

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
ANDEAN MINING CORPORATION LIMITED

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for the year ended 31 December 2015

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ANDEAN MINING CORPORATION LIMITED

COMPANY INFORMATION
for the year ended 31 December 2015

DIRECTORS:

B Rowbotham
P R S Earl

SECRETARY:

Ms A Gorgyan

REGISTERED OFFICE:

17th Floor
21-24 Millbank
Millbank Tower
London

REGISTERED NUMBER:

07640684 (England and Wales)

ACCOUNTANTS:

Cameron Baum
Chartered Accountants
88 Crawford Street
London
W1H 2EJ

ABBREVIATED BALANCE SHEET

31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		710,406		710,406
CURRENT ASSETS					
Debtors		305,000		-	
Cash at bank		<u>10</u>		<u>57</u>	
		305,010		57	
CREDITORS					
Amounts falling due within one year		<u>316,045</u>		<u>5,335</u>	
NET CURRENT LIABILITIES			<u>(11,035)</u>		<u>(5,278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>699,371</u>		<u>705,128</u>
CAPITAL AND RESERVES					
Called up share capital	3		178,403		178,403
Share premium			547,638		547,638
Profit and loss account			<u>(26,670)</u>		<u>(20,913)</u>
SHAREHOLDERS' FUNDS			<u>699,371</u>		<u>705,128</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2016 and were signed on its behalf by:

P R S Earl - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

COST

At 1 January 2015
 and 31 December 2015

NET BOOK VALUE

At 31 December 2015
 At 31 December 2014

Investments
 other
 than
 loans
 £

710,406

710,406

710,406

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Canaval Mining Corp. SAC

Country of incorporation: Peru

Nature of business: Mining

Class of shares:
 Ordinary

%
 holding
 100.00

2015
 £

2014
 £

Aggregate capital and reserves
 Loss for the year

(142,622)
(3,892)

(100,409)
(6,547)

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
 value:
 1p

2015
 £
178,403

2014
 £
178,403

17,840,300 Ordinary

4. CONSOLIDATION

The company and its subsidiary undertaking comprise a small group. The company has therefore taken the advantage of the exemption provided by section 399 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore presents information about the company as an individual undertaking and not about its group.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ANDEAN MINING CORPORATION LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Andean Mining Corporation Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Andean Mining Corporation Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Andean Mining Corporation Limited and state those matters that we have agreed to state to the Board of Directors of Andean Mining Corporation Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Andean Mining Corporation Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Andean Mining Corporation Limited. You consider that Andean Mining Corporation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Andean Mining Corporation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cameron Baum
Chartered Accountants
88 Crawford Street
London
W1H 2EJ

30 September 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.