

AMENDED

Registration number: 07637446

Moss Beachley Mullem & Coleman Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2013

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Moss Beachley Mullem & Coleman Limited

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Moss Beachley Mullem & Coleman Limited
(Registration number: 07637446)
Abbreviated Balance Sheet at 31 August 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		480,000	540,000
Tangible fixed assets		<u>15,639</u>	<u>17,442</u>
		<u>495,639</u>	<u>557,442</u>
Current assets			
Stocks		198,277	181,070
Debtors		222,441	55,681
Cash at bank and in hand		<u>255</u>	<u>99</u>
		420,973	236,850
Creditors: Amounts falling due within one year		<u>(381,620)</u>	<u>(403,849)</u>
Net current assets/(liabilities)		<u>39,353</u>	<u>(166,999)</u>
Total assets less current liabilities		534,992	390,443
Creditors: Amounts falling due after more than one year		(321,666)	(300,000)
Provisions for liabilities		<u>(351)</u>	<u>(101)</u>
Net assets		<u>212,975</u>	<u>90,342</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>212,875</u>	<u>90,242</u>
Shareholders' funds		<u>212,975</u>	<u>90,342</u>

Moss Beachley Mullem & Coleman Limited

(Registration number: 07637446)

Abbreviated Balance Sheet at 31 August 2013

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For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

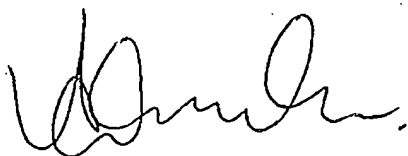
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 20/11/14 and signed on its behalf by:

A Mullem
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

Moss Beachley Mullem & Coleman Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

The turnover shows in the profit and loss account represents amount invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 10 years

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	15% reducing balance
Office equipment	33.33% reducing balance

Work in progress

Work in progress is valued on the basis of unbilled work at the year end based on work done before the period end.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Moss Beachley Mullem & Coleman Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

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Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2012	600,000	22,600	622,600
Additions	-	3,084	3,084
At 31 August 2013	<u>600,000</u>	<u>25,684</u>	<u>625,684</u>
Depreciation			
At 1 September 2012	60,000	5,158	65,158
Charge for the year	60,000	4,887	64,887
At 31 August 2013	<u>120,000</u>	<u>10,045</u>	<u>130,045</u>
Net book value			
At 31 August 2013	<u>480,000</u>	<u>15,639</u>	<u>495,639</u>
At 31 August 2012	<u>540,000</u>	<u>17,442</u>	<u>557,442</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2013 £	2012 £
After more than five years by instalments	<u>81,666</u>	<u>-</u>

Moss Beachley Mullem & Coleman Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2013

..... *continued*

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary Shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

5 Related party transactions

Directors' advances and credits

	2013 Advance/ Credit £	2013 Repaid £	2012 Advance/ Credit £	2012 Repaid £
A Mullem				
Amount owed at year end	<u>104,874</u>	<u>39,237</u>	<u>39,237</u>	<u>-</u>
I Beachley				
Amount owed at year end	<u>39,822</u>	<u>-</u>	<u>(500)</u>	<u>-</u>