

Company Registration No. 7640684 (England and Wales)

ANDEAN MINING CORPORATION LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

THURSDAY



A2NKH1PS

A33

19/12/2013

#247

COMPANIES HOUSE

ANDEAN MINING CORPORATION LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ANDEAN MINING CORPORATION LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	2	584,366			-
Current assets					
Cash at bank and in hand		5,082		1	
Creditors: amounts falling due within one year		(2,100)		-	
Net current assets		2,982			1
Total assets less current liabilities		587,348			1
Capital and reserves					
Called up share capital	3	170,000			1
Share premium account		430,000			-
Profit and loss account		(12,652)			-
Shareholders' funds		587,348			1

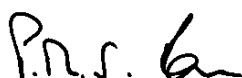
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 18 December 2013



P R S Earl
Director

Company Registration No. 7640684

ANDEAN MINING CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts

ANDEAN MINING CORPORATION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Investments £
Cost	
At 1 January 2012	-
Additions	584,366
At 31 December 2012	<u>584,366</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Class	Shares held %
Subsidiary undertakings			
Canaval Mining Corp SAC	Peru	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
Canaval Mining Corp SAC	Mining	<u>(93,862)</u>	<u>(92,893)</u>

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
17,000,000 Ordinary shares of 1p each	<u>170,000</u>	<u>1</u>

4 Ultimate parent company

The company is controlled by the directors