

REGISTERED NUMBER: 07640626 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023
FOR
K R WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2023**

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K R WINDOWS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023**

DIRECTOR:

K P Ross

REGISTERED OFFICE:

20 Havelock Road
Hastings
East Sussex
TN34 1BP

REGISTERED NUMBER:

07640626 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

K R WINDOWS LIMITED (REGISTERED NUMBER: 07640626)**BALANCE SHEET****31 JULY 2023**

	Notes	31.7.23 £	£	31.7.22 £	£
FIXED ASSETS					
Intangible assets	4		5,250		6,750
Tangible assets	5		<u>18,655</u>		<u>11,130</u>
			23,905		17,880
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors	6	6,153		13,045	
Cash at bank		<u>83,330</u>		<u>88,921</u>	
		91,483		103,966	
CREDITORS					
Amounts falling due within one year	7	<u>36,850</u>		<u>35,470</u>	
NET CURRENT ASSETS			<u>54,633</u>		<u>68,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			78,538		86,376
CREDITORS					
Amounts falling due after more than one year	8		-		(20,243)
PROVISIONS FOR LIABILITIES			<u>(3,638)</u>		<u>(2,115)</u>
NET ASSETS			<u>74,900</u>		<u>64,018</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>74,800</u>		<u>63,918</u>
SHAREHOLDERS' FUNDS			<u>74,900</u>		<u>64,018</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 JULY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 November 2023 and were signed by:

K P Ross - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

1. STATUTORY INFORMATION

K R Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The director is satisfied that the company has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. In reaching this conclusion they consider that no material uncertainty exists. As a result, the director has concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of the business in 2011 is being amortised evenly over its estimated useful life. The useful life was re-accessed in 2023 to be 10 years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 August 2022	
and 31 July 2023	<u>15,000</u>
AMORTISATION	
At 1 August 2022	8,250
Charge for year	<u>1,500</u>
At 31 July 2023	<u>9,750</u>
NET BOOK VALUE	
At 31 July 2023	<u>5,250</u>
At 31 July 2022	<u>6,750</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 August 2022	34,180	-	3,511	37,691
Additions	<u>11,115</u>	<u>282</u>	<u>-</u>	<u>11,397</u>
At 31 July 2023	<u>45,295</u>	<u>282</u>	<u>3,511</u>	<u>49,088</u>
DEPRECIATION				
At 1 August 2022	23,977	-	2,584	26,561
Charge for year	<u>3,198</u>	<u>56</u>	<u>618</u>	<u>3,872</u>
At 31 July 2023	<u>27,175</u>	<u>56</u>	<u>3,202</u>	<u>30,433</u>
NET BOOK VALUE				
At 31 July 2023	<u>18,120</u>	<u>226</u>	<u>309</u>	<u>18,655</u>
At 31 July 2022	<u>10,203</u>	<u>-</u>	<u>927</u>	<u>11,130</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23 £	31.7.22 £
Trade debtors	5,722	12,450
Other debtors	25	25
Prepayments	<u>406</u>	<u>570</u>
	<u>6,153</u>	<u>13,045</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2023**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.23	31.7.22
	£	£
Bank loans and overdrafts	10,524	6,480
Tax	13,291	13,997
Social security and other taxes	(1,223)	(736)
VAT	11,118	5,090
Directors' current accounts	1,738	9,329
Accrued expenses	<u>1,402</u>	<u>1,310</u>
	<u>36,850</u>	<u>35,470</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.23	31.7.22
	£	£
Bank loans - 1-2 years	-	6,065
Bank loans - 2-5 years	-	9,007
Other creditors	<u>-</u>	<u>5,171</u>
	<u>-</u>	<u>20,243</u>

9. RELATED PARTY DISCLOSURES

At the year end the company owed the director, Mr K Ross £1,738 (2022: £9,329) The loan is interest free and payable on demand.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
K R WINDOWS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K R Windows Limited for the year ended 31 July 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of K R Windows Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of K R Windows Limited and state those matters that we have agreed to state to the director of K R Windows Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K R Windows Limited and its director for our work or for this report.

It is your duty to ensure that K R Windows Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K R Windows Limited. You consider that K R Windows Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K R Windows Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

1 December 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.