

**A & P J WRENCH LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2013**

Colin F. Whitfield & Co Limited  
Chartered Accountants  
Redbrook View  
Redbrook  
Whitchurch  
Shropshire  
SY13 3AD

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FOR THE YEAR ENDED 31 MAY 2013**

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**A & P J WRENCH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2013**

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**DIRECTORS:**

A Wrench  
Mrs P J Wrench

**SECRETARY:**

**REGISTERED OFFICE:**

Kenwick Lodge Farm  
Cockshutt  
Ellesmere  
Shropshire  
SY12 0JQ

**REGISTERED NUMBER:**

07636460 (England and Wales)

**ACCOUNTANTS:**

Colin F. Whitfield & Co Limited  
Chartered Accountants  
Redbrook View  
Redbrook  
Whitchurch  
Shropshire  
SY13 3AD

**ABBREVIATED BALANCE SHEET**  
**31 MAY 2013**

	Notes	2013 £	£	2012 £	£
<b>CALLED UP SHARE CAPITAL NOT PAID</b>			100		100
<b>FIXED ASSETS</b>					
Intangible assets	2	132,978		132,978	
Tangible assets	3	383,244		304,612	
Investments	4	<u>2,234</u>		<u>4,469</u>	
			518,456		442,059
<b>CURRENT ASSETS</b>					
Stocks		247,274		193,471	
Debtors		<u>34,078</u>		<u>29,248</u>	
		281,352		222,719	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>673,725</u>		<u>585,846</u>	
<b>NET CURRENT LIABILITIES</b>			(392,373)		(363,127)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			126,183		79,032
<b>PROVISIONS FOR LIABILITIES</b>			<u>21,154</u>		<u>23,196</u>
<b>NET ASSETS</b>			<u>105,029</u>		<u>55,836</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Profit and loss account			<u>104,929</u>		<u>55,736</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>105,029</u>		<u>55,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MAY 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2013 and were signed on its behalf by:

A Wrench - Director

Mrs P J Wrench - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2013**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- not provided
Plant and machinery	- at variable rates on reducing balance
Milking Parlour	- 10% on reducing balance
Office equipment	- 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012 and 31 May 2013	<u>132,978</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>132,978</u>
At 31 May 2012	<u>132,978</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2013**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2012	400,415
Additions	91,631
At 31 May 2013	<u>492,046</u>
<b>DEPRECIATION</b>	
At 1 June 2012	95,803
Charge for year	12,999
At 31 May 2013	<u>108,802</u>
<b>NET BOOK VALUE</b>	
At 31 May 2013	<u>383,244</u>
At 31 May 2012	<u>304,612</u>

Certain assets, and associated bank loan, treated as transferred from the old partnership in the accounts for the period ended 31 May 2012, were included incorrectly. These have now been removed from the accounts and the balance sheet corrected.

The changes had no effect on the profit and loss account for either the current or previous year.

**4. FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	2013 £	2012 £
Arla capital account	6,703	6,703
Capital repaid	<u>(4,469)</u>	<u>(2,234)</u>
	<u>2,234</u>	<u>4,469</u>

**5. CREDITORS**

Creditors include an amount of £ 108,532 (2012 - £ 108,429 ) for which security has been given.

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A & P J WRENCH LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & P J Wrench Limited for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of A & P J Wrench Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & P J Wrench Limited and state those matters that we have agreed to state to the Board of Directors of A & P J Wrench Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & P J Wrench Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & P J Wrench Limited. You consider that A & P J Wrench Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & P J Wrench Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Colin F. Whitfield & Co Limited  
Chartered Accountants  
Redbrook View  
Redbrook  
Whitchurch  
Shropshire  
SY13 3AD

2 October 2013

This page does not form part of the abbreviated accounts



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.