

Registered Number 07634478

THE TREASURE IN CLAY INTERNATIONAL

Abbreviated Accounts

30 May 2015

Abbreviated Balance Sheet as at 30 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	3	325,621	1,508
		<u>325,621</u>	<u>1,508</u>
Current assets			
Debtors		-	10,339
Cash at bank and in hand		1,027	1,015
		<u>1,027</u>	<u>11,354</u>
Creditors: amounts falling due within one year		(1,270)	(4,001)
Net current assets (liabilities)		<u>(243)</u>	<u>7,353</u>
Total assets less current liabilities		<u>325,378</u>	<u>8,861</u>
Creditors: amounts falling due after more than one year		(315,000)	-
Total net assets (liabilities)		<u>10,378</u>	<u>8,861</u>
Reserves			
Income and expenditure account		10,378	8,861
Members' funds		<u>10,378</u>	<u>8,861</u>

- For the year ending 30 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 May 2016

And signed on their behalf by:

OBISAN, Soloman Seyi, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery depreciated at 20% reducing balance

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	4,023
Additions	325,000
Disposals	-
Revaluations	-
Transfers	-
At 30 May 2015	<u>329,023</u>
Depreciation	
At 1 June 2014	2,515
Charge for the year	887
On disposals	-
At 30 May 2015	<u>3,402</u>
Net book values	
At 30 May 2015	<u><u>325,621</u></u>
At 31 May 2014	<u><u>1,508</u></u>

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