

Company registration number: 07644803

06 Care Limited

Unaudited filleted financial statements

30 June 2019



06 Care Limited

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06 Care Limited

Directors and other information

Directors	A. Hollings	(Resigned 13 December 2019)
	J. M. Ripley	
	A.P. Hollings	(Resigned 10 January 2020)
	M. Hollings	

Company number	07644803
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Registered office	Aireside House Royd Ings Avenue Keighley BD21 4BZ
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Accountants	DBA Chartered Accountants Canalside Buildings Graingers Way Roundhouse Business Park Leeds LS12 1AH
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06 Care Limited

**Statement of financial position
30 June 2019**

	Note	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	5	52,186		85,350	
			52,186		85,350
Current assets					
Debtors	6	32,043		53,005	
Cash at bank and in hand		7,275		41,219	
		39,318		94,224	
Creditors: amounts falling due within one year	7	(83,529)		(92,033)	
Net current (liabilities)/assets			(44,211)		2,191
Total assets less current liabilities			7,975		87,541
Creditors: amounts falling due after more than one year	8		(55,175)		(81,997)
Net (liabilities)/assets			(47,200)		5,544
Capital and reserves					
Called up share capital			190		190
Share premium account			2,990		2,990
Capital redemption reserve			10		10
Profit and loss account			(50,390)		2,354
Shareholders (deficit)/funds			(47,200)		5,544

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

The notes on pages 4 to 7 form part of these financial statements.

06 Care Limited

Statement of financial position (continued)
30 June 2019

These financial statements were approved by the board of directors and authorised for issue on 17 April 2020, and are signed on behalf of the board by:

A handwritten signature in black ink, appearing to read 'M. Hollings', written in a cursive style.

M. Hollings
Director

Company registration number: 07644803

The notes on pages 4 to 7 form part of these financial statements.

06 Care Limited

Notes to the financial statements Year ended 30 June 2019

1. General information

The company is a private company limited by shares, registered in England. The address of the registered office is Aireside House, Royd Ings Avenue, Keighley, BD21 4BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for services rendered, net of discounts and Value Added Tax.

Revenue from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, revenue is recognised only to the extent that expenses recognised are recoverable.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

06 Care Limited

Notes to the financial statements (continued) Year ended 30 June 2019

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	- 33% straight line
Motor vehicles	- 25% reducing balance (pro-rata in year of acquisition)

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

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Notes to the financial statements (continued)
Year ended 30 June 2019

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 69 (2018: 60).

5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 July 2018	20,829	115,608	136,437
Disposals	-	(30,864)	(30,864)
At 30 June 2019	20,829	84,744	105,573
Depreciation			
At 1 July 2018	18,599	32,488	51,087
Charge for the year	1,951	16,972	18,923
Disposals	-	(16,623)	(16,623)
At 30 June 2019	20,550	32,837	53,387
Carrying amount			
At 30 June 2019	279	51,907	52,186
<i>At 30 June 2018</i>	<i>2,230</i>	<i>83,120</i>	<i>85,350</i>

6. Debtors

	2019	2018
	£	£
Trade debtors	27,369	36,391
Other debtors	4,674	16,614
	32,043	53,005

06 Care Limited

Notes to the financial statements (continued)
Year ended 30 June 2019

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	-	1,187
Corporation tax	6,801	10,800
Social security and other taxes	4,318	27,415
Other creditors	72,410	52,631
	<u>83,529</u>	<u>92,033</u>

Other creditors includes net obligations under finance leases and hire purchase contracts amounting to £10,248 (2018: £12,026) are secured on the related assets.

8. Creditors: amounts falling due after more than one year

	2019	2018
	£	£
Other creditors	<u>55,175</u>	<u>81,997</u>

Other creditors includes net obligations under finance leases and hire purchase contracts amounting to £55,175 (2018: £81,997) are secured on the related assets.