

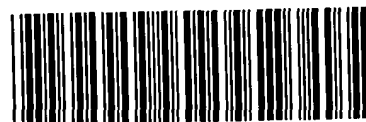
LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



A9YLSLMJ

A07

18/02/2021

#56

COMPANIES HOUSE

1 Company details

Company number 0 7 6 4 3 7 5 1

Company name in full CCM (Yorkshire) Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jeremy

Surname Bleazard

3 Liquidator's address

Building name/number Premier House

Street Bradford Road

Post town Cleckheaton

County/Region

Postcode B D 1 9 3 T T

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

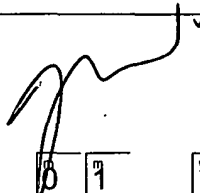
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report									
From date	^d 2	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 0		
To date	^d 2	^d 0	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1		
7	Progress report									
<input checked="" type="checkbox"/> The progress report is attached										
8	Sign and date									
Liquidator's signature	Signature 								X	
Signature date	^d 2	^d 1	^m 0	^m 1	^y 2	^y 0	^y 2	^y 1		

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Steph White**Company name **XL Business Solutions Ltd**Address **Premier House****Bradford Road**Post town **Cleckheaton**

County/Region

Postcode

B D 1 9 3 T T

Country

DX

Telephone

01274 870101/ 01274 870606**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Annual Progress Report to Members and Creditors

CCM (Yorkshire) Limited In Liquidation

21 January 2021

CONTENTS

- 1** Introduction and Statutory Information
- 2** Receipts and Payments
- 3** Progress of the Liquidation
- 4** Creditors
- 5** Liquidator's Remuneration
- 6** Creditors' Rights
- 7** Next Report

APPENDICES

- A** Receipts and Payments Account for the Period 21 January 2020 to 20 January 2021 and Cumulative to 20 January 2021
- B** Time Analysis for the Period from the 21 January 2020 to 20 January 2021
- C** Cumulative Time Analysis for the Period since the Liquidator's Appointment
- D** Additional information in relation to Liquidator's Fees, Expenses & Disbursements

CCM (YORKSHIRE) LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1.1 I, J N Bleazard of XL Business Solutions Limited, was appointed as Liquidator of CCM (Yorkshire) Limited ("**the Company**") on 21 January 2019. This progress report covers the period from 21 January 2020 to 20 January 2020 ("**the Period**").
- 1.2 Information about the way that we will use, and store personal data on insolvency appointments can be found in our Privacy Notice at www.xlbs.co.uk. If you are unable to download this, please contact us and a hard copy will be provided to you.
- 1.3 The principal trading address of the Company was Unit 1 Bridgeway, Knowles Lane, Bradford BD4 9SN.
- 1.4 The registered office of the Company has been changed to Premier House, Bradford Road, Cleckheaton, BD19 3TT and its registered number is 07643751.

2 Receipts and Payments

- 2.1 At Appendix A is my Receipts and Payments Account covering the Period of this report.

3 Progress of the Liquidation

- 3.1 This section of the report provides creditors with an update on the progress made in the liquidation during the Period.

Administration & Planning

- 3.2 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated would need to be done in this area was outlined to creditors in my initial fees estimate/information.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeds the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 I can advise that during the period I have complied with my statutory duties as set out by the Insolvency Act 1986. These duties include maintaining a detailed diary, completing regular case reviews, periodically reporting to creditors, submitting the annual receipts and payments account to the Registrar of Companies and ensuring that all decisions that materially affect the case are documented.
- 3.5 I have maintained a separate bank account for the case and have reconciled the account on a monthly basis. All receipts, payments, journals and vat returns have been documented and held on a separate cashiers file.
- 3.6 In addition, I have completed the Company's vat and tax returns when required.
- 3.7 As noted in my initial fees estimate/information, this work will not necessarily bring any financial benefit to creditors, but is required on every case by statute.

Investigations

- 3.8 You may recall from my first progress report to creditors that some of the work the Liquidator is required to undertake is to comply with legislation such as the Company Directors' Disqualification Act 1986 (**CDDA 1986**) and Statement of Insolvency Practice 2 – Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless these investigations reveal potential asset recoveries that the Liquidator can pursue for the benefit of creditors.

CCM (YORKSHIRE) LIMITED - IN LIQUIDATION

- 3.9 My report on the conduct of the Directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted during the first year of the liquidation and is confidential.
- 3.10 Since my last progress report, I would advise that no further asset realisations have come to light that may be pursued by me for the benefit of creditors.

Realisation of Assets

Director's Contribution to Costs

- 3.11 As you are aware from my previous Progress report, at the outset of the liquidation the director of the Company agreed to contribute towards the costs of the liquidation up to a maximum of £3,600. I can advise that during the Period I have continued to pursue the director in order to recover the indemnity as agreed. I can advise that to date £1,600 has been received of which £1,400 relates to this reporting period. I will continue to pursue the director for the outstanding costs during the course of the liquidation
- 3.12 In ordinary circumstances work done by the liquidator, his staff and any third parties engaged to assist the liquidator in realising the Company's assets would provide a financial benefit to creditors. However, in this case there are no assets to realise and there will be no financial benefit to creditors from the recovery of the costs of the liquidation under the terms of the signed indemnity.

Creditors (claims and distributions)

- 3.13 Further information on the anticipated outcome for creditors in this case can be found at section 3 of this report. A Liquidator is not only required to deal with correspondence and claims from unsecured creditors (which may include retention of title claims), but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture.
- 3.14 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal.
- 3.15 The above work will not necessarily bring any financial benefit to creditors generally, however a Liquidator is required by statute to undertake this work. Similarly, if a distribution is to be paid to any class of creditor, work will be required to agree those claims and process the dividend payments to each relevant class of creditor. The more creditors a company has, the more time and cost will be involved by the Liquidator in dealing with those claims.
- 3.16 I consider the following matters worth noting in my report to creditors at this stage:
- There are approximately 30 unsecured creditors in this case with a value per the director(s) statement of affairs of £124,445

Matters still to be dealt with

- 3.17 I can advise that this case will remain open in order for me to collect and then discharge the outstanding costs of the liquidation from the funds held, complete the final VAT return and request tax and vat clearance.
- 3.18 Once this has been received I will write to creditors in order to obtain my release as liquidator of the Company.

CCM (YORKSHIRE) LIMITED - IN LIQUIDATION

4 Creditors

Unsecured Creditors

- 4.2 I have received claims totalling £293,625 from ten creditors. I have yet to receive claims from 15 creditors whose debts total £47,566 as per the Company's statement of affairs.
- 4.3 The Company did not grant any floating charges to a secured creditor. Accordingly, there is no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**), which only applies to charges created after 15 September 2003.
- 4.4 I would confirm that it is anticipated there will be insufficient funds realised after defraying the expenses of the liquidation to pay a dividend to unsecured creditors.

5 Liquidator's Remuneration

- 5.1 The Creditors approved that the basis of the Liquidator's remuneration be fixed by reference to the time spent by him and his staff in managing the liquidation. My fees estimate/information was originally provided to creditors when the basis of my remuneration was approved and was based on information available at that time.
- 5.2 A copy of my approved fees estimate is reproduced below:

Category of work	Estimated Number of Hours	Average blended charge out rate £	Estimated cost £
Administration & planning	27.00	174.26	4,705.00
Investigations	7.00	193.57	1,355.00
Realisation of assets	5.00	175.00	875.00
Trading (where applicable)	0.00	0.00	0.00
Creditors (claims & distributions)	13.00	161.54	2,100.00
Case specific matters (where applicable)	0.00	0.00	0.00
Total estimated fees	52.00	£173.75	£9,035.00

- 5.3 My time costs for the Period are £2,339. This represents 14 hours at an average rate of £167.04 per hour.
- 5.4 Attached as Appendix B is a Time Analysis which provides details of the activity costs incurred by staff grade during the Period in respect of the costs fixed by reference to time properly spent by me in managing the liquidation.
- 5.5 Also attached as Appendix C is a cumulative Time Analysis for the period from 21 January 2019 to 20 January 2020 which provides details of my time costs since my appointment. The cumulative time costs incurred to date are £8,833. This represents 50.85 hours at an average rate of £173.70 per hour.
- 5.6 To date, I have not drawn any funds against these costs however, I have drawn disbursements of £229 on account.
- 5.7 In accordance with a resolution passed by correspondence, creditors authorised the sum of £1,500 plus disbursements plus VAT to be drawn in respect of the preparation of the statement of affairs and seeking a decision of creditors on the nomination of a liquidator. I can advise that to date I have drawn the sum of £500 against these outstanding costs.

CCM (YORKSHIRE) LIMITED - IN LIQUIDATION

- 5.8 In addition, creditors authorised the sum of £500 plus VAT to be paid to TLP Accountants for their assistance in the preparation of the statement of affairs. No funds have been paid in this regard.
- 5.9 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.insolvency-practitioners.org.uk under the heading regulation & guidance, creditor guides.
- 5.10 Attached as Appendix D is additional information in relation to the Liquidator's fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

6 Creditors' Rights

- 6.1 Within 21 days of the receipt of this report, a secured creditor, or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report.
- 6.2 Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this progress report make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive.

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the next anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write to all creditors with my final account.
- 7.2 If you have any queries in relation to the contents of this report, please contact Steph White by telephone on 01274 870101 or by email at steph@xlbs.co.uk.

Yours faithfully



J N Bleazard
Liquidator

CCM (Yorkshire) Limited
(In Liquidation)

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 21/01/2019 To 20/01/2020 (£)	From 21/01/2020 To 20/01/2021 (£)	Total (£)
Director's contribution to costs		200.00	1,400.00	1,600.00
		200.00	1,400.00	1,600.00
PAYMENTS				
Preparation of S. of A.		0.00	500.00	500.00
Office Holders Disbursements		60.00	169.00	229.00
Bank Charges		0.00	43.50	43.50
		60.00	712.50	772.50
Net Receipts/(Payments)		140.00	687.50	827.50
MADE UP AS FOLLOWS				
Current A/c - Bank 1		128.00	565.70	693.70
Vat Control Account		0.00	133.80	133.80
		128.00	699.50	827.50

Note:

All estate accounts with less than £250,000 are held on non interest bearing.

SIP 9 - Time & Cost Summary

Period: 21/01/20..20/01/21

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.50	5.10	3.20	0.00	8.80	1,435.50	163.13
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	4.30	0.20	0.00	4.50	780.50	173.44
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.70	0.00	0.00	0.70	122.50	175.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.50	10.10	3.40	0.00	14.00	2,338.50	167.04
Total Fees Claimed						0.00	

SIP 9 - Time & Cost Summary

Period: 21/01/19..20/01/21

Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	2.50	15.40	8.20	0.00	26.10	4,448.50	170.44
Investigations	2.00	4.80	0.00	0.00	6.80	1,320.00	194.12
Realisations of assets	0.00	9.00	0.20	0.00	9.20	1,603.00	174.24
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	6.75	2.00	0.00	8.75	1,461.25	167.00
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.50	35.95	10.40	0.00	50.85	8,832.75	173.70
Total Fees Claimed						0.00	

Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements**1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 I am not proposing to utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment I have used the professional advisors listed below. I have also indicated alongside, the basis of my fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
TLP Accountants (statement of affairs fee)	Fixed fee

- 2.2 My choice was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them.

3 Liquidator's Expenses & Disbursements

- 3.1 The estimate of expenses (including disbursements) which were anticipated at the outset of the liquidation was provided to creditors when the basis of my fees was approved, a copy of which is set out below:

Expense	Estimated cost £
Agents' costs	Nil
Solicitors' costs	Nil
Insurance of Company assets	Nil
Statutory advertising	170
Specific penalty bond	60
External meeting room hire	Nil
Case related travel & subsistence	Nil
Company Search	Nil
Category 2 disbursements charged by the company:	
Business mileage @ 45p per mile	Nil
Internal meeting room cost	Nil
Storage boxes @ £2.50 per box for the Company's records	15
Records storage @ £10 per box per annum (or thereof)	120

CCM (YORKSHIRE) LIMITED - IN LIQUIDATION

4 Liquidator's Expenses & Disbursements

Current position of Liquidator's expenses

- 4.2 An analysis of the expenses paid to the date of this report, together with those incurred but not paid at the date of this report is provided below:

	Paid in prior period £	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Expense				
Bank charges	Nil	43.50	Nil	43.50
Category 1 disbursements				
Statutory advertising	Nil	169.00	Nil	169.00
Specific penalty bond	60.00	Nil	Nil	60.00

- 4.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. These disbursements are included in the tables of expenses above.
- 4.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors. Any Category 2 disbursements incurred are specifically highlighted in the tables of expenses above.

5 Charge-Out Rates

- 5.1 XL Business Solutions Limited's current charge-out rates are detailed below. It should be noted that my Company's charge out rates may increase periodically. If any such increase applies, creditors will be notified accordingly.
- 5.2 Please note this Company records its time in minimum units of 6 minutes.

Grade	(Per hour) £
Partner / Director	240
Senior Manager	200
Manager	175
Experienced Senior	155
Senior	140
Administrator	105
Assistant	90