

Registered Number 07644070

DIGITAL GROWTH (UK) LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,229	1,640
		<u>1,229</u>	<u>1,640</u>
Current assets			
Stocks		1,215	4,320
Debtors		-	4,361
Cash at bank and in hand		7,710	249
		<u>8,925</u>	<u>8,930</u>
Prepayments and accrued income		85	85
Creditors: amounts falling due within one year		(14,020)	(9,932)
Net current assets (liabilities)		<u>(5,010)</u>	<u>(917)</u>
Total assets less current liabilities		<u>(3,781)</u>	<u>723</u>
Total net assets (liabilities)		<u>(3,781)</u>	<u>723</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(3,791)	713
Shareholders' funds		<u>(3,781)</u>	<u>723</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

Mr H Majid, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year

Tangible assets depreciation policy

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

Motor Van - 25% reducing balance

Other accounting policies

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Related Party Transactions

The company was under the control of Mr H Majid and Mr A Hussain throughout the current and prior year. Mr H Majid is also majority shareholder and Managing Director. Included in other creditors is an amount of £10,683 due to Mr H Majid by the Company (2015: £4,361 due by Mr H Majid to the Company).

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8

Going Concern

As at the balance sheet date there was a shareholder's deficit of £3,781 (2015: £723 surplus) the Company having made losses of £4,504 (2015: £75 profits). The Directors are fully aware of the legal implications of continuing to trade under the circumstances and will not allow any of the creditors to suffer as a result of their decision to allow the Company to continue. Mr H Majid has also deferred his claim to immediate repayment of the Company's indebtedness to him

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	5,182
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>5,182</u>
Depreciation	
At 1 June 2015	3,542
Charge for the year	411
On disposals	-
At 31 May 2016	<u>3,953</u>
Net book values	
At 31 May 2016	<u>1,229</u>
At 31 May 2015	<u>1,640</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
10 Ordinary shares of £1 each	10	10

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