

Company Registration No 7645185 (England and Wales)

CLARK CONSULT LIMITED

**DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2013**



CLARK CONSULT LIMITED

COMPANY INFORMATION

Director	C Clark
Company number	7645185
Registered office	4 Aztec Row Berners Road London N1 0PW
Accountants	Cheesmans 4 Aztec Row Berners Road London N1 0PW
Business address	76 London Road Abridge Essex RM4 1XP
Bankers	HSBC Plc 20-21 Electric Parade George Lane South Woodford London E18 2LX

CLARK CONSULT LIMITED

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CLARK CONSULT LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MAY 2013

The director presents his report and financial statements for the year ended 31 May 2013

Principal activities

The principal activity of the company was that of providing general consultancy services, and the rental and management of investment properties

Director

The following director has held office since 1 June 2012

Colin Clark

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.


C Clark
Sole Director
14/Nov / 2013

CLARK CONSULT LIMITED

ACCOUNTANTS' REPORT TO THE SOLE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CLARK CONSULT LIMITED FOR THE YEAR ENDED 31 MAY 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Clark Consult Limited for the year ended 31 May 2013 set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Sole Director of Clark Consult Limited, in accordance with the terms of our engagement letter dated 2 September 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Clark Consult Limited and state those matters that we have agreed to state to you as the Sole Director of Clark Consult Limited, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clark Consult Limited and you, as its Sole Director, for our work or for this report.

It is your duty to ensure that Clark Consult Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Clark Consult Limited. You consider that Clark Consult Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Clark Consult Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Cheesmans

Chartered Accountants

14 November 2013

4 Aztec Row
Berners Road
London
N1 0PW

CLARK CONSULT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MAY 2013

	Notes	2013 £	2012 £
Turnover	13	242,771	134,302
Cost of sales		(9,774)	(9,433)
Gross profit		<u>232,997</u>	<u>124,869</u>
Administrative expenses		(36,397)	(33,864)
Operating profit	2	196,600	91,005
Other interest receivable and similar income	3	119	18
Profit on ordinary activities before taxation		<u>196,719</u>	<u>91,023</u>
Tax on profit on ordinary activities	4	(39,500)	(18,216)
Profit for the period	10	<u><u>157,219</u></u>	<u><u>72,807</u></u>

CLARK CONSULT LIMITED

BALANCE SHEET

AS AT 31 MAY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	5		141,848		-
Current assets					
Debtors	6	30,636		12,734	
Cash at bank and in hand		125,532		98,166	
		156,168		110,900	
Creditors amounts falling due within one year	7	(67,989)		(38,092)	
Net current assets			88,179		72,808
Total assets less current liabilities			230,027		72,808
Capital and reserves					
Called up share capital	9		1		1
Profit and loss account	10		230,026		72,807
Shareholders' funds			230,027		72,808

CLARK CONSULT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2013

For the financial year ended 31 May 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Sole Director for issue on 14/Nov / 2013



C Clark

Sole Director

Company Registration No. 7645185

CLARK CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, together with rental income

1.4 Investment properties

Investment properties are included in the balance sheet at their open market value

2 Operating profit	2013	2012
	£	£
Operating profit is stated after charging		
Director's remuneration	24,488	23,875

3 Investment income	2013	2012
	£	£
Bank interest	113	18
Other interest	6	-
	119	18

4 Taxation	2013	2012
	£	£
Domestic current year tax		
U K corporation tax	39,500	18,216
Total current tax	39,500	18,216

CLARK CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

5 Tangible fixed assets

	Investment properties £
Cost	
At 1 June 2012	-
Additions	141,848
At 31 May 2013	141,848
Net book value	
At 31 May 2013	141,848
At 31 May 2012	-

The market value of the investment properties at 31 May 2013 is considered by C Clark, the sole director of the company to approximate cost, the properties having only recently been acquired

6 Debtors	2013 £	2012 £
Trade debtors	15,072	-
Other debtors	15,564	12,734
	30,636	12,734

7 Creditors, amounts falling due within one year	2013 £	2012 £
Trade creditors	420	1,332
Taxation and social security	57,394	27,826
Other creditors	10,175	8,934
	67,989	38,092

Included in other creditors are amounts due to the sole director amounting £5,891 (2012 £4,464) This amount is interest free and repayable on demand

CLARK CONSULT LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2013

8 Pension costs

Defined contribution

	2013 £	2012 £
Contributions payable by the company for the year	1,800	1,500

9 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 2012	72,807
Profit for the year	157,219
Balance at 31 May 2013	230,026

11 Control

Mr C Clark, the sole director, controls the company by virtue of his share ownership

12 Related party relationships and transactions

During the year C Clark the director and sole shareholder of the company sold a property valued at £141,848 to the company. This transaction was at arms length and was paid in full by the year end.