

Abbreviated Unaudited Accounts
For The Year Ended 31 March 2014
for
A & R Eyecare Ltd

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For The Year Ended 31 March 2014**

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Company Information
For The Year Ended 31 March 2014

DIRECTOR: Mr J S Sagoo

REGISTERED OFFICE: 10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

REGISTERED NUMBER: 07640568 (England and Wales)

ACCOUNTANTS: Giess Wallis Crisp LLP
10-12 Mulberry Green
Old Harlow
Essex
CM17 0ET

Abbreviated Balance Sheet
31 March 2014

| | | 2014 | | 2013 | |
|--|-------|---------------|----------------|---------------|----------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 232,335 | | 245,242 |
| Tangible assets | 3 | | 17,564 | | 22,478 |
| | | | <u>249,899</u> | | <u>267,720</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 38,450 | | 38,150 | |
| Debtors | | 14,592 | | 9,632 | |
| Cash at bank | | 11,578 | | 22,672 | |
| | | <u>64,620</u> | | <u>70,454</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>59,435</u> | | <u>56,015</u> | |
| NET CURRENT ASSETS | | | <u>5,185</u> | | <u>14,439</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>255,084</u> | | <u>282,159</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | <u>259,375</u> | | <u>281,875</u> |
| NET (LIABILITIES)/ASSETS | | | <u>(4,291)</u> | | <u>284</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | (4,391) | | 184 |
| SHAREHOLDERS' FUNDS | | | <u>(4,291)</u> | | <u>284</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 December 2014 and were signed by:

Mr J S Sagoo - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| COST | |
| At 1 April 2013 | |
| and 31 March 2014 | 258,150 |
| AMORTISATION | |
| At 1 April 2013 | 12,908 |
| Amortisation for year | 12,907 |
| At 31 March 2014 | 25,815 |
| NET BOOK VALUE | |
| At 31 March 2014 | 232,335 |
| At 31 March 2013 | 245,242 |

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2014

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|---------------|
| COST | |
| At 1 April 2013 | 29,971 |
| Additions | 940 |
| At 31 March 2014 | <u>30,911</u> |
| DEPRECIATION | |
| At 1 April 2013 | 7,493 |
| Charge for year | 5,854 |
| At 31 March 2014 | <u>13,347</u> |
| NET BOOK VALUE | |
| At 31 March 2014 | <u>17,564</u> |
| At 31 March 2013 | <u>22,478</u> |

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2014 £ | 2013 £ |
|---------|----------|-------------------|------------|------------|
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

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