

Unaudited Financial Statements for the Year Ended 31 May 2022

for

Cortonwood Installation Services Ltd

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for the Year Ended 31 May 2022**

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Cortonwood Installation Services Ltd

**Company Information
for the Year Ended 31 May 2022**

DIRECTOR: Mr D Allen

REGISTERED OFFICE: 8 Westfield Road
Brampton
Barnsley
South Yorkshire
S73 0UA

REGISTERED NUMBER: 07634174 (England and Wales)

ACCOUNTANTS: Harris & Co Limited
Chartered Accountants
Marland House
13 Huddersfield Road
Barnsley
South Yorkshire
S70 2LW

Cortonwood Installation Services Ltd (Registered number: 07634174)

**Balance Sheet
31 May 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		1,059		1,245
CURRENT ASSETS					
Debtors	6	123,811		124,721	
Cash at bank		<u>7</u>		<u>25,826</u>	
		123,818		150,547	
CREDITORS					
Amounts falling due within one year	7	<u>80,158</u>		<u>79,039</u>	
NET CURRENT ASSETS			<u>43,660</u>		<u>71,508</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,719		72,753
CREDITORS					
Amounts falling due after more than one year	8		(25,360)		(25,000)
PROVISIONS FOR LIABILITIES			<u>(216)</u>		<u>(237)</u>
NET ASSETS			<u>19,143</u>		<u>47,516</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings			<u>19,043</u>		<u>47,416</u>
SHAREHOLDERS' FUNDS			<u>19,143</u>		<u>47,516</u>

The notes form part of these financial statements

**Balance Sheet - continued
31 May 2022**

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2023 and were signed by:

Mr D Allen - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2022**

1. STATUTORY INFORMATION

Cortonwood Installation Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The presentation and functional currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention.

Significant judgements and estimates

The principal accounting policies and significant judgements and estimates applied in the preparation of these financial statements are set out below. These policies, judgements and estimates have been consistently applied to all years presented unless otherwise stated.

Turnover

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods and services falling within the company's ordinary activities. Turnover is recognised at the point of providing the goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

All fixed assets are initially recorded at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1).

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 June 2021 and 31 May 2022	<u>5,421</u>
DEPRECIATION	
At 1 June 2021	4,176
Charge for year	<u>186</u>
At 31 May 2022	<u>4,362</u>
NET BOOK VALUE	
At 31 May 2022	<u>1,059</u>
At 31 May 2021	<u>1,245</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	17,620	12,392
Other debtors	<u>106,191</u>	<u>112,329</u>
	<u>123,811</u>	<u>124,721</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Bank loans and overdrafts	9,641	-
Trade creditors	3,820	3,700
Taxation and social security	60,192	72,962
Other creditors	<u>6,505</u>	<u>2,377</u>
	<u>80,158</u>	<u>79,039</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Bank loans	<u>25,360</u>	<u>25,000</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2022 and 31 May 2021:

	2022 £	2021 £
Mr D Allen		
Balance outstanding at start of year	85,293	43,368
Amounts advanced	87,105	109,943
Amounts repaid	(91,015)	(68,018)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,383</u>	<u>85,293</u>

Interest is charged on the above loan at 2.5%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.