

A & P J WRENCH LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014

Colin F. Whitfield & Co Limited
Chartered Accountants
Redbrook View
Redbrook
Whitchurch
Shropshire
SY13 3AD

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FOR THE YEAR ENDED 31 MAY 2014**

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A & P J WRENCH LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTORS:

A Wrench
Mrs P J Wrench

SECRETARY:

REGISTERED OFFICE:

Kenwick Lodge Farm
Cockshutt
Ellesmere
Shropshire
SY12 0JQ

REGISTERED NUMBER:

07636460 (England and Wales)

ACCOUNTANTS:

Colin F. Whitfield & Co Limited
Chartered Accountants
Redbrook View
Redbrook
Whitchurch
Shropshire
SY13 3AD

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	2014 £	£	2013 £	£
CALLED UP SHARE CAPITAL NOT PAID			100		100
FIXED ASSETS					
Intangible assets	2	132,978		132,978	
Tangible assets	3	662,934		383,244	
Investments	4	-		2,234	
			795,912		518,456
CURRENT ASSETS					
Stocks		242,124		247,274	
Debtors		87,182		34,078	
		329,306		281,352	
CREDITORS					
Amounts falling due within one year	5	941,564		673,725	
NET CURRENT LIABILITIES			(612,258)		(392,373)
TOTAL ASSETS LESS CURRENT LIABILITIES			183,754		126,183
PROVISIONS FOR LIABILITIES			48,573		21,154
NET ASSETS			135,181		105,029
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			135,081		104,929
SHAREHOLDERS' FUNDS			135,181		105,029

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MAY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2014 and were signed on its behalf by:

A Wrench - Director

Mrs P J Wrench - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- at variable rates on reducing balance
Milking Parlour	- 10% on reducing balance
Office equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013 and 31 May 2014	<u>132,978</u>
NET BOOK VALUE	
At 31 May 2014	<u>132,978</u>
At 31 May 2013	<u>132,978</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MAY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2013	492,046
Additions	324,032
Disposals	(650)
At 31 May 2014	<u>815,428</u>
DEPRECIATION	
At 1 June 2013	108,802
Charge for year	43,851
Eliminated on disposal	(159)
At 31 May 2014	<u>152,494</u>
NET BOOK VALUE	
At 31 May 2014	<u>662,934</u>
At 31 May 2013	<u>383,244</u>

4. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	2014 £	2013 £
Arla capital account	2,234	6,703
Capital repaid	<u>(2,234)</u>	<u>(4,469)</u>
	<u>-</u>	<u>2,234</u>

5. CREDITORS

Creditors include an amount of £ 152,898 (2013 - £ 108,532) for which security has been given.

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & P J WRENCH LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P J Wrench Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & P J Wrench Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P J Wrench Limited and state those matters that we have agreed to state to the Board of Directors of A & P J Wrench Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P J Wrench Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P J Wrench Limited. You consider that A & P J Wrench Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P J Wrench Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Colin F. Whitfield & Co Limited
Chartered Accountants
Redbrook View
Redbrook
Whitchurch
Shropshire
SY13 3AD

25 November 2014

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.