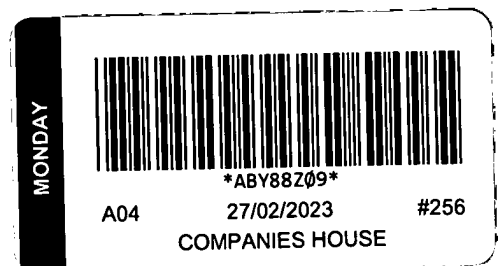


**39-45 VICTORIA STREET
MANAGEMENT COMPANY LIMITED**

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 MAY 2022

Registered No. 07636478

10 Penn Road
Beaconsfield
BUCKS
HP9 2LH



39-45 VICTORIA STREET MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS for the year ended 31 MAY 2022

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39-45 VICTORIA STREET MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS for the year ended 31 MAY 2022

The Directors present their report and accounts for the year ended 31 May 2022.

Principal Activity

The company's principal activity during the period was property and estate management. The Company's directors are satisfied with the results for the period and at the period end.

Directors Responsibilities

The Directors are responsible for preparing the Directors' report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare accounts for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and apply them consistently,
- Make judgments and estimates that are reasonable and prudent,
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- Prepare the accounts on a going concern basis unless it is inappropriate to presume the Company will continue in business.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Company complies with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The Directors throughout the year ended 31 May 2022 were as follows:

N J P Bilsland
Ms S E Jacquest
K J Speller

The report of the Directors has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006.

Signed on behalf of the Board of Directors

Director:



N J P Bilsland

Date: 24 FEBRUARY 2023

39-45 VICTORIA STREET MANAGEMENT COMPANY LIMITED**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 MAY 2022**

	Note	31 May 2022 £	31 May 2021 £
Service Charge Income	2	1,700	1,400
Service Charge Expenses		<u>(6,755)</u>	<u>(2,445)</u>
Gross Profit		(5,055)	(1,044)
Interest Receivable and Similar Income		0	0
Interest Payable		<u>0</u>	<u>0</u>
Operating Profit		(5,055)	(1,044)
Transfer (to) / from Sinking Fund		<u>5,055</u>	<u>1,044</u>
Profit on Ordinary Activities before Tax		0	0
Taxation		0	0
Retained Profit		<u><u>0</u></u>	<u><u>0</u></u>

All income was derived from within the United Kingdom from continuing operations. No operations were discontinued during the period.

The notes on the attached pages form part of these accounts.

39-45 VICTORIA STREET MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS for the year ended 31 MAY 2022

BALANCE SHEET			31 MAY 2022	31 MAY 2021
	Note		£	£
Current Assets				
Debtors due within one year	3		577	3,956
Cash at bank and in hand			0	0
			<u>577</u>	<u>3,956</u>
Creditors: amounts falling due within one year	4		<u>(4,420)</u>	<u>(2,743)</u>
Net Current Assets			(3,843)	1,212
Net Assets			<u>(3,843)</u>	<u>1,212</u>
Capital and Reserves				
Called up Share Capital	6		4	4
Profit and Loss Account			0	0
Sinking Fund	5		(3,847)	1,208
Shareholders Funds - Equity			<u>(3,843)</u>	<u>1,212</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit of its accounts for the period in question in accordance with section 476 of the Act. The directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with section 386 of the Companies Act 2006, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 May 2022 and of its profit for the year then ended in accordance with the requirements of section 396 of the Act and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2015).

Approved by the Board of Directors

Director:



N J P Bilisland

Date:

24 FEBRUARY 2023

Company Registration No: 07636478

39-45 VICTORIA STREET MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

for the year ended 31 MAY 2022

1 Accounting policies

Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2015).

2 Service Charge Income

Service charges recoverable - income from the residents/tenants that is recoverable under their purchase agreement/lease - is accounted for on an accrual basis. Over/under accruals from previous period are dealt with in the following year in the profit and loss account.

3 Debtors

	31 MAY 2022 £	31 MAY 2021 £
Trade Debtors - Service Charge Income Invoiced/Accrued	0	5,025
Amount due from Nicholas King Developments	0	0
Share capital not paid up	0	0
Prepayments		
Insurance	577	0
	<u>577</u>	<u>5,025</u>

4 Creditors: amounts falling due within one year

	31 MAY 2022 £	31 MAY 2021 £
Amount due to Nicholas King Developments	4,307	2,706
Accruals and Deferred Income		
Service Charge Invoiced in Advance	100	0
Annual Return	13	26
Electricity	0	21
Insurance	0	14
	<u>4,420</u>	<u>2,768</u>

39-45 VICTORIA STREET MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS for the year ended 31 MAY 2022

5 Sinking Fund

	£
As at 31 May 2020	2,253
Transfer from/(to) Profit and Loss Account	(1,044)
As at 31 May 2021	<u>1,208</u>
Transfer from/(to) Profit and Loss Account	(5,055)
As at 31 May 2022	<u><u>(3,847)</u></u>

6 Share Capital

	31 MAY 2022 £	31 MAY 2021 £
Authorised Share Capital		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>
Issued and fully paid		
4 Ordinary shares of £1 each	4	4
	<u>4</u>	<u>4</u>

39-45 VICTORIA STREET MANAGEMENT COMPANY LIMITED**REPORT AND FINANCIAL STATEMENTS
for the year ended 31 MAY 2022**

INCOME AND EXPENDITURE ACCOUNT	31 MAY 2022		31 MAY 2021	
	£	£	£	£
Income				
Service Charge		1,700		1,400
Total Income		<u>1,700</u>		<u>1,400</u>
Less: Expenditure				
Net cont'n to the company set up costs	0		0	
Insurance	(605)		(539)	
Landscaping	0		0	
Electricity	(146)		(127)	
Repairs to Entry System / Car Park	0		(1,778)	
Repairs to Car Park	(5,864)			
Professional fees and accountancy	(13)		0	
Annual Return Fees	0		0	
Other	(128)		0	
		<u>(6,755)</u>		<u>(2,445)</u>
Transfer to/(from) Sinking Fund		<u><u>(5,055)</u></u>		<u><u>(1,045)</u></u>