</b>	3,620.00	3,654.50	777.00	945.00	-		<b>8,996.50</b>	262.29
						<b>105.38</b>	<b>22,889.41</b>	<b>217.21</b>
Fee charge for the year ended:								
28/07/2016							-	
28/07/2017							-	
28/07/2018							-	
Balance available							<b>22,889.41</b>	

#### CHARGE OUT RATES OF INSOLVENCY TEAM MEMBERS

	From 10 May 2018	1 Oct 2017 - 9 May 2018	1 Oct 2016 - 30 Sept 2017
	£ per hour	£ per hour	£ per hour
Partner/Director	365-505	365-505	315-505
Manager	225-295	225-295	225-345
Senior	210	195	185-230
Administrator	75-195	75-195	85-180
Support Staff	80-95	80-95	55.60-105

- Note 1** There may have been a number of promotions through the various grades during the period of the administration.
- Note 2** Overhead costs are reflected in the charge out rates detailed.
- Note 3** The charge-out rate of the Insolvency Practitioner for this assignment is currently £395 per hour, and the manager is £225 per hour.
- Note 4** Time is recorded in minimum units of 6 minutes.

## Appendix 3a

### **Beautiful Game Productions Limited - In Liquidation ("the Company") Narrative of work undertaken in the period from 29 July 2017 to 28 July 2018**

A description of the work undertaken since my last progress report is as follows:

#### **1 Administration and planning**

There are certain aspects of the case that are required by statute and for the efficient running of the case. They are not expected to provide a direct quantifiable benefit to creditors; however, without them, other aspects of the case which do provide a quantifiable benefit to creditors would be less efficient. They include:

- The maintenance of physical case files and electronic case management information.
- Periodic review of files.
- Strategic case planning and the routine administration of the case.
- Preparation of documentation and reports, dealing with correspondence and statutory advertising.

Specifically:

##### *Reporting*

- Preparation of a progress reports to members and creditors for circulation following the anniversary to advise upon the progress made over the year.
- Filing of forms and returns with the Registrar of Companies.
- General correspondence and response to creditor queries.

##### *Cashiering*

- Maintaining and managing the estate's cashbook and bank account.
- Reconciling the bank account, and producing the receipts and payments account.
- Preparation and submission of VAT and corporation tax returns.
- Specific penalty bonding.

#### **2 Asset realisations**

Net asset realisations provide the financial benefit to creditors and their quantum directly contributes to any dividend ultimately available to creditors.

The only asset which has been identified in the Liquidation, is the outstanding director's loan account. Time has been incurred corresponding and meeting with the former director in order to seek repayment of the loan.

#### **3 Investigations**

Complying with statutory requirements will not necessarily produce a financial benefit to creditors but may identify potential avenues which could lead to a recovery for the benefit of creditors.

Time costs have been incurred in reviewing Company records and reconstructing financial accounts and liaising with both the former director and the Company's former accountants, along with HM Revenue & Customs regarding the outstanding balance due to the Company.

#### **4 Creditors (claims and distribution)**

Time spent in this category included the following:

- Dealing with routine correspondence and queries and taking telephone calls from creditors.
- Maintaining creditor information on the electronic case management files as well as the physical case files.

In particular time has been incurred in liaising with the petitioning creditor HM Revenue & Customs.

Where appropriate work is be done at case administrator level with oversight and more complex matters dealt with at manager, director or partner level as appropriate. Specific tasks such as specific penalty bonding and cashiering are allocated to specialist team members.

Should creditors require further information about an insolvency process such as this, R3 has produced a useful website providing information for creditors which is available at:  
<http://www.creditorinsolvencyguide.co.uk/>.