

BLAST AND BALLISTICS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

Whitehouse Ridsdale
Chartered Accountants
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

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FOR THE YEAR ENDED 30 JUNE 2021**

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BLAST AND BALLISTICS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2021

DIRECTORS:	Mrs P Bowden Mr J L Bowden
REGISTERED OFFICE:	Wallace House 20 Birmingham Road Walsall West Midlands WS1 2LT
REGISTERED NUMBER:	07641183 (England and Wales)
ACCOUNTANTS:	Whitehouse Ridsdale Chartered Accountants 20 Birmingham Road Walsall West Midlands WS1 2LT
BANKERS:	Lloyds Bank plc The Bridge Walsall West Midlands WS1 1LU

BALANCE SHEET
30 JUNE 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		17,993		17,595
CURRENT ASSETS					
Stocks		30,939		12,517	
Debtors	5	59,666		65,258	
Cash at bank		<u>607,549</u>		<u>497,809</u>	
		698,154		575,584	
CREDITORS					
Amounts falling due within one year	6	<u>181,810</u>		<u>182,449</u>	
NET CURRENT ASSETS			<u>516,344</u>		<u>393,135</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			534,337		410,730
PROVISIONS FOR LIABILITIES			<u>3,256</u>		<u>3,256</u>
NET ASSETS			<u><u>531,081</u></u>		<u><u>407,474</u></u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>531,077</u>		<u>407,470</u>
SHAREHOLDERS' FUNDS			<u><u>531,081</u></u>		<u><u>407,474</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BLAST AND BALLISTICS LTD (REGISTERED NUMBER: 07641183)

**BALANCE SHEET - continued
30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 March 2022 and were signed on its behalf by:

Mr J L Bowden - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

1. STATUTORY INFORMATION

Blast And Ballistics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 2) .

BLAST AND BALLISTICS LTD (REGISTERED NUMBER: 07641183)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2020	30,040
Additions	<u>3,573</u>
At 30 June 2021	<u>33,613</u>
DEPRECIATION	
At 1 July 2020	12,445
Charge for year	<u>3,175</u>
At 30 June 2021	<u>15,620</u>
NET BOOK VALUE	
At 30 June 2021	<u>17,993</u>
At 30 June 2020	<u>17,595</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	46,488	63,483
Other debtors	<u>13,178</u>	<u>1,775</u>
	<u>59,666</u>	<u>65,258</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	1	1
Taxation and social security	28,904	17,136
Other creditors	<u>152,905</u>	<u>165,312</u>
	<u>181,810</u>	<u>182,449</u>

7. RELATED PARTY DISCLOSURES

At the year end a balance of £63,637 (2020: £58,365) was due to the directors. This balance was unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.