ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

<u>FOR</u>

LANYRD LIMITED

FRIDAY

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30/09/2016 COMPANIES HOUSE

#32

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COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:

G R Befumo M J Rubash

REGISTERED OFFICE:

100 New Bridge Street

London EC4V 6JA

REGISTERED NUMBER:

07635439

AUDITORS:

Baldwin Berkeley Hamilton Chartered Certified Accountants

5 Pullman Court Great Western Road Gloucester Gloucestershire GL1 3ND

REPORT OF THE INDEPENDENT AUDITORS TO **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Lanyrd Limited for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information On .29 Solution we reported as auditors to the shareholders of the company on the full financial statements for the year ended 31 December 2015 prepared under Section 396 of the Companies Act 2006, and our report included the following extract:

"Going concern

The financial statements have been prepared on the going concern basis. The company has incurred losses during the year and the directors are aware that the balance sheet of the company reflects net liabilities as at the year end. However the ultimate parent company, Eventbrite Inc, undertakes to continue to support the company until such time so that the company may meet its obligations if and when they become due. On this basis, the directors are therefore of the opinion that they should continue to adopt the going concern basis in preparing the annual financial statements."

Mark Handscombe (Senior Statutory Additor) for and on behalf of Baldwin Berkeley Hamilton Chartered Certified Accountants 5 Pullman Court

Great Western Road Gloucester Gloucestershire

GL1 3ND

LANYRD LIMITED (REGISTERED NUMBER: 07635439)

ABBREVIATED BALANCE SHEET 31 DECEMBER 2015

				
	31.12.	15		
Notes	£	£	£	£
2				1,352
	241		24,668	
	5,106	**	23,312	
	5 3/17		47 980	
	3,347		47,700	
	17.060		11 205	
	17,039		44,363	
ETS		(11,712)		3,595
				
		(11,712)		4,947
		·		;
3		2		'1
3		_		: .
		•		4,946
		(27,370)		4,740
		(11.712)		4,947
		(11,712)		4,747
	2	Notes £ 2 241 5,106 5,347 17,059 ETS	2 241 5,106 5,347 17,059 (11,712) (11,712)	Notes £ £ £ 2 24,668 5,106 5,347 47,980 17,059 44,385 ETS (11,712) (11,712) (13,276 (24,990)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 Sep 2015 and were signed on its behalf by:

G R Befumo - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings

33.33% on straight line

Computer equipment

33.33% on straight line

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The financial statements have been prepared on the going concern basis. The company has incurred losses during the year and the directors are aware that the balance sheet of the company reflects net liabilities as at the year end. However the ultimate parent company, Eventbrite Inc, undertakes to continue to support the company until such time so that the company may meet its obligations if and when they become due. On this basis, the directors are therefore of the opinion that they should continue to adopt the going concern basis in preparing the annual financial statements.

2. TANGIBLE FIXED ASSETS

COST	£
COST	
At 1 January 2015	
and 31 December 2015	13,692
•	
DEPRECIATION	
At 1 January 2015	12,340
Charge for year	•
	1,352
At 31 December 2015	
	13,692
NET BOOK VALUE	: Table 1
At 31 December 2015	•
At 31 December 2014	1,352

Total

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issu	red and fully paid:			
Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
2	Ordinary	£1	2	1
			===	

On 10th April 2015, the company issued 1 Ordinary share for a total consideration of \$20,000.

4. ULTIMATE CONTROLLING PARTY

The company is controlled by its ultimate controlling party Eventbrite Inc., a company incorporated in the United States of America with registered offices at Incorporating Services Limited of 3500 S Dupont Hwy, Dover, Kent, DE 19901