

A G & H T MILES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 19 MAY 2011 TO 31 MARCH 2012

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FOR THE PERIOD 19 MAY 2011 TO 31 MARCH 2012**

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A G & H T MILES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 19 MAY 2011 TO 31 MARCH 2012

DIRECTORS:

H T Miles
A Miles

REGISTERED OFFICE:

Overland Farm
Ash
Canterbury
Kent
CT3 2LF

REGISTERED NUMBER:

07639719 (England and Wales)

ACCOUNTANTS:

Lakin Clark Limited
Delandale House
37 Old Dover Road
Canterbury
Kent
CT1 3JF

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		7,312
CURRENT ASSETS			
Debtors		2,821	
Cash at bank		30,746	
		33,567	
CREDITORS			
Amounts falling due within one year		17,658	
NET CURRENT ASSETS			15,909
TOTAL ASSETS LESS CURRENT LIABILITIES			23,221
CREDITORS			
Amounts falling due after more than one year			(4,546)
PROVISIONS FOR LIABILITIES			(1,462)
NET ASSETS			17,213
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			17,113
SHAREHOLDERS' FUNDS			17,213

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 November 2012 and were signed on its behalf by

A Miles - Director

A handwritten signature in black ink, appearing to read 'A Miles', written over a horizontal line.

H T Miles - Director

A handwritten signature in black ink, appearing to read 'H T Miles', written over a horizontal line.

The notes on pages 4 to 5 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 19 MAY 2011 TO 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of work done in the year, including estimates of amounts not yet invoiced and excluding value added tax. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 10% on reducing balance

Deferred tax

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date except for timing differences arising on revaluations of fixed assets which are not intended to be sold and gains on disposals of fixed assets which will be rolled over into replacement assets. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered. Deferred tax is measured using the rate of tax that is expected to apply in the periods in which the timing differences are expected to reverse.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Financial instruments

Financial instruments are classified, and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	7,436
At 31 March 2012	<u>7,436</u>
DEPRECIATION	
Charge for period	124
At 31 March 2012	<u>124</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>7,312</u></u>

3 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	£
100	Share capital	£1	<u><u>100</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 19 MAY 2011 TO 31 MARCH 2012**

4 RELATED PARTY DISCLOSURES

During the year the company traded with A G & T A Miles, a partnership in which it has a participating interest, A G Miles being a partner of A G & T A Miles

Equipment rental paid to A G & T A Miles totalled £18,565 for the period and waste compound charges were paid totalling £13,878

At 31 March 2012 there was an amount of £5,489 due from the company and this amount is shown in creditors due within one year