

A G & H T MILES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

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FOR THE YEAR ENDED 31 MARCH 2015**

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A G & H T MILES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTORS:

H T Miles
A Miles

REGISTERED OFFICE:

Overland Farm
Ash
Canterbury
Kent
CT3 2LF

REGISTERED NUMBER:

07639719 (England and Wales)

ACCOUNTANTS:

Lakin Clark Limited
Delandale House
37 Old Dover Road
Canterbury
Kent
CT1 3JF

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		22,236		24,706
CURRENT ASSETS					
Debtors		160,268		204,318	
Cash at bank		<u>56,506</u>		<u>2,748</u>	
		216,774		207,066	
CREDITORS					
Amounts falling due within one year		<u>66,763</u>		<u>79,741</u>	
NET CURRENT ASSETS			<u>150,011</u>		<u>127,325</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			172,247		152,031
CREDITORS					
Amounts falling due after more than one year			(1,750)		(1,655)
PROVISIONS FOR LIABILITIES			<u>(4,447)</u>		<u>(4,941)</u>
NET ASSETS			<u>166,050</u>		<u>145,435</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>165,950</u>		<u>145,335</u>
SHAREHOLDERS' FUNDS			<u>166,050</u>		<u>145,435</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 December 2015 and were signed on its behalf by:

A Miles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not yet invoiced and excluding value added tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on reducing balance

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is measured using the rate of tax that is expected to apply in the periods in which the timing differences are expected to reverse.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Financial instruments

Financial instruments are classified, and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	30,626
DEPRECIATION	
At 1 April 2014	5,920
Charge for year	2,470
At 31 March 2015	8,390
NET BOOK VALUE	
At 31 March 2015	22,236
At 31 March 2014	24,706

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Share capital	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

During the year the company traded with A G, H T & Mrs T A Miles, a partnership in which it has a participating interest; A G and H T Miles both being partners of A G, H T and Mrs T A Miles.

Equipment rental was paid during the year to the partnership totalling £82,531 (2014 - £74,769) and waste compound charges were paid totalling £102,137 (2014 - £88,042). Management charges of £90,000 were also paid (2014 - £90,000) and fuel of £24,217 (2014 - £20,575), wages of £26,409 (2014 - £nil) and expenses of £36,539 (2014 - £nil) were recharged.

At 31 March 2015 there was an amount of £126,530 (2014 - £148,994) due to the company and this amount is shown in debtors due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.