

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**
FOR
AGE UK NORTH EAST LINCOLNSHIRE

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COMPANIES HOUSE

Smethurst
& Buckton



Chartered Accountants

ESTABLISHED 1946

Smethurst & Buckton is the trading name of Smethurst & Buckton Ltd.

AGE UK NORTH EAST LINCOLNSHIRE

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FOR THE YEAR ENDED 31 MARCH 2014

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AGE UK NORTH EAST LINCOLNSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07640867 (England and Wales)

Registered Charity number
1150939

Registered office
27 Osborne Street
GRIMSBY
DN31 1EY

Trustees

Mr. D. Carlile	Social Worker	- resigned 1.10.13
Mr. J. W. M. King	Solicitor	
Mrs. A. Maggs MBE	Money Management Adviser	

Mrs. S. M. Ortega		
Mr. N. Trenchard		- appointed 22.11.13

Independent examiner

P. T. Gallant F.C.A
12 Abbey Road
GRIMSBY
DN32 0HL

Senior Management

Helen Kirk - Chief Officer

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its memorandum and articles of association and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in developing future activities.

The principal object of the charity is to promote wellbeing and make later life a fulfilling and enjoyable experience for people over the age of 50 living in North East Lincolnshire.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit and complied with section 17(5) of the 2011 Charities Act when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees/Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Following our move we knew there would be a period of adjustment and as the organisation found its feet as we changed both structure, management and staff. Following a particularly turbulent period both externally and internally we are now able to reflect on the past changes and look forward to settled development based on our traditional strengths. Thanks to the hard work of staff and Alan joining us in the kitchen both dinner club and the pop in have been revitalised. The insurance team under Jane is continuing to provide an income stream in difficult times.

Helen Kirk and her newly appointed deputy Patrick have reorganised and put in place the necessary back room support both at a paper and personal level and must be congratulated on their efforts.

AGE UK NORTH EAST LINCOLNSHIRE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2014

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

Fundraising activities continued as in previous years and on a similar level.

The charity shop continued supported by bequests and donations from members of the public and from the trading company. Income from the pop in café has continued to steadily increase which is due partly to the town centre location and partly due to promotional events which attract more people into the centre.

Investment performance

Interest rates and the level of interest generated from investments have decreased in recent years and are anticipated to remain at this level for the foreseeable future.

FINANCIAL REVIEW

Reserves policy

The trustees policy on reserves is to retain sufficient funds to enable the charity to continue its activities for a minimum period of 12 months without the need for further incoming resources.

FUTURE DEVELOPMENTS

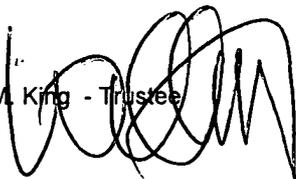
The trustees are looking forward to a promising year anticipating that the activities currently undertaken will continue to develop.

Thanks to Helen Kirk the new chief officer a replacement minibus has been sourced and commissioned at a huge discount enabling saving in costs to be utilised in other support areas.

The charity shop is to be relaunched in the coming year.

Approved by order of the board of trustees on 27 August 2014 and signed on its behalf by:

Mr. J. W. M. King - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
AGE UK NORTH EAST LINCOLNSHIRE

I report on the accounts for the year ended 31 March 2014 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P. T. Gallant F.C.A
12 Abbey Road
GRIMSBY
DN32 0HL

3 October 2014

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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2014**

	Notes	Unrestricted funds £	Restricted funds £	31.3.14 Total funds £	31.3.13 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		57,532	-	57,532	55,733
Activities for generating funds	2	48,616	-	48,616	47,280
Investment income	3	4,409	-	4,409	2,693
Incoming resources from charitable activities					
Core activities		58,006	32,000	90,006	52,806
Total incoming resources		168,563	32,000	200,563	158,512
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs		34,346	-	34,346	33,595
Charitable activities					
Core activities		161,157	39,577	200,734	137,871
Governance costs		5,562	-	5,562	1,560
Other resources expended		5,663	(5,663)	-	-
Total resources expended		206,728	33,914	240,642	173,026
NET INCOMING/(OUTGOING) RESOURCES		(38,165)	(1,914)	(40,079)	(14,514)
Other recognised gains/losses					
Gains/losses on investment assets		394	-	394	401
Net movement in funds		(37,771)	(1,914)	(39,685)	(14,113)
RECONCILIATION OF FUNDS					
Total funds brought forward		571,328	7,458	578,786	592,899
TOTAL FUNDS CARRIED FORWARD		533,557	5,544	539,101	578,786

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BALANCE SHEET
AT 31 MARCH 2014

	Notes	Unrestricted funds £	Restricted funds £	31.3.14 Total funds £	31.3.13 Total funds £
FIXED ASSETS					
Tangible assets	7	136,804	-	136,804	139,216
Investments	8	1,371	-	1,371	977
		<u>138,175</u>	<u>-</u>	<u>138,175</u>	<u>140,193</u>
CURRENT ASSETS					
Debtors	9	104,095	-	104,095	129,608
Cash at bank and in hand		303,506	5,544	309,050	322,142
		<u>407,601</u>	<u>5,544</u>	<u>413,145</u>	<u>451,750</u>
CREDITORS					
Amounts falling due within one year	10	(12,219)	-	(12,219)	(13,157)
NET CURRENT ASSETS					
		<u>395,382</u>	<u>5,544</u>	<u>400,926</u>	<u>438,593</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>533,557</u>	<u>5,544</u>	<u>539,101</u>	<u>578,786</u>
NET ASSETS					
		<u><u>533,557</u></u>	<u><u>5,544</u></u>	<u><u>539,101</u></u>	<u><u>578,786</u></u>
FUNDS					
Unrestricted funds	11			533,557	571,328
Restricted funds				5,544	7,458
TOTAL FUNDS					
				<u><u>539,101</u></u>	<u><u>578,786</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

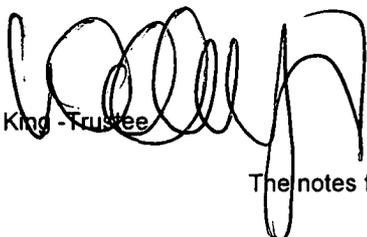
The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 27 August 2014 and were signed on its behalf by:

Mr. J. W. M. King - Trustee



The notes form part of these financial statements

AGE UK NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	31.3.14	31.3.13
	£	£
Shop and café income	<u>48,616</u>	<u>47,280</u>

3. INVESTMENT INCOME

	31.3.14	31.3.13
	£	£
Deposit account interest	<u>4,409</u>	<u>2,693</u>

4. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

	31.3.14	31.3.13
	£	£
Depreciation - owned assets	<u>10,532</u>	<u>10,476</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2014 nor for the year ended 31 March 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2014 nor for the year ended 31 March 2013.

AGE UK NORTH EAST LINCOLNSHIRE

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

6. STAFF COSTS

	31.3.14	31.3.13
	£	£
Wages and salaries	96,393	63,881
Social security costs	7,047	4,537
	<u>103,440</u>	<u>68,418</u>

The average monthly number of employees during the year was as follows:

	31.3.14	31.3.13
Fundraising trading	1	1
Charitable activities	4	3
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

7. TANGIBLE FIXED ASSETS

	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2013	143,935	22,894	41,062	3,965	211,856
Additions	2,520	-	-	5,600	8,120
At 31 March 2014	<u>146,455</u>	<u>22,894</u>	<u>41,062</u>	<u>9,565</u>	<u>219,976</u>
DEPRECIATION					
At 1 April 2013	8,888	21,113	40,760	1,879	72,640
Charge for year	7,268	763	301	2,200	10,532
At 31 March 2014	<u>16,156</u>	<u>21,876</u>	<u>41,061</u>	<u>4,079</u>	<u>83,172</u>
NET BOOK VALUE					
At 31 March 2014	<u>130,299</u>	<u>1,018</u>	<u>1</u>	<u>5,486</u>	<u>136,804</u>
At 31 March 2013	<u>135,047</u>	<u>1,781</u>	<u>302</u>	<u>2,086</u>	<u>139,216</u>

8. FIXED ASSET INVESTMENTS

	Shares in group undertakings £	Listed investments £	Totals £
MARKET VALUE			
At 1 April 2013	2	975	977
Revaluations	-	394	394
At 31 March 2014	<u>2</u>	<u>1,369</u>	<u>1,371</u>
NET BOOK VALUE			
At 31 March 2014	<u>2</u>	<u>1,369</u>	<u>1,371</u>
At 31 March 2013	<u>2</u>	<u>975</u>	<u>977</u>

There were no investment assets outside the UK.

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014**

8. FIXED ASSET INVESTMENTS - continued

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Other debtors	104,095	129,608
	<u> </u>	<u> </u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.14	31.3.13
	£	£
Trade creditors	6,847	11,047
Other creditors	5,372	2,110
	<u> </u>	<u> </u>
	12,219	13,157
	<u> </u>	<u> </u>

11. MOVEMENT IN FUNDS

	At 1.4.13	Net movement	Transfers	At 31.3.14
	£	in funds	between funds	£
		£	£	
Unrestricted funds				
General fund	141,644	1,497	68,158	211,299
Building Project	429,684	(39,268)	(68,158)	322,258
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	571,328	(37,771)	-	533,557
Restricted funds				
Information & Advice Service	7,458	(7,458)	-	-
Handyvan Service	-	5,544	-	5,544
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	7,458	(1,914)	-	5,544
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	578,786	(39,685)	-	539,101

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Gains and	Movement in
	resources	expended	losses	funds
	£	£	£	£
Unrestricted funds				
General fund	168,563	(167,460)	394	1,497
Building Project	-	(39,268)	-	(39,268)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	168,563	(206,728)	394	(37,771)
Restricted funds				
Information & Advice Service	13,500	(20,958)	-	(7,458)
Handyvan Service	18,500	(12,956)	-	5,544
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	32,000	(33,914)	-	(1,914)
TOTAL FUNDS	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	200,563	(240,642)	394	(39,685)

AGE UK NORTH EAST LINCOLNSHIRE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2014

11. MOVEMENT IN FUNDS - continued

The restricted fund Information & Advice Service was a grant to appoint and information and advice officer whose four core areas are: welfare benefits and money matters; access to care at home; housing options; local services and support.

The designated building fund is for the provision of a building which enables the charity to carry out it's work.

Transfers between funds

General funds can be used to meet expenditure in relation to restricted funds.

The transfer from designated funds relates to rent of Osborne Street already incurred by the previous charitable trust

12. RELATED PARTY DISCLOSURES

The charity wholly owns Age UK North East Lincolnshire Trading Company Limited. At the end of the year there was a balance due from the company of £7,509 (2013 - £11,528) included in other debtors. During the year the charity shared premises with the charity and received a proportion of the expenses amounting to £1.

13. COMPARATIVE FIGURES

The comparative figures for year ended 31 March 2013 shown are for the previous charitable trust of Age Concern Grimsby. Age UK North East Lincolnshire took over the assets and liabilities of the trust and commenced operations on 1 April 2013.

14. INCORPORATION

The charity was incorporated on 19 May 2011 and commenced operations on 1 April 2013.