

LASER CUT DESIGNS LTD.

**Company Registration Number:
07637029 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st June 2013

End date: 31st May 2014

SUBMITTED

LASER CUT DESIGNS LTD.

Company Information for the Period Ended 31st May 2014

Director:	Leona Bell Michael Ward
Company secretary:	Christine Ward
Registered office:	Rockley 2 Elcot Lane Marlborough Wiltshire SN8 2BG
Company Registration Number:	07637029 (England and Wales)

LASER CUT DESIGNS LTD.

Abbreviated Balance sheet As at 31st May 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	4	42,695	52,800
Tangible assets:	5	26,700	30,843
Total fixed assets:		<u>69,395</u>	<u>83,643</u>
Current assets			
Stocks:		60,851	45,271
Cash at bank and in hand:		18,542	4,756
Total current assets:		<u>79,393</u>	<u>50,027</u>
Creditors			
Net current assets (liabilities):		<u>79,393</u>	<u>50,027</u>
Total assets less current liabilities:		148,788	133,670
Creditors: amounts falling due after more than one year:	7	61,383	61,383
Total net assets (liabilities):		<u>87,405</u>	<u>72,287</u>

The notes form part of these financial statements

LASER CUT DESIGNS LTD.

Abbreviated Balance sheet As at 31st May 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	8	1	0
Profit and Loss account:		87,404	72,287
Total shareholders funds:		<u>87,405</u>	<u>72,287</u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 03 February 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Michael Ward

Status: Director

The notes form part of these financial statements

LASER CUT DESIGNS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The Financial Statements have been prepared under historical cost convention as modified by the revaluation of certain assets (fixed) and in accordance with the Financial Reporting Standards for smaller entities. (effective April 2008)

Turnover policy

Turnover shown represents revenue recognized by the company during the relevant reporting period. Turnover/Costs are exclusive of VAT.

Tangible fixed assets depreciation policy

Laser Equipment depreciated on a 10 year straight line basis recognizing year of purchase. Computers and other Office Equipment are depreciated on a 5 year straight line basis. Fixtures and fitting on a 5 year straight line basis.

Intangible fixed assets amortisation policy

Assets are amortized to write off the asset over a 3 year straight line basis with replacement / replenishment being created to replace retired assets.

Valuation information and policy

Stocks and WIP are valued at the lower of cost or net realizable value. Costs include direct expenses and appropriate overheads.

Other accounting policies

All assets are capitalized on the balance sheet.

LASER CUT DESIGNS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

4. Intangible assets

	Total
Cost	£
At 01st June 2013:	52,800
Additions:	12,433
Disposals:	6,805
	<u>58,428</u>
Amortisation	£
At 01st June 2013:	0
Provided during the period:	15,733
On disposals:	0
At 31st May 2014:	<u>15,733</u>
Net book value	£
At 31st May 2014:	<u>42,695</u>
At 31st May 2013:	<u>52,800</u>

In order to remain competitive new designs and creations are more intense and design times have increased as a result.

LASER CUT DESIGNS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

5. Tangible assets

	Total
Cost	£
At 01st June 2013:	34,986
Additions:	0
Disposals:	0
At 31st May 2014:	34,986
Depreciation	
At 01st June 2013:	4,143
Charge for year:	4,143
At 31st May 2014:	8,286
Net book value	
At 31st May 2014:	26,700
At 31st May 2013:	30,843

LASER CUT DESIGNS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

7. Creditors: amounts falling due after more than one year

	2014	2013
	£	£
Amounts due under finance leases and hire purchase contracts:	61,383	61,383
Total:	<u>61,383</u>	<u>61,383</u>

LASER CUT DESIGNS LTD.

Notes to the Abbreviated Accounts for the Period Ended 31st May 2014

8. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	0	0.00	0
Total share capital:			<u>0</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

