

**Registered Number 07634174**

**CORTONWOOD INSTALLATION SERVICES LTD**

**Abbreviated Accounts**

**28 May 2015**

## Abbreviated Balance Sheet as at 28 May 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,300	3,883
		<u>3,300</u>	<u>3,883</u>
<b>Current assets</b>			
Debtors		22,293	14,203
Cash at bank and in hand		1,861	10
		<u>24,154</u>	<u>14,213</u>
<b>Creditors: amounts falling due within one year</b>		(26,026)	(21,029)
<b>Net current assets (liabilities)</b>		<u>(1,872)</u>	<u>(6,816)</u>
<b>Total assets less current liabilities</b>		<u>1,428</u>	<u>(2,933)</u>
<b>Provisions for liabilities</b>		(660)	(777)
<b>Total net assets (liabilities)</b>		<u>768</u>	<u>(3,710)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		668	(3,810)
<b>Shareholders' funds</b>		<u>768</u>	<u>(3,710)</u>

- For the year ending 28 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2016

And signed on their behalf by:

**D Allen, Director**

## Notes to the Abbreviated Accounts for the period ended 28 May 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts earned on goods and services provided during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Motor vehicles - 25% reducing balance

Equipment - 15% reducing balance

**Other accounting policies****Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 30 May 2014	5,421
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 May 2015	<u>5,421</u>
<b>Depreciation</b>	
At 30 May 2014	1,538
Charge for the year	583
On disposals	-
At 28 May 2015	<u>2,121</u>
<b>Net book values</b>	

At 28 May 2015	<u>3,300</u>
At 29 May 2014	<u>3,883</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

### 4 **Transactions with directors**

Name of director receiving advance or credit:	D Allen
Description of the transaction:	Directors current account
Balance at 30 May 2014:	£ 11,325
Advances or credits made:	-
Advances or credits repaid:	£ 270
Balance at 28 May 2015:	<u>£ 11,055</u>

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