

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**  
**FOR**  
**K R WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2021**

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**K R WINDOWS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2021**

**DIRECTOR:**

K P Ross

**REGISTERED OFFICE:**

20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**REGISTERED NUMBER:**

07640626 (England and Wales)

**ACCOUNTANTS:**

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

**K R WINDOWS LIMITED (REGISTERED NUMBER: 07640626)****BALANCE SHEET  
31 JULY 2021**

|  | Notes | 31.7.21<br>£   | £              | 31.7.20<br>£  | £              |
|--|-------|----------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |                |                |               |                |
| Intangible assets                            | 4     |                | 7,500          |               | 8,250          |
| Tangible assets                              | 5     |                | <u>19,834</u>  |               | <u>22,785</u>  |
|  |       |                | 27,334         |               | 31,035         |
| <b>CURRENT ASSETS</b>                        |       |                |                |               |                |
| Stocks                                       |       | 2,000          |                | 2,000         |                |
| Debtors                                      | 6     | 7,370          |                | 18,908        |                |
| Cash at bank                                 |       | <u>102,497</u> |                | <u>67,875</u> |                |
|  |       | 111,867        |                | 88,783        |                |
| <b>CREDITORS</b>                             |       |                |                |               |                |
| Amounts falling due within one year          | 7     | <u>52,831</u>  |                | <u>44,308</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>59,036</u>  |               | <u>44,475</u>  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | 86,370         |               | 75,510         |
| <b>CREDITORS</b>                             |       |                |                |               |                |
| Amounts falling due after more than one year | 8     |                | (27,498)       |               | (34,505)       |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>(3,768)</u> |               | <u>(2,633)</u> |
| <b>NET ASSETS</b>                            |       |                | <u>55,104</u>  |               | <u>38,372</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |               |                |
| Called up share capital                      |       |                | 100            |               | 100            |
| Retained earnings                            |       |                | <u>55,004</u>  |               | <u>38,272</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u>55,104</u>  |               | <u>38,372</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 JULY 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 12 March 2022 and were signed by:

K P Ross - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021**

**1. STATUTORY INFORMATION**

K R Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

In preparing the financial statements, the directors are required to make an assessment of the ability of the company to continue as a going concern. The directors have considered all available evidence for the company which covers the 12 month period from the date of signing these financial statements. Against the backdrop of the COVID-19 Pandemic the directors have paid particular attention to likely cashflow requirements and the future availability of adequate cashflow to the company.

On the basis of this consideration, the directors are satisfied that the company has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. In reaching this conclusion they consider that no material uncertainty exists. As a result, the directors have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                     |                           |
|---------------------|---------------------------|
| Plant and machinery | - 15% on reducing balance |
| Computer equipment  | - 33% on cost             |

**Government grants**

In accordance with s24 of FRS 102 these are treated using the accruals model and so are recognised in income on a systematic basis over the periods in which the company recognises the related costs for which the grants are intended to compensate.

The entity has received the following from the UK government in respect of COVID 19 grants and reliefs:

|  |           |
|--|-----------|
| Coronavirus Job retention Scheme (CJRS)                              | £2,187.52 |
| Interest settlement in respect of the Bounce Back Loan Scheme (BBLs) | £624.66   |

There are no unfulfilled conditions or other contingencies attaching to any of the above amounts.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. INTANGIBLE FIXED ASSETS**

**COST**

At 1 August 2020  
and 31 July 2021

Goodwill  
£

15,000

**AMORTISATION**

At 1 August 2020  
Charge for year  
At 31 July 2021

6,750

750

7,500

**NET BOOK VALUE**

At 31 July 2021  
At 31 July 2020

7,500

8,250

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**5. TANGIBLE FIXED ASSETS**

|                       | Plant and<br>machinery<br>£ | Computer<br>equipment<br>£ | Totals<br>£   |
|-----------------------|-----------------------------|----------------------------|---------------|
| <b>COST</b>           |                             |                            |               |
| At 1 August 2020      | 43,679                      | 2,516                      | 46,195        |
| Additions             | -                           | 997                        | 997           |
| At 31 July 2021       | <u>43,679</u>               | <u>3,513</u>               | <u>47,192</u> |
| <b>DEPRECIATION</b>   |                             |                            |               |
| At 1 August 2020      | 21,484                      | 1,926                      | 23,410        |
| Charge for year       | 3,329                       | 619                        | 3,948         |
| At 31 July 2021       | <u>24,813</u>               | <u>2,545</u>               | <u>27,358</u> |
| <b>NET BOOK VALUE</b> |                             |                            |               |
| At 31 July 2021       | <u>18,866</u>               | <u>968</u>                 | <u>19,834</u> |
| At 31 July 2020       | <u>22,195</u>               | <u>590</u>                 | <u>22,785</u> |

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               |              |               |
|---------------|--------------|---------------|
|               | 31.7.21<br>£ | 31.7.20<br>£  |
| Trade debtors | 7,345        | 18,050        |
| Other debtors | <u>25</u>    | <u>858</u>    |
|               | <u>7,370</u> | <u>18,908</u> |

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                                 |               |               |
|---------------------------------|---------------|---------------|
|                                 | 31.7.21<br>£  | 31.7.20<br>£  |
| Bank loans and overdrafts       | 8,432         | 6,304         |
| Hire purchase contracts         | -             | 6,150         |
| Tax                             | 17,102        | 9,161         |
| Social security and other taxes | (582)         | (942)         |
| VAT                             | 10,590        | 2,517         |
| Directors' current accounts     | 16,104        | 20,084        |
| Accrued expenses                | <u>1,185</u>  | <u>1,034</u>  |
|                                 | <u>52,831</u> | <u>44,308</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         |               |               |
|-------------------------|---------------|---------------|
|                         | 31.7.21<br>£  | 31.7.20<br>£  |
| Bank loans - 1-2 years  | 6,680         | -             |
| Bank loans - 2-5 years  | 15,647        | -             |
| Other loans - 1-2 years | -             | 30,000        |
| Other creditors         | <u>5,171</u>  | <u>4,505</u>  |
|                         | <u>27,498</u> | <u>34,505</u> |

**9. RELATED PARTY DISCLOSURES**

At the year end the company owed the director, Mr K Ross £16,104 (2020: £20,084) The loan is interest free and payable on demand.



**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
K R WINDOWS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K R Windows Limited for the year ended 31 July 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of K R Windows Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of K R Windows Limited and state those matters that we have agreed to state to the director of K R Windows Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K R Windows Limited and its director for our work or for this report.

It is your duty to ensure that K R Windows Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K R Windows Limited. You consider that K R Windows Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K R Windows Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey  
Chartered Accountants & Business Advisers  
20 Havelock Road  
Hastings  
East Sussex  
TN34 1BP

12 March 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.