

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
K R WINDOWS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2016**

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K R WINDOWS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTOR:

K P Ross

REGISTERED OFFICE:

20 Havelock Road
HASTINGS
East Sussex
TN34 1BP

REGISTERED NUMBER:

07640626 (England and Wales)

ACCOUNTANTS:

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
HASTINGS
East Sussex
TN34 1BP

K R WINDOWS LIMITED (REGISTERED NUMBER: 07640626)

ABBREVIATED BALANCE SHEET

31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
FIXED ASSETS					
Intangible assets	2		11,250		12,000
Tangible assets	3		<u>26,800</u>		<u>5,669</u>
			38,050		17,669
CURRENT ASSETS					
Stocks		2,000		2,000	
Debtors		5,469		3,221	
Cash at bank		<u>12,899</u>		<u>21,849</u>	
		20,368		27,070	
CREDITORS					
Amounts falling due within one year		<u>18,391</u>		<u>27,546</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>1,977</u>		<u>(476)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,027		17,193
CREDITORS					
Amounts falling due after more than one year			(51,699)		(15,000)
PROVISIONS FOR LIABILITIES			<u>(5,360)</u>		<u>(933)</u>
NET (LIABILITIES)/ASSETS			<u>(17,032)</u>		<u>1,260</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(17,132)</u>		<u>1,160</u>
SHAREHOLDERS' FUNDS			<u>(17,032)</u>		<u>1,260</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) ^{a n d} which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as ^{a p p l i c a b l e} to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 January 2017 and were signed by:

K P Ross - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have made an assessment about the company's ability to continue as a going concern and they do not consider there to be any material uncertainties. As a result they have adopted the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015 and 31 July 2016	<u>15,000</u>
AMORTISATION	
At 1 August 2015	3,000
Amortisation for year	<u>750</u>
At 31 July 2016	<u>3,750</u>
NET BOOK VALUE	
At 31 July 2016	<u>11,250</u>
At 31 July 2015	<u>12,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2016**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	12,427
Additions	28,997
Disposals	(6,000)
At 31 July 2016	<u>35,424</u>
DEPRECIATION	
At 1 August 2015	6,758
Charge for year	5,211
Eliminated on disposal	(3,345)
At 31 July 2016	<u>8,624</u>
NET BOOK VALUE	
At 31 July 2016	<u>26,800</u>
At 31 July 2015	<u>5,669</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
100	Ordinary	£1	
			31.7.16
			£
			<u>100</u>
			31.7.15
			£
			<u>100</u>

5. GOING CONCERN

Although current liabilities exceed current assets, the company has the full support of the director and the intention to trade as normal going forward. The accounts have therefore been prepared on the assumption that the company will continue to trade for more than 12 months.

The director is the main creditor of the business with the deficit in shareholders funds being created by dividends declared although not physically paid.

6. DIVIDENDS

The director acknowledges that excess dividends have been distributed. The director is the majority shareholders and they are aware that they may be required to repay the dividends to the company if necessary.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
K R WINDOWS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of K R Windows Limited for the year ended 31 July 2016 which comprise the Profit and Loss Account, the Balance Sheet

and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of K R Windows Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of K R Windows Limited and state those matters that we have agreed to state to the director of K R Windows Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than K R Windows Limited director for our work or for this report.

It is your duty to ensure that K R Windows Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of K R Windows Limited. You consider that K R Windows Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of K R Windows Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ashdown Hurrey
Chartered Accountants & Business Advisers
20 Havelock Road
HASTINGS
East Sussex
TN34 1BP

28 January 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.