

In accordance with
Rule 5.10 of the
Insolvency (England &
Wales) Rules 2016 &
Section 94(3) of the
Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



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A25

23/11/2019

#107

COMPANIES HOUSE

1 Company details

Company number 0 7 6 3 4 8 1 8

Company name in full Murphy Adam Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Mark

Surname Roach

3 Liquidator's address

Building name/number 3rd Floor

Street Vintry Building

Post town Wine Street

County/Region Bristol

Postcode B S 1 2 B D

Country

4 Liquidator's name ①

Full forename(s) Graham

Surname Randall

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3rd Floor

Street Vintry Building

Post town Wine Street

County/Region Bristol

Postcode B S 1 2 B D

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

2

d

m

1

m

1

y

2

y

0

y

1

y

9

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Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Quantuma LLP**

Address

3rd Floor

Vintry Building

Post town

Wine Street

County/Region

Bristol

Postcode

B S 1 2 B D

Country

DX

Telephone

0117 428 7400



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Murphy Adam Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 7 December 2018 To 22 November 2019

Declaration of Solvency £		£	£
	ASSET REALISATIONS		
277.00	Computer Equipment	NIL	
1,560.00	Book Debts	NIL	
60,509.00	Cash at Bank	55,386.48	
	Bank Interest Gross	48.28	
			55,434.76
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Pre appointment fixed fee	1,500.00	
	Office Holders Fees	1,500.00	
	Accountants fees	250.00	
	AML Search Fee	3.00	
	Statutory Advertising	244.34	
			(3,632.34)
	UNSECURED CREDITORS		
	H.M. Revenue & Customs	1,941.24	
			(1,941.24)
	DISTRIBUTIONS		
	Ordinary Shareholders	49,861.18	
			(49,861.18)
62,346.00			0.00
	REPRESENTED BY		
			NIL

NOTICE OF FINAL ACCOUNT

Company Name: Murphy Adam Limited ("the Company")
Company Number: 07634818

This Notice is given under Rule 5.10 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators, Mark Roach and Graham Randall of Quantuma LLP, 3rd Floor, Vintry Building, Wine Street, Bristol, BS1 2BD, (telephone number 0117 428 7403), who were appointed by the members.

The Joint Liquidators hereby confirm that:

- (a) the Company's affairs are fully wound up;
- (a) within 14 days of the date of the final account, the Joint Liquidators will deliver a copy of the account to the Registrar of Companies; and
- (b) the Joint Liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies.



Signed: _____

Mark Roach
Joint Liquidator

Dated: 22 November 2019

Murphy Adam Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

22 November 2019

This is the final account on the conduct of the Liquidation of Murphy Adam Limited following the appointment of Mark Roach and Graham Randall of Quantuma LLP, 3rd Floor, Vintry Building, Wine Street, Bristol, BS1 2BD as Joint Liquidators on 7 December 2018.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Mark Roach and Graham Randall are both licensed to act as Insolvency Practitioners by the Insolvency Practitioners Association

CONTENTS

FINAL ACCOUNT

THE PROGRESS OF THE LIQUIDATION

CREDITORS: CLAIMS AND DISTRIBUTIONS

CONCLUSION

APPENDICES

Appendix 1 Statutory Information

Appendix 2 The Joint Liquidators' receipts and payments account as at 22 November 2019

Appendix 3 Detailed Narrative of Work Undertaken during the Review Period

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act" Insolvency Act 1986

"the Rules" Insolvency (England and Wales) Rules 2016

"the Joint Liquidators" Mark Roach and Graham Randall of Quantuma LLP, 3rd Floor, Vintry Building, Wine Street, Bristol, BS1 2BD

"the Company" Murphy Adam Limited (in Liquidation)

"Review Period" Period covered by the report from 7 December 2018 to 22 November 2019

FINAL ACCOUNT

Mark Roach and Graham Randall of Quantuma LLP were appointed Joint Liquidators of the Company on 7 December 2018.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this final account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators intention to seek their Release from office. The final account details the acts and dealings of the Joint Liquidators and it should be read in conjunction with previous correspondence to members.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report. Receipts and payments are shown net of VAT, with any amount due from HM Revenue & Customs shown separately.

Receipts

Computer Equipment

The Company's Declaration of Solvency ('DoS') as at 31 May 2018 stated a value of £277 in respect of computer equipment. However, it transpired that the computer equipment was no longer in use and had been written off.

Book Debts

The DoS also stated that the Company was owed book debts of £1,560 as at 31 May 2018. Such debts were paid to the Company prior to the date of liquidation and were therefore comprised in the Company's cash at bank figure below.

Cash at Bank

Shortly after the date of liquidation, the Company's bank account was closed and a balance of £55,386 was paid into the liquidation bank account. This is less than the cash at bank figure (per the Company's DoS) due to the Company having made payments prior to liquidation including £6,662 (as per the Company's DoS) that was owed to HM Revenue & Customs ('HMRC') in respect of VAT.

Gross Bank Interest

Gross bank interest of £48 has been received during the Review Period.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

Specific Bond

An amount of £135 was paid in respect of statutory bonding insurance.

Pre Appointment Fee

On 7 December 2018 a resolution was passed by Members that Quantuma LLP be paid a fixed fee of £1,500 plus disbursements and VAT for convening the necessary meetings of the Board and the Members in order to place the Company into Members' Voluntary Liquidation, and in assisting the Directors in the preparation of the Declaration of Solvency. Such fee has been paid in full.

Joint Liquidators' Fees

On 7 December 2018 a resolution was passed by Members that the Joint Liquidators be authorised to draw their remuneration on the basis of a fixed fee of £1,500 plus VAT. Such fee has been paid in full.

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

The bases on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 7 December 2018. The only category 2 disbursements in this case relate to anti money laundering searches.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Accountant's Fees

An amount of £250 plus VAT was paid to the Company's accountants, Maroon Accounts Ltd, for preparation and submission of the Company's final accounts and tax returns.

Corporation Tax

Prior to liquidation, the Company submitted a Corporation Tax return to HMRC for the period 1 May 2017 to 31 May 2018, which declared a tax liability of £1,934. HMRC responded on 12 March 2019 confirming that an amount of £1,941 was due (including £7 statutory interest) which was paid the same day.

Following liquidation, the Company's final (non-trading) Corporation tax return for the period 1 June 2018 to 6 December 2018 was submitted, which declared a nil liability.

HMRC issued formal pre and post liquidation corporation tax clearance on 25 October 2019.

HMRC also issued VAT & PAYE formal clearance on 20 August 2019.

Statutory Advertising

An amount of £244 was paid to place statutory notices in respect of the liquidation in the London Gazette.

Ordinary Shareholders

Cash distributions were made to the shareholder, as follows:

Date	Share Class	Rate (£ per Share)	Total Distributed
06.09.2019	Ordinary	£40,000.00	£40,000.00
04.11.2019	Ordinary	£9,861.18	£9,861.18
Total			£49,861.18

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

There are no secured creditors in this matter.

Preferential creditors

There are no preferential creditors in this matter.

Unsecured creditors

All unsecured claims as per the Company's DoS have been paid in full.

Further Information

The Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. The Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>. To comply with the General Data Protection Regulation, any stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office. The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.



Mark Roach
Joint Liquidator

Murphy Adam Limited (In Liquidation)**STATUTORY INFORMATION**

Company Name	Murphy Adam Limited
Trading Address	10 Fernbank Road, Bristol, BS6 6PZ
Proceedings	In Liquidation
Date of Appointment	7 December 2018
Joint Liquidators	Mark Roach (IP No 9231) Graham Randall (IP No 9051) Quantuma LLP 3rd Floor, Vintry Building, Wine Street, Bristol, BS1 2BD
Registered office Address	c/o Quantuma LLP Bath House, 6-8 Bath Street, Bristol, BS1 6HL
Company Number	07634818
Incorporation Date	16 May 2011

Appendix 2**Murphy Adam Limited (In Liquidation)****THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 22 NOVEMBER 2019**

RECEIPTS	Declaration of Solvency (£)	Total (£)
Computer Equipment	277.00	0.00
Book Debts	1,560.00	0.00
Cash at Bank	60,509.00	55,386.48
Bank Interest Gross		48.28
		<u>55,434.76</u>
 PAYMENTS		
Specific Bond		135.00
Pre appointment fixed fee		1,500.00
Office Holders Fees		1,500.00
Accountants fees		250.00
AML Search Fee		3.00
Statutory Advertising		244.34
H.M. Revenue & Customs		1,941.24
Ordinary Shareholders		49,861.18
		<u>55,434.76</u>
 Net Receipts/(Payments)		<u><u>0.00</u></u>

Murphy Adam Limited (In Liquidation)**DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD**

The Joint Liquidators have met a number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements Obtaining a specific penalty bond.
Setting up electronic case files and data on IPS.	
General Administration	Dealing with all routine correspondence and emails relating to the case.
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Maintenance of statutory and case progression task lists/diaries and updating checklists
Tax matters and returns.	Liaising with HMRC and the Company's accountants to obtain final tax clearance
<u>CREDITORS</u>	
Final Account	Preparing and issuing final account to members Submission of final account to Companies House
Preparing the documentation & sending out initial appointment notification.	
<u>REALISATION OF ASSETS</u>	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
<u>DISTRIBUTIONS TO MEMBERS</u>	
Dividend procedures	Preparation of correspondence to Members announcing declaration of dividend
<u>CASHIERING</u>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Opening and closing accounts, requesting bank statements for reconciliation and maintaining the estate cash book
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House